

**HOME DEVELOPMENT MUTUAL FUND  
2014 APPROVED BUDGET**

<b>ACCOUNT DESCRIPTION</b>	<b>LENDING COSTS</b>	<b>FUND ADMINISTRATI ON COSTS</b>	<b>TOTAL</b>
<b>PERSONAL SERVICES</b>			
Salaries and Wages	554,743,767	954,984,665	1,509,728,432
Directors' and Committee Members' Allowances	-	9,216,000	9,216,000
Personnel Benefits Contributions	272,364,915	467,397,480	739,762,395
Overtime Pay and Night Differential	27,738,630	47,734,353	75,472,983
Commutable Allowance/Fringe Benefits	150,450,730	279,591,962	430,042,692
Bonus and Incentives	349,972,913	602,581,068	952,553,981
Other Benefits	6,500,000	26,000,000	32,500,000
Retirement Gratuity and Benefits	17,981,787	182,018,213	200,000,000
<b>TOTAL PERSONAL SERVICES</b>	<b>1,379,752,742</b>	<b>2,569,523,741</b>	<b>3,949,276,483</b>
<b>MAINTENANCE and OTHER OPERATING</b>			
Travelling Expenses	35,933,681	88,007,983	123,941,664
Communication Expenses	44,549,141	119,712,442	164,261,583
Repairs and Maintenance of Office Premises	74,032	9,198,898	9,272,930
Repairs and Maintenance of Gov't. Vehicles	5,862,482	30,560,385	36,422,867
Transportation Services	5,820,524	27,179,007	32,999,531
Supplies and Materials	160,309,166	189,764,204	350,073,370
Rents and Association Dues	146,665,730	493,652,482	640,318,212
Grants, Aids and Contributions	-	18,000,000	18,000,000
Water, Illumination and Power Services	51,659,777	177,883,715	229,543,492
Auditing Services	-	48,322,440	48,322,440
Management Services	-	27,937,000	27,937,000
Trainings and Seminars	-	57,333,170	57,333,170
Extraordinary and Miscellaneous Expenses	118,260,985	261,039,729	379,300,714
Taxes, Duties and Fees	19,401,525	4,313,674	23,715,199
Advertising and Publicity	308,184,930	107,784,118	415,969,048
Fidelity Bond and Insurance Premiums	1,389,421	17,262,172	18,651,593
Commitment Fees and Other Charges	72,626,216	1,248,000	73,874,216
Bank Charges and Custodianship Fees	17,967,267	7,124,441	25,091,708
Computer/Data Processing Costs	372,500	131,504,540	131,877,040
Other Services	583,172,259	702,204,111	1,285,376,370
Incentive Fees	290,000	14,297,706	14,587,706
Outsourcing Services	958,570,600	236,145,986	1,194,716,586
<b>TOTAL MAINTENANCE and OTHER OPERATING</b>	<b>2,531,110,236</b>	<b>2,770,476,203</b>	<b>5,301,586,439</b>
<b>FINANCIAL CHARGES</b>			
Interest Expense	837,500,000	-	837,500,000
Insurance Premiums - Guaranty Fees	-	2,500	2,500
Securitization Expenses	-	-	-
Other Financing Charges	-	-	-
<b>TOTAL FINANCIAL CHARGES</b>	<b>837,500,000</b>	<b>2,500</b>	<b>837,502,500</b>
<b>OTHER EXPENSES</b>			
Death Benefits	-	132,672,000	132,672,000
Foreclosure Expenses	1,012,620,046	-	1,012,620,046
Acquired Assets Management	752,260,073	-	752,260,073
<b>TOTAL OTHER EXPENSES</b>	<b>1,764,880,119</b>	<b>132,672,000</b>	<b>1,897,552,119</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>6,513,243,097</b>	<b>5,472,674,444</b>	<b>11,985,917,541</b>
<b>CAPITAL OUTLAY</b>			
Land and Land Improvement Outlay	-	666,032,000	666,032,000
Building and Improvement	-	25,194,048	25,194,048
Furniture and Fixtures	142,837,611	304,814,361	447,651,972
Information Technology Equipment	26,761,739	226,403,069	253,164,808
Information Technology Software	27,461,581	94,283,549	121,745,130
Business Machines and Other Office Equipment	20,591,526	137,739,396	158,330,922
Transportation Equipment	1,591,000	62,459,000	64,050,000
Leasehold Rights and Improvements	102,700,000	244,071,497	346,771,497
<b>TOTAL CAPITAL OUTLAY</b>	<b>321,943,457</b>	<b>1,760,996,920</b>	<b>2,082,940,377</b>
<b>STATUTORY EXPENSES</b>			
Dividends	-	-	9,777,619,166
<b>TOTAL STATUTORY EXPENSES</b>	<b>-</b>	<b>-</b>	<b>9,777,619,166</b>
<b>GRAND TOTALS</b>	<b>6,835,186,554</b>	<b>7,233,671,364</b>	<b>23,846,477,084</b>