

**Pag-IBIG Fund**  
Corporate Headquarters  
Petron MegaPlaza  
358 Sen. Gil Puyat Ave.,  
Makati City

**Circular No. 392**

**TO : ALL CONCERNED**

**SUBJECT : SUPPLEMENTAL PROVISIONS ON BULK SALE TRANSACTIONS  
UNDER THE SALE OF Pag-IBIG FUND REAL AND OTHER  
PROPERTIES ACQUIRED**

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Pursuant to the approval of Senior Management Committee, the following **Supplemental Provisions on Bulk Sale Transactions Under the Sale of Pag-IBIG Fund's Real and Other Properties Acquired** are hereby issued:

1. The Fund shall allow the partial release of titles of properties comprising a bulk transaction upon payment of the downpayment, provided the downpayment is equivalent or more than the corresponding net selling price of the property/ies to be released. Subsequent release of titles of properties shall be allowed after every installment payment made by the buyer, provided the aggregate unapplied principal payments is equivalent to the net selling price of the titles of properties to be released.
2. The buyer shall identify the titles of the properties to be released after the downpayment and payment of every monthly installment.
3. The buyer shall pay a cash bond for the bulk transaction which is equivalent to Five Thousand Pesos (P5,000.00) for every Real and Other Properties Acquired comprising the bulk sale upon the execution of the Deed of Conditional Sale.

Said cash bond shall be refunded to the buyer upon full payment of the aggregate net selling price within the prescribed period. Otherwise, it shall be forfeited in favor of Pag-IBIG Fund.

4. In case of default, the buyer has the option to make further payments to complete the equivalent net selling price of at least one (1) or more of the remaining properties with unreleased titles subject of the bulk sale. Otherwise, the paid principal portion of the net selling price shall be forfeited in favor of the Fund.

Aside from forfeiture of cash bond and paid principal portion of the net selling price, if any, the Fund shall blacklist the buyer.

This Circular takes effect after fifteen (15) days following the completion of its publication in the Official Gazette or in a newspaper of general circulation.

  
**ACMAD RIZALDY P. MOTI**  
Chief Executive Officer

Makati City,

October 19, 2017