

HOME DEVELOPMENT MUTUAL FUND
APPROVED BUDGET FOR 2011 and 2012

PARTICULAR	2011	2012
PERSONAL SERVICES		
Salaries, Wages and Allowances	1,787,219,648	1,907,442,963
Per Diem Compensation/Non-Commutable Allow	12,960,000	7,680,000
Social Security Premiums/Employer's Contributio	673,717,749	722,769,006
Overtime/Night Differential	69,313,403	74,322,146
Bonus, Incentives and Other Benefits	897,727,066	817,300,518
Retirement Gratuity and Benefits	27,519,091	30,087,872
TOTAL PERSONAL SERVICES	3,468,456,957	3,559,602,505
MAINTENANCE & OTHER OPERATING EXPENSES		
Travelling Expenses	63,263,827	73,934,996
Communication Expenses	111,541,133	128,656,894
Repairs & Maintenance	25,869,758	23,255,434
Transportation Services	14,382,752	74,782,212
Supplies and Materials	233,451,767	262,718,372
Rents and Association Dues	349,388,962	456,831,531
Grants, Aids & Contributions	9,500,000	9,500,000
Water, Illumination & Power Services	172,936,390	163,700,359
Auditing Services	88,767,963	95,346,948
Trainings & Seminars	23,300,000	25,000,000
Extraordinary & Miscellaneous Expenses	364,309,189	353,434,242
Taxes, Duties & Fees	14,045,866	77,501,740
Advertising and Publicity	301,420,892	301,445,892
Fidelity Bond & Insurance Premiums	26,049,208	20,232,702
Commitment Fees and Other Charges	85,934,705	86,288,806
Bank Charges and Custodianship Fees	8,953,055	16,444,591
Computer/Data Processing Costs	86,690,942	107,208,122
Other Services	812,780,285	682,890,683
Incentive Fees	14,342,910	11,435,854
TOTAL MOOE	2,806,929,604	2,970,609,378
FINANCIAL CHARGES		
Interest Expense	1,337,498,662	1,395,900,819
Insurance Premiums - Guaranty Fees	30,000,000	37,500,000
Other Financing Charges	26,666,667	92,866,666
TOTAL FINANCIAL CHARGES	1,394,165,329	1,526,267,485
OTHER EXPENSES		
Death Benefits	145,788,000	133,206,000
Foreclosure Expenses	738,921,380	2,617,687,185
Acquired Assets Management	100,908,153	283,151,812
TOTAL OTHER EXPENSES	985,617,533	3,034,044,997
NON-CASH		
Depreciation/Amortization	374,771,292	474,835,641
TOTAL NON-CASH	374,771,292	474,835,641
TOTAL OPERATING EXPENSES	9,029,940,715	11,565,360,006
CAPITAL OUTLAY		
Land and Land Improvement Outlay	-	250,000
Buildings, Structures and Improvements	76,921,447	98,036,729
Furniture and Fixtures	90,703,257	110,292,083
Information Technology Equipment	200,249,721	141,948,639
Information Technology Software	37,845,164	42,052,102
Business Machines & Other Office Equipment	76,969,189	53,788,946
Transportation Equipment	27,660,000	22,000,000
Leasehold Rights and Improvements	9,237,995	32,962,233
TOTAL CAPITAL OUTLAY	519,586,773	501,330,732
TOTAL BEFORE STATUTORY EXPENSES	9,549,527,488	12,066,690,738
STATUTORY EXPENSES		
Dividends	11,157,932,689	10,416,488,000
TOTAL STATUTORY EXPENSES	11,157,932,689	10,416,488,000
GRAND TOTALS	20,707,460,177	22,483,178,738