

**Pag-IBIG Fund**  
**2018 APPROVED CORPORATE OPERATING BUDGET**

ACCOUNT DESCRIPTION	TOTAL
<b>PERSONNEL SERVICES</b>	
Salaries and Wages	1,665,588,369
Other Compensation	541,433,316
Medical Benefits	96,749,541
Bonuses and Incentives	1,026,300,616
Personnel Benefits Contributions	977,302,176
Other Personnel Benefits	543,732,577
<b>TOTAL PERSONNEL SERVICES</b>	<b>4,851,106,596</b>
<b>MAINTENANCE and OTHER OPERATING</b>	
Traveling Expenses	136,881,276
Supplies and Materials	468,518,269
Subscriptions and Library Material	2,486,826
Utility Expenses	306,827,212
Communication Expenses	286,329,569
Marketing and Advertising	710,696,542
Binding and Reproduction	20,985,108
Rent and Association Dues	957,810,184
Development Expenses	179,077,134
Membership Dues	1,505,120
Socio Cultural and Athletic	47,444,700
Grants, Subsidies and Contributions	2,500,000
Professional Services	165,096,206
Outsourcing Services	727,547,098
Manpower Contractor Services	1,334,221,783
General Services	480,191,911
Computer Data Processing Costs	374,121,409
Repairs and Maintenance	177,662,179
Taxes, Duties and Premiums	124,897,641
Discounts and Incentives	18,944,646
Financial Service Costs	71,975,071
Miscellaneous	1,452,000
<b>TOTAL MAINTENANCE and OTHER OPERATING</b>	<b>6,597,171,882</b>
<b>OTHER EXPENSES</b>	
Foreclosure	493,079,347
ROPA Related Expenses	1,202,601,543
Death Benefits	202,512,000
<b>TOTAL OTHER EXPENSES</b>	<b>1,898,192,890</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>13,346,471,369</b>
<b>CAPITAL OUTLAY</b>	
Land -Property and Equipment	-
Land Improvements	3,860,000
Building and Improvements	199,218,000
Leasehold Rights and Improvements	192,308,988
Transportation Equipment	53,550,000
Furniture and Fixtures	166,759,831
Information Technology Equipment	476,837,800
Information Technology Software	524,039,000
Office Equipment	118,071,200
Other Property and Equipment	23,399,352
<b>TOTAL CAPITAL OUTLAY</b>	<b>1,758,044,171</b>
<b>TOTAL BEFORE STATUTORY EXPENSES</b>	<b>15,104,515,540</b>
<b>STATUTORY EXPENSES</b>	
Dividends	20,198,963,878
<b>TOTAL STATUTORY EXPENSES</b>	<b>20,198,963,878</b>
<b>GRAND TOTALS</b>	<b>35,303,479,418</b>