



**Acquired Asset Management Group
La Union Housing Business Center
2ND floor, Pag – IBIG FUND Bldg.
Sevilla, San Fernando City
La Union**

INVITATION TO BID

September 23, 2022

The Pag-IBIG Fund Committee on Disposition of Acquired Assets shall conduct a first (1st) public auction for the sale of acquired asset properties at PAG-IBIG FUND BUILDING, GOVERNMENT CENTER, SEVILLA, SAN FERNANDO CITY, LA UNION_on:

AREA/LOCATION OF PROPERTIES	NO. OF AVAILABLE UNITS	PERIOD OF ACCEPTANCE OF OFFERS	OPENING OF BID OFFERS
<i>ILOCOS NORTE, ILOCOS SUR, BENGUET PANGASINAN</i>	<i>30</i>	<i>September 23 – October 07, 2022</i>	<i>October 12, 2022</i>

GENERAL GUIDELINES

1. Interested parties are required to secure copies of **OFFER TO BID (HQP-AAF-103 if individual bidder or HQP-AAF-238 if juridical entity)** from the Acquired Asset frontline counter servicing, **2nd Floor Pag – IBIG Fund Building, Sevilla, San Fernando City, La Union** or may download the form at www.pagibigfund.gov.ph
2. Properties shall be sold on an “**AS IS, WHERE IS**” basis which means that the bidder accepts whatever the physical status of the property/ies (including whether it is occupied or not).
3. All interested bidders are encouraged to inspect the property/ies before tendering their offer/s. The list of the properties for public auction may be viewed at www.pagibigfund.gov.ph
4. Discounts are not applicable during First Sealed Public Auction.
5. Bidders are encouraged to visit our website www.pagibigfund.gov.ph five (5) days prior the actual opening of bid offers, to check whether there is any erratum posted on the list of properties posted under the sealed public auction.
6. Bidders shall be required to register at the frontline counter servicing prior to dropping of sealed bid offer/s. Only bid offers from registered bidders shall be accepted and a registration stub will be issued as proof of registration.
7. Acceptance of sealed bid offer/s shall be from **8:00AM to 5:00 PM** starting **September 23, 2022** until **October 07, 2022**. Bidders are advised to submit their proposals together with a photocopy of their valid Identification (ID) card and latest proof of income only on the scheduled date of batch. No proposals shall be accepted earlier or later than the scheduled date.
8. Bidders may designate their Authorized Representatives, provided they shall issue the following documents:
 - a. **Notarized Special Power of Attorney (SPA) for individual-bidder.** The SPA for bidding may be downloaded at www.pagibigfund.gov.ph (Other properties for sale-Disposition of Acquired Assets for Public Auction). Also, if the bidder is based or is currently working abroad, SPA must be notarized at the Philippine Consular Office.
 - b. **Secretary’s Certificate for company-bidder.**

NOTE: The suggested template of the said documents may be downloaded at www.pagibigfund.gov.ph

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9. The bidder shall state in words and in figures the amount of his/her bid offer and his/her chosen mode of payment in the Offer to Bid form. The **BID OFFER** shall not be lower than the minimum bid set by the Fund.
10. In the absence of a chosen mode of payment, the default mode of payment shall be long-term installment. Likewise, change on the winning bidder's mode of payment shall not be allowed.
11. The determination of winning bidders shall be on **October 12, 2022, 09:00 AM** at **2nd Floor, Pag – IBIG FUND Building, Sevilla, San Fernando City, La Union**.
12. The determination of winning bidders shall be monitored by a representative from Commission on Audit (COA). Attendance of the buyer in the venue is not required.
13. The bidder who offers the highest bid shall be declared as the winner.
14. In case there are identical offers constituting the highest bids, the tie shall be resolved by considering the Mode of Payment. The priority in terms of mode of payment shall be as follows:
 - a. **Cash;**
 - b. **Short-Term Installment;**
 - c. **Long-Term Installment.**
15. If there is still a tie after considering the mode of payment, it shall be resolved through toss coin. However, in case there are more than two (2) highest bidders, the tie shall be resolved through draw lots.
16. The result of the sealed public auction shall be released and posted in the Pag-IBIG Fund official website at www.pagibigfund.gov.ph Bidders are encourage to check the result on the said website.
17. Any notifications sent by Pag-IBIG Fund through email or SMS shall be sufficient compliance to the notification requirements and presumed to be deemed received by the buyer. In this regard, the Bidder shall ensure that the contact number and email address indicated on the Offer to Bid are active. The bidder shall inform Pag-IBIG Fund immediately on any changes on his/her contact number.
18. The winning bidder shall be required to pay his/her **BID BOND** equivalent to **five percent (5%)** of the **BID OFFER** and shall be paid within 3 working days after the publication of the winning bidders. It shall be in Philippine Currency and may be in the form of cash or manager's check payable to Pag-IBIG Fund. It shall likewise serve as the down payment of the winning bidder.
19. For bidders whose bid bond is in the form of a **MANAGER'S CHECK**, they are advised to adhere to the current Bangko Sentral ng Pilipinas' (BSP) memorandum relative to the proper handling of checks: Do not staple, crumple, fold, bind or pin checks.
20. Payment of the remaining ninety five percent (95%) bid offer balance may either be thru any of the following modes:
 - a) **Cash payment** – the balance on the net selling price shall be paid not later than thirty (30) calendar days from date of signing of Deed of Conditional Sale (DCS).
 - b) **Short-Term Installment** – the balance on the net selling price shall be paid in equal monthly installment and provided the chosen payment term shall not exceed twelve (12) months subject to an interest based on the Full Risk-Based Pricing Framework for three-year fixing period.
 - c) **Long-Term Installment** – payment shall be in the form of monthly amortization based on the approved term, which may be up to a maximum of thirty (30) years with the following considerations:
 - c. 1. Approval and term shall be subject to eligibility requirements stipulated under the Circular 428 Omnibus Guidelines on Sale of Pag – IBIG Fund Real and Other Properties Acquired;
 - c. 2. The amount shall be the bidder's bid offer, net of 5% downpayment;
 - c. 3. The bidder shall be required to file his/her Long-Term Installment application and pay the processing fee within thirty (30) calendar days upon receipt of Notice of Award:
 - Processing fee of Two Thousand Pesos (P2,000.00);
 - Equity, if applicable;
 - c. 4. In case the Bid Offer, net of the five percent (5%) bond and additional discount, is still higher than the approved amount for Long Term Installment, the amount in excess shall be treated as

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equity. It shall be paid by the buyer within thirty (30) calendar days from receipt of Notice of Conditional Approval of Sale (NCAS).

c. 5. Original Borrowers who wish to participate on the Sealed Public Auction shall not be allowed to avail long term installment as mode of payment. They may only submit offer thru cash or short-term installment basis.

c. 6. In case the application has been disapproved due to buyer's fault, the 5% bidder's bond shall be forfeited in favor of the Fund.

21. If the winning bidder fails or refuses to push through with the purchase of the property, or fails to pay in full the remaining balance within 30 calendar days from receipt of the Notice of Award (NOA), he shall lose his right as winning bidder and the 5% bidder's bond shall be forfeited in favor of the Fund.

22. The Fund shall declare the next highest bidder as the winning bidder in case the sale to the original winning bidder is cancelled. He shall be required to pay a down payment of 5% of the offer price within 15 calendar days from notification and the remaining ninety five percent (95%) of his/her bid offer within the approved payment period. In the event there are two (2) or more complying bidders, the same rule on resolving ties shall be applied.

23. Interested parties may visit the Marketing and Sales Department and contact **Ms. Josephine M. Jacinto, Ms. Jean R. Fontanilla, Ms. Shera C. Barba and Mr. Harley Danne Pagtey** at tel. no. **(072) 242-1947** or cellphone nos. **0961-4344976 (smart)** or **0956-0983953 (globe)**. You may also email your inquiries for further details at luhbc_aad@pagibigfund.gov.ph

PAG-IBIG FUND RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN OR ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE FUND. THE DECISION OF THE FUND IS FINAL AND BINDING.

(SGD) ATTY. JOSEPH P. QUIBOLOY
Chairman, Committee on Disposition of
Acquired Assets

Bid Date: 10/12/2022 Bid Time: 09:00 AM

Bid Place: PAG-IBIG FUND BUILDING, GOVERNMENT CENTER, SEVILLA, SAN FERNANDO CITY, LA UNION

ITEM NO.	PROPERTY NO.	LOCATION	TYPE	TCT	LOT AREA	FLOOR AREA	MINIMUM BID AMOUNT	APPRAISAL DATE	REMARKS
SINGLE DETACHED - PANGASINAN									
1	803019010700376	Lot 7737-B-2 BONUAN BOQUIG DAGUPAN CITY PANGASINAN REGION 1 (ILOCOS REGION) 2400	Single Detached	029-2019001319	417	117.2	P 3,107,000.00	27/07/2022	Occupied - Title in the name of the Fund
2	830202002100004	Lot 01 BABASIT MANAOAG PANGASINAN REGION 1 (ILOCOS REGION) 2430	Single Detached	026-2022002942	1582	180.33	P 5,037,335.63	27/07/2021	Occupied - Title in the name of the Fund
3	830201902010001	Lot 10 Bik. 12 VILLA POZORUBIO SUBD. PHASE I ALIPANGPANG POZORRUBIO PANGASINAN REGION 1 (ILOCOS REGION) 2435	Single Detached	026-2022002939	80	31	P 649,293.00	22/07/2021	Unoccupied - Title in the name of the Fund
4	830202002100002	Lot 05 Bik. 07 PLEASANTVILLE HOMES POBLACION WEST UMINGAN PANGASINAN REGION 1 (ILOCOS REGION) 2443	Single Detached	T-76698	112	54.9	P 465,215.00	08/07/2021	Unoccupied -Title for Consolidation
5	830202111050004	Lot 19 Bik. 04 PLEASANTVILLE HOMES POBLACION WEST UMINGAN PANGASINAN REGION 1 (ILOCOS REGION) 2443	Single Detached	T-76629	119	54.9	P 1,088,896.00	08/03/2022	Unoccupied -Title for Consolidation
SINGLE ATTACHED - PANGASINAN									
6	83018091200088	Lot 21 Bik. 11 JEWELVILLE ANOLID MANGALDAN PANGASINAN REGION 1 (ILOCOS REGION) 2432	Single Attached	310658	60	31	P 686,700.00	27/07/2022	Occupied - Title for Consolidation
7	830202002100001	Lot 35 Bik. 06 VILLA STA. BARBARA SUBD. MINIEN WEST SANTA BARBARA PANGASINAN REGION 1 (ILOCOS REGION) 2419	Single Attached	026-2022002937	90	55.58	P 1,134,200.00	11/08/2021	Occupied - Title in the name of the Fund
8	830201909250004	Lot 34 Bik. 09 PLEASANTVILLE HOMES POBLACION WEST UMINGAN PANGASINAN REGION 1 (ILOCOS REGION) 2443	Single Attached	T-76762	57	31.25	P 495,460.00	08/07/2021	Unoccupied - Title for Consolidation
ROW HOUSE - PANGASINAN									
9	830202006250003	Lot 06 Bik. 09 VILLA STA. BARBARA SUBD. PHASE II N/A SANTA BARBARA PANGASINAN REGION 1 (ILOCOS REGION) 2419	Row House	026-2022002944	60	25	P 271,800.00	27/07/2021	Unoccupied - Title in the name of the Fund
10	830201909040002	Lot 05 Bik. 09 PLEASANTVILLE HOMES POBLACION WEST UMINGAN PANGASINAN REGION 1 (ILOCOS REGION) 2443	Row House	T-76733	54	31.25	P 391,784.85	08/07/2021	Unoccupied - Title for Consolidation
LOT ONLY - ILOCOS SUR, ILOCOS, NORTE, PANGASINAN, BENGUET									
11	828201908090009	Lot 1-A-3-F-1-A BARANGAY IX VIGAN CITY ILOCOS SUR REGION 1 (ILOCOS REGION) 2700	Lot Only	024-2022001301	661	0	P 2,815,860.00	20/07/2022	Unoccupied - Title in the name of the Fund
12	830202208110005	Lot 33 Bik. 06 VILLA STO TOMAS POBLACION WEST SANTO TOMAS PANGASINAN REGION 1 (ILOCOS REGION) 2426	Lot Only	026-2017007678	72	0	P 225,360.00	05/05/2022	Unoccupied - Title in the name of the Fund
13	830202209020001	Lot 05 Bik. 02 PLEASANTVILLE HOMES POBLACION WEST UMINGAN PANGASINAN REGION 1 (ILOCOS REGION) 2443	Lot Only	T-76577	123	0	P 305,040.00	08/03/2022	Unoccupied - Title for Consolidation
14	830202202220001	Lot 10 Bik. 04 PLEASANTVILLE HOMES POBLACION WEST UMINGAN PANGASINAN REGION 1 (ILOCOS REGION) 2443	Lot Only	T-76620	118	0	P 292,640.00	08/03/2022	Unoccupied - Title for Consolidation
15	830201911040002	Lot 13 Bik. 04 PLEASANTVILLE HOMES POBLACION WEST UMINGAN PANGASINAN REGION 1 (ILOCOS REGION) 2443	Lot Only	T-76623	118	0	P 292,640.00	21/07/2022	Unoccupied - Title for Consolidation
16	830202002140012	Lot 15 Bik. 07 PLEASANTVILLE HOMES POBLACION WEST UMINGAN PANGASINAN REGION 1 (ILOCOS REGION) 2443	Lot Only	T-76708	137	0	P 339,760.00	14/11/2021	Unoccupied - Title for Consolidation
17	830201907290001	Lot 17 Bik. 07 PLEASANTVILLE HOMES POBLACION WEST UMINGAN PANGASINAN REGION 1 (ILOCOS REGION) 2443	Lot Only	T-76710	138	0	P 342,240.00	21/07/2022	Unoccupied - Title for Consolidation
18	830202110290003	Lot 08 Bik. 08 PLEASANTVILLE HOMES POBLACION WEST UMINGAN PANGASINAN REGION 1 (ILOCOS REGION) 2443	Lot Only	T-76728	135	0	P 334,800.00	08/03/2022	Unoccupied - Title for Consolidation
19	829202204250009	Lot 05 Bik. 02 SUNFLOWER HOMES ALNO LA TRINIDAD (CAPITAL) BENGUET CORDILLERA ADMINISTRATIVE REGION (CAR) 2601	Lot Only	016-2011001371	50	0	P 175,000.00	08/04/2022	Unoccupied - Title in the name of the Fund
20	829202204250008	Lot 08 Bik. 02 SUNFLOWER HOMES ALNO LA TRINIDAD (CAPITAL) BENGUET CORDILLERA ADMINISTRATIVE REGION (CAR) 2601	Lot Only	016-2011001374	50	0	P 175,000.00	08/04/2022	Unoccupied - Title in the name of the Fund
21	829202204250006	Lot 09 Bik. 02 SUNFLOWER HOMES ALNO LA TRINIDAD (CAPITAL) BENGUET CORDILLERA ADMINISTRATIVE REGION (CAR) 2601	Lot Only	016-2011001375	50	0	P 175,000.00	08/04/2022	Unoccupied - Title in the name of the Fund
22	829202204250004	Lot 14 Bik. 02 SUNFLOWER HOMES ALNO LA TRINIDAD (CAPITAL) BENGUET CORDILLERA ADMINISTRATIVE REGION (CAR) 2601	Lot Only	016-2011001380	50	0	P 175,000.00	01/03/2022	Unoccupied - Title in the name of the Fund
23	829202204250011	Lot 03 Bik. 04 SUNFLOWER HOMES ALNO LA TRINIDAD (CAPITAL) BENGUET CORDILLERA ADMINISTRATIVE REGION (CAR) 2601	Lot Only	016-2011001407	50	0	P 175,000.00	08/04/2022	Unoccupied - Title in the name of the Fund
24	829202204250010	Lot 04 Bik. 04 SUNFLOWER HOMES ALNO LA TRINIDAD (CAPITAL) BENGUET CORDILLERA ADMINISTRATIVE REGION (CAR) 2601	Lot Only	016-2011001408	50	0	P 175,000.00	08/04/2022	Unoccupied - Title in the name of the Fund
25	829202204250007	Lot 18 Bik. 04 SUNFLOWER HOMES ALNO LA TRINIDAD (CAPITAL) BENGUET CORDILLERA ADMINISTRATIVE REGION (CAR) 2601	Lot Only	016-2011001422	50	0	P 175,000.00	08/04/2022	Unoccupied - Title in the name of the Fund
26	829202204250005	Lot 19 Bik. 04 SUNFLOWER HOMES ALNO LA TRINIDAD (CAPITAL) BENGUET CORDILLERA ADMINISTRATIVE REGION (CAR) 2601	Lot Only	016-2011001423	50	0	P 175,000.00	08/04/2022	Unoccupied - Title in the name of the Fund
27	829202006250008	Lot 46 Bik. 04 BLIST-GECHA SUBDIVISION TADIANGAN TUBA BENGUET CORDILLERA ADMINISTRATIVE REGION (CAR) 2603	Lot Only	016-2022000673	100	0	P 600,000.00	18/05/2022	Unoccupied - Title in the name of the Fund
28	828201908090006	Lot 06 Bik. 05 NORTHCREST SUBDIVISION PHASE III BGY. NO. 54-A, LAGUI-SAIL LAOAG CITY ILOCOS NORTE REGION 1 (ILOCOS REGION) 2900	Lot Only	021-2022000673	100	0	P 264,000.00	14/08/2021	Unoccupied - Title in the name of the Fund
29	828201908090007	Lot 05 Bik. 05 NORTHCREST SUBDIVISION PHASE III BGY. NO. 54-A, LAGUI-SAIL LAOAG CITY ILOCOS NORTE REGION 1 (ILOCOS REGION) 2900	Lot Only	021-2022000674	97	0	P 256,080.00	14/08/2021	Unoccupied - Title in the name of the Fund
CONDOMINIUM - BENGUET									
30	829202203310001	Unit 2LG WEST NORTH CAMBRIDGE HARVARD BAKAKENG CENTRAL BAGUIO CITY BENGUET CORDILLERA ADMINISTRATIVE REGION (CAR) 2600	Condominium	018-2019001257	0	15	P 1,380,000.00	31/03/2022	Unoccupied - Title for Consolidation