

PAG-IBIG FUND
2016 APPROVED BUDGET

ACCOUNT DESCRIPTION	TOTAL
PERSONNEL SERVICES	
Salaries and Wages	1,522,154,388
Other Compensation	496,570,318
Medical Benefits	89,025,240
Bonus and Incentives	1,060,069,735
Personnel Benefits Contributions	740,572,505
Other Personnel Benefits	43,996,448
TOTAL PERSONNEL SERVICES	3,952,388,634
MAINTENANCE and OTHER OPERATING EXPENSES	
Traveling Expenses	159,120,644
Supplies and Materials	336,049,557
Subscription and Library Materials	2,703,054
Utility Expenses	298,683,598
Communication Expenses	233,078,384
Marketing and Advertising	576,897,902
Binding and Reproduction	9,512,960
Rent and Association Dues	754,657,007
Development Expenses	146,113,956
Membership Dues	860,440
Socio Cultural and Athletic	239,911,740
Grants, Subsidies and Contributions	2,500,000
Professional Services	141,707,653
Outsourcing Services	554,181,976
Legal Expenses	10,783,340
General Services	1,334,596,224
Computer Data Processing Costs	243,610,533
Repairs and Maintenance	132,643,630
Taxes, Duties and Premiums	199,805,186
Discounts and Incentives	17,070,079
Financial Service Costs	109,469,218
Miscellaneous	165,119
TOTAL MAINTENANCE & OTHER OPERATING EXPENSES	5,504,122,200
OTHER EXPENSES	
Foreclosure	842,333,345
ROPA Expenses	1,985,697,800
Death Benefits	188,118,000
TOTAL OTHER EXPENSES	3,016,149,145
TOTAL OPERATING EXPENSES	12,472,659,979
CAPITAL OUTLAY	
Land -Property and Equipment	780,000,000
Land Improvements	2,570,000
Building and Improvements	94,155,092
Leasehold Rights and Improvements	161,957,738
Transportation Equipment	41,800,000
Furniture and Fixtures	195,356,228
Information Technology Equipment	394,149,333
Information Technology Software	124,074,500
Office Equipment	211,133,141
Other Property and Equipment	20,021,755
TOTAL CAPITAL OUTLAY	2,025,217,787
TOTAL BEFORE STATUTORY EXPENSES	14,497,877,766
STATUTORY EXPENSES	
Dividends	15,884,789,396
TOTAL STATUTORY EXPENSES	15,884,789,396
GRAND TOTALS	30,382,667,162