

Pag-IBIG FUND
Corporate Headquarters
Petron MegaPlaza
358 Sen. Gil Puyat Ave.,
Makati City

CIRCULAR NO. 321

TO : ALL CONCERNED

**SUBJECT : AMENDMENTS ON THE PAYMENT OF UPGRADED
MEMBER'S MONTHLY SAVINGS**

Pursuant to the approval of the Senior Management Committee in its meeting held last 22 October 2012, the **Amendments on Section 3.1.4 of Circular No. 310 and 312 on the Payment of Upgraded Member's Monthly Savings** are hereby issued:

1. After filing the housing loan application, the borrower shall pay his monthly savings based on the mandatory rate until loan approval.
2. Upon housing loan takeout, the borrower shall be required to pay his monthly savings based on the upgraded rate corresponding to the approved loan amount, if applicable, and every month thereafter until full settlement of his obligation.

All previous Circulars or Memoranda in conflict or inconsistent with the provisions and/or purposes of this Circular are accordingly repealed, amended or modified.

This Circular takes effect immediately.

Darlene Berberabe

ATTY. DARLENE MARIE B. BERBERABE
Chief Executive Officer

Makati City

November 9, 2012