



*Loans Remediation and Recovery Division  
Cagayan de Oro Housing Business Center  
3<sup>rd</sup> Floor Pag-IBIG Fund Bldg., Jr Borja St., Cagayan de Oro City*

## INVITATION TO BID

**November 15, 2022**

The Pag-IBIG Fund Committee on Disposition of Acquired Assets shall conduct a second (2<sup>nd</sup>) sealed public auction for the sale of Acquired Asset properties at Pag-IBIG Fund Cagayan de Oro Housing Business Center, Pag-IBIG Fund Bldg., JR Borja Street, Cagayan de Oro City:

DATE	AREAS	NO. OF UNITS
<b>November 15, 2022</b>	<b>Cagayan de Oro City</b>	<b>15</b>
	<b>Opol</b>	<b>4</b>
	<b>TOTAL</b>	<b>19</b>

### GENERAL GUIDELINES

- 1) Interested parties are required to secure copies of **OFFER TO BID (HQP-AAF-103 if individual bidder or HQP-AAF-238 if juridical entity)** from the Acquired Asset frontline counter servicing, Ground floor Pag-IBIG Fund Bldg., JR Borja Street, Cagayan de Oro City or may download the form at [www.pagibigfund.gov.ph](http://www.pagibigfund.gov.ph).
- 2) Properties shall be sold on an "AS IS, WHERE IS" basis which means that the bidder accepts whatever the physical status of the property/ies (including whether it is occupied or not) including whatever fees and dues pertaining to the property/ies shall be for the account of the bidder.
- 3) All interested buyers are encouraged to inspect the property/ies before tendering their offer/s. The list of the properties for public auction may be viewed at [www.pagibigfund.gov.ph/aa/aa.aspx](http://www.pagibigfund.gov.ph/aa/aa.aspx).
- 4) Additional discounts shall be given to winning bidders depending on their chosen mode of purchase, as follows:

MODE OF PAYMENT	ADDITIONAL DISCOUNT
CASH	20%
SHORT TERM INSTALLMENT	10%
LONG TERM INSTALLMENT	None

- 5) Bidders are also encouraged to visit our website, [www.pagibigfund.gov.ph/aa/aa.aspx](http://www.pagibigfund.gov.ph/aa/aa.aspx) five (5) days prior the actual auction date, to check whether there is any erratum posted on the list of properties posted under the sealed public auction.
- 6) Bidders shall be required to register at the Acquired Asset frontline counter servicing, Ground floor, Pag-IBIG Fund Bldg., JR Borja Street, Cagayan de Oro. Only bid offers from registered bidders shall be accepted.
- 7) Acceptance of sealed bid offer/s shall be from **8:00 AM to 5:00 PM** for **Cagayan de Oro Housing Business Center** starting **November 7, 2022 until November 11, 2022**. Bidders are advised to submit their proposals together with a photocopy of their valid Identification (ID) card and latest proof of income only on the scheduled date of batch. No proposals shall be accepted earlier or later than the scheduled date.
- 8) Bidders may designate their Authorized Representatives, provided they shall issue the following documents:
  - a. Notarized Special Power of Attorney (SPA) for individual-bidder. *The SPA for bidding may be downloaded at [www.pagibigfund.gov.ph](http://www.pagibigfund.gov.ph) (Other properties for sale-Disposition of Acquired Assets for Public Auction).* Also, if the bidder is based or is currently working abroad, SPA must be notarized at the Philippine Consular Office.
  - b. Secretary's Certificate for company-bidder.

NOTE: The suggested template of the said documents may be downloaded at [www.pagibigfund.gov.ph](http://www.pagibigfund.gov.ph).

- 9) The bidder shall state in words and in figures the amount of his/her bid offer and his/her chosen mode of payment in the Offer to Bid form. The **BID OFFER** shall not be lower than the minimum bid set by the Fund.

In the absence of a chosen mode of payment, the default mode of payment shall be long-term installment. Likewise, change on the winning bidder's mode of payment shall not be allowed.

10) The determination of winning bidders shall be on the following dates and details:

<u>Tranche</u>	<u>Date of Opening of Bid Offer/s</u>	<u>Location</u>
	November 15, 2022	4 <sup>th</sup> Flr. Pag-IBIG Fund Bldg., J.R. Borja St., Cagayan de Oro City

11) The determination of winning bidders shall be monitored by a representative from **Commission on Audit (COA)**. Attendance of the bidder/s in the venue is not required.

12) The bidder who offers the highest bid shall be declared as the winner.

13) In case there are identical offers constituting the highest bids, the tie shall be resolved by considering the Mode of Payment. The priority in terms of mode of payment shall be as follows:

- a. Cash;
- b. Short-Term Installment;
- c. Long-Term Installment.

14) If there is still a tie after considering the mode of payment, it shall be resolved through toss coin. However, in case there are more than two (2) highest bidders, the tie shall be resolved through draw lots.

15) The result of the sealed public auction shall be released and posted in the Pag-IBIG Fund official website at [www.pagibigfund.gov.ph](http://www.pagibigfund.gov.ph). Bidders are encourage to check the result on the said website.

16) Any notification sent by Pag-IBIG Fund through email or SMS shall be sufficient compliance to the notification requirements and presumed to be deemed received by the buyer. In this regard, the Bidder shall ensure that the contact number and email address indicated on the Offer to Bid are active. The bidder shall inform Pag-IBIG Fund immediately on any changes on his/ her contact number.

17) The winning bidder shall be required to pay his/ her BID BOND equivalent to five percent (5%) of the BID OFFER and shall be paid within 3 working days after the publication of the winning bidders. It shall be in Philippine Currency and may be in the form of cash or manager's check payable to Pag-IBIG Fund. It shall likewise serve as the down payment of the winning bidder.

18) For bidders whose bid bond is in the form of a MANAGER'S CHECK, they are advised to adhere to the current Bangko Sentral ng Pilipinas' (BSP) memorandum relative to the proper handling of checks: Do not staple, crumple, fold, bind or pin checks.

19) Payment of the remaining ninety five percent (95%) bid offer balance may either be thru any of the following modes:

- a) Cash Payment – the balance on the net selling price shall be paid not later than thirty (30) calendar days from date of signing of Deed of Conditional Sale (DCS).
- b) Short-Term Installment – the balance on the net selling price shall be paid in equal monthly instalment and provided the chosen payment term shall not exceed twelve (12) months subject to an interest based on the Full Risk-Based Pricing Framework for three-year fixing period.
- c) Long-Term Installment – payment shall be in the form of monthly amortization based on the approved term, which may be up to a maximum of thirty (30) years with the following considerations:
  - c.1. Approval and term shall be subject to eligibility requirements stipulated under the Circular 428 Omnibus Guidelines on Sale of Pag-IBIG Fund Real and Other Properties Acquired;
  - c.2. The amount shall be the bidder's bid offer, net of 5% down payment;
  - c.3. The bidder shall be required to file his/her Long-Term Installment application and pay the processing fee within thirty (30) calendar days upon receipt of Notice of Award:
    - Processing fee of Two Thousand Pesos (P2,000.00);
    - Equity, if applicable;
  - c.4. In case the Bid Offer, net of the five percent (5%) bid bond and additional discount, is still higher than the approved amount for Long Term Installment, the amount in excess shall be treated as equity. It shall be paid by the buyer within thirty (30) calendar days from receipt of Notice of Conditional Approval of Sale (NCAS).

c.5. Original Borrowers who wish to participate on the Sealed Public Auction sale shall not be allowed to avail long term installment as mode of payment. They may only submit offer thru cash or short-term installment basis.

c.6. In case the application has been disapproved due to buyer's fault, the 5% bidder's bond shall be forfeited in favor of the Fund.

- 20) If the winning bidder fails or refuses to push through with the purchase of the property or fails to pay in full the remaining balance within 30 calendar days from receipt of the Notice of Award (NOA), he shall lose his right as winning bidder and the 5% bidder's bond shall be forfeited in favor of the Fund.
- 21) The Fund shall declare the next highest bidder as the winning bidder in case the sale to the original winning bidder is cancelled. He shall be required to pay a down payment of 5% of the offer price within 15 calendar days from notification and the remaining ninety five percent (95%) of his/her bid offer within the approved payment period. In the event there are two (2) or more complying bidders, the same rule on resolving ties shall be applied.
- 22) Interested parties may visit the Acquired Assets Management at Ground Flr., Pag-IBIG Fund Bldg JR Borja St. Cagayan de Oro Housing Business Center Jr Borja St., Cagayan de Oro City or contact Mr. Don Dino D. Gonzalez, Ms. Kristine Marie B. Dosdos, Ms. Kristel Bernados and Mr. Sam Elijah T. Velez at tel. no. 722800/726348 / 8561860 / 8561861 / 8561862 local 125 and cellphone numbers 09503530644. You may also email your inquiries for further details at [cdohbc.lrrd2@pagibigfund.gov.ph](mailto:cdohbc.lrrd2@pagibigfund.gov.ph).

**PAG-IBIG FUND RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN OR ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE FUND. THE DECISION OF THE FUND IS FINAL AND BINDING.**

**Sgd. ENGR. NOLI D. ARMADA**  
Chairman, Committee on Disposition of  
Acquired Assets

**Pag-IBIG Fund Cagayan de Oro Housing Business Center  
Second Public Auction - Misamis Oriental(With Discount)**

**DATE OF REGISTRATION AND SUBMISSION OF BID OFFER/S: November 7 - November 11, 2022**

**DATE OF OPENING OF BID OFFER/S: November 15, 2022**

ITEM NO.	PROPERTY NO.	LOCATION	TYPE	TCT	LOT AREA	FLOOR AREA	MINIMUM BID AMOUNT	APPRAISAL DATE	REMARKS
<b>CAGAYAN DE ORO CITY, MISAMIS ORIENTAL</b>									
<b>MOUNTAIN VIEW HOMES SUBDIVISION, MID BALULANG, CAGAYAN DE ORO CITY, MISAMIS ORIENTAL</b>									
1	882202206210002	Lot 8 Blk. 5 MOUNTAIN VIEW SUBDIVISION BALULANG CAGAYAN DE ORO CITY MISAMIS ORIENTAL REGION 10 (NORTHERN MINDANAO) 9000	Row House	137-2015001669	50	26	P 617,940.00	04/21/2022	TCT - CTS for Consolidation - Unoccupied
<b>CARMEN, CAGAYAN DE ORO CITY, MISAMIS ORIENTAL</b>									
2	808219062600005	Lot 22950-A & 2009-B CARMEN CAGAYAN DE ORO CITY MISAMIS ORIENTAL REGION 10 (NORTHERN MINDANAO) 9000	Single Attached	137-2016988988/ 137-2016988989	312	80	P 772,911.00	05/22/2022	TCT - HDMF - Unoccupied
<b>FAMILIA APARTMENTS AT BAMBOOLANE, UPPER CARMEN, CAGAYAN DE ORO CITY, MISAMIS ORIENTAL</b>									
3	882202206200004	Unit 116 1ST Flr. B FAMILIA APARTMENTS AT BAMBOOLANE CARMEN CAGAYAN DE ORO CITY MISAMIS ORIENTAL REGION 10 (NORTHERN MINDANAO) 9000	Condominium	137-2019000431	0	24	P 701,820.00	07/10/2022	CCT - CTS for Consolidation - Unoccupied
<b>GOLDEN GLOW NORTH, UPPER CARMEN, CAGAYAN DE ORO CITY, MISAMIS ORIENTAL</b>									
4	808218092100049	Lot 10 Blk. 01 Phase 02 GOLDEN GLOW NORTH CARMEN CAGAYAN DE ORO CITY MISAMIS ORIENTAL REGION 10 (NORTHERN MINDANAO) 9000	Single Detached	137-2019008085	226	70	P 4,206,510.00	06/08/2022	TCT - HDMF - Unoccupied
<b>BLOOMINGDALE SUBDIVISION, IPONAN, CAGAYAN DE ORO CITY, MISAMIS ORIENTAL</b>									
5	808218062600789	Lot 28 Blk. 42 Phase 3 BLOOMINGDALE SUBDIVISION IPONAN CAGAYAN DE ORO CITY MISAMIS ORIENTAL REGION 10 (NORTHERN MINDANAO) 9000	Single Attached	137-2022000514	80	34	P 1,017,450.00	05/27/2021	TCT - HDMF - Occupied
6	882202206230001	Lot 4 Blk. 3 Phase IV BLOOMINGDALE HOMES SUBDIVISION IPONAN CAGAYAN DE ORO CITY MISAMIS ORIENTAL REGION 10 (NORTHERN MINDANAO) 9000	Single Attached	137-2019007662	80	34	P 1,068,750.00	07/08/2022	TCT - HDMF - Unoccupied
<b>VILLAMAR SUBDIVISION, IPONAN, CAGAYAN DE ORO CITY, MISAMIS ORIENTAL</b>									
7	808218102900031	Lot 3 Blk. 10 VILLAMAR SUBDIVISION IPONAN CAGAYAN DE ORO CITY MISAMIS ORIENTAL REGION 10 (NORTHERN MINDANAO) 9000	Double Attached	137-2021003702	132	38.82	P 912,600.00	02/04/2022	TCT - HDMF - Unoccupied
<b>VILLAGE OF THE HOLY INFANT JESUS SUBDIVISION, CANITO-AN, CAGAYAN DE ORO CITY, MISAMIS ORIENTAL</b>									
8	808220031900002	Lot 10 Blk. 2 VILLAGE OF THE HOLY INFANT JESUS SUBD. CANITO-AN CAGAYAN DE ORO CITY MISAMIS ORIENTAL REGION 10 (NORTHERN MINDANAO) 9000	Single Detached	137-2016003740	71	25.72	P 547,290.00	11/25/2021	TCT - CTS for Consolidation - Unoccupied
<b>VISTA GRANDE SUBDIVISION, LUMBIA, CAGAYAN DE ORO CITY, MISAMIS ORIENTAL</b>									
9	882202203160001	Lot 18 Blk. 27 VISTA GRANDE SUBDIVISION LUMBIA CAGAYAN DE ORO CITY MISAMIS ORIENTAL REGION 10 (NORTHERN MINDANAO) 9000	Single Detached	137-2013003083	108	32	P 1,351,260.00	09/30/2021	TCT - CTS for Consolidation - Occupied

<b>CANITO-AN, CAGAYAN DE ORO CITY, MISAMIS ORIENTAL</b>									
10	882201912270005	Lot 3927-E-23 CANITO-AN CAGAYAN DE ORO CITY MISAMIS ORIENTAL REGION 10 (NORTHERN MINDANAO) 9000	Double Attached	137-2011004045	100	95	P 1,746,360.00	02/09/2021	TCT - REM for Consolidation - Occupied
<b>FOREVER HOMES, LUMBIA, CAGAYAN DE ORO CITY, MISAMIS ORIENTAL</b>									
11	882202012160003	Lot 3 Bk. 10 FOREVER HOMES LUMBIA LUMBIA CAGAYAN DE ORO CITY MISAMIS ORIENTAL REGION 10 (NORTHERN MINDANAO) 9000	Row House - End with Firewall	137-2019005424	36	25.38	P 575,550.00	12/03/2020	TCT - CTS for Consolidation - Unoccupied
12	882202205200004	Lot 7 Bk. 10 FOREVER HOMES LUMBIA LUMBIA CAGAYAN DE ORO CITY MISAMIS ORIENTAL REGION 10 (NORTHERN MINDANAO) 9000	Row House	137-2019005428	36	25.38	P 574,740.00	07/05/2022	TCT - CTS for Consolidation - Unoccupied
13	882202204180005	Lot 24 Bk. 2 FOREVER HOMES LUMBIA LUMBIA CAGAYAN DE ORO CITY MISAMIS ORIENTAL REGION 10 (NORTHERN MINDANAO) 9000	Row House	137-2019005224	36	25.38	P 574,740.00	07/05/2022	TCT - CTS for Consolidation - Unoccupied
14	882202205200003	Lot 32 Bk. 8 FOREVER HOMES LUMBIA LUMBIA CAGAYAN DE ORO CITY MISAMIS ORIENTAL REGION 10 (NORTHERN MINDANAO) 9000	Row House	137-2019005380	36	25.38	P 574,740.00	07/05/2022	TCT - CTS for Consolidation - Unoccupied
<b>FATIMA WEST PLAIN, PAGATPAT, CAGAYAN DE ORO CITY, MISAMIS ORIENTAL</b>									
15	882202001230009	Lot 18 Bk. 6 FATIMA WEST PLAIN PAGATPAT CAGAYAN DE ORO CITY MISAMIS ORIENTAL REGION 10 (NORTHERN MINDANAO) 9000	Single Attached	T-205336	100	42	P 1,498,140.00	09/03/2021	TCT - CTS for Consolidation - Occupied
<b>OPOL, MISAMIS ORIENTAL</b>									
<b>VAMENTA ESTATE SUBDIVISION, BARRA, OPOL, MISAMIS ORIENTAL</b>									
16	808218062600644	Lot 29 Bk. 18 VAMENTA ESTATE SUBDIVISION BARRA OPOL MISAMIS ORIENTAL REGION 10 (NORTHERN MINDANAO) 9016	Row House	T-39578	50	38	P 149,778.00	07/08/2022	TCT - HDMF - Unoccupied
17	808218062600526	Lot 53 Bk. 31 VAMENTA ESTATE SUBDIVISION BARRA OPOL MISAMIS ORIENTAL REGION 10 (NORTHERN MINDANAO) 9016	Lot Only	T-47945	50	0	P 90,000.00	07/08/2022	TCT - HDMF - Lot Only; No monuments found
18	808218062600527	Lot 52 Bk. 31 VAMENTA ESTATE SUBDIVISION BARRA OPOL MISAMIS ORIENTAL REGION 10 (NORTHERN MINDANAO) 9016	Lot Only	T-45761	50	0	P 90,000.00	07/08/2022	TCT - HDMF - Lot Only; Monuments for relocation
<b>YOUNGSVILLE SUBDIVISION, IGPIT, OPOL, MISAMIS ORIENTAL</b>									
19	882202007060003	Lot 3 Bk. 55 YOUNGSVILLE SUBDIVISION IGPIT OPOL MISAMIS ORIENTAL REGION 10 (NORTHERN MINDANAO) 9016	Duplex	T-18780	100	34	P 505,530.00	09/16/2021	TCT - REM for Consolidation - Occupied

**SPECIAL POWER OF ATTORNEY**

**KNOW ALL MEN BY THESE PRESENTS:**

I/We \_\_\_\_\_, Filipino citizen/s, of legal age, single/married, with residence and postal address at \_\_\_\_\_ do hereby name, constitute, and appoint \_\_\_\_\_, of legal age, single/married, with residence and postal address at \_\_\_\_\_ to be my/our true and lawful Attorney-in-Fact, for me/us in my/our name, place and stead, to do and perform the following acts, to wit:

1. To participate, for and in my/our behalf, in a public auction of Pag-IBIG Fund Acquired Assets scheduled on \_\_\_\_\_ to be held at \_\_\_\_\_;
2. To make, sign and submit any documents which may be required by the Pag-IBIG Fund subject of my/our participation in public bidding and post-bid documentation thereafter if in case that my/our bid is declared as the winning bid;
3. To receive the Notice of Award issued by the Committee on Disposition of Acquired Assets of Pag-IBIG Fund once my/our bid offer is declared as the winning bid;
4. To receive my/our bidding documents, including the bidder's bond, from Committee on Disposition of Acquired Assets of Pag-IBIG Fund once my/our bid offer is declared as non-winning/ineligible bid; and
5. To perform other acts that the bidder is required to perform in relation to the said public auction of the Fund.

**HEREBY GIVING AND GRANTING** unto my/our said Attorney-in-Fact full power and authority to do and perform each and every act which may be necessary or convenient, in connection with any of the foregoing as fully to all intents and purposes as I/We might or could do, if personally present and acting in person, **HEREBY RATIFYING AND CONFIRMING** all that my said Attorney-in-Fact may also do or cause to be done under and by virtue of these presents.

**IN WITNESS WHEREOF**, I have hereunto set my hand this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ at the Province/City of \_\_\_\_\_.

\_\_\_\_\_  
Attorney-in-Fact

\_\_\_\_\_  
Bidder

\_\_\_\_\_  
No. \_\_\_\_\_

\_\_\_\_\_  
No. \_\_\_\_\_

Date of Issue \_\_\_\_\_

Date of Issue \_\_\_\_\_

Expiry Date \_\_\_\_\_

Expiry Date \_\_\_\_\_

With marital consent

\_\_\_\_\_

**SIGNED IN THE PRESENCE OF:**

\_\_\_\_\_

\_\_\_\_\_

## ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)  
PROVINCE/CITY OF \_\_\_\_\_) S.S.

**BEFORE ME**, a Notary Public for and in \_\_\_\_\_,  
province/city of \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_,  
personally appeared the named-persons in this Special Power of Attorney (SPA), who  
have satisfactorily proven to me their identity through their identifying documents written  
below their names and signature, that they are the same persons who executed and  
voluntarily signed the foregoing SPA, duly signed by their instrumental witnesses at the  
spaces herein provided which they acknowledged before me as their free and voluntary  
act and deed.

The foregoing instrument which relates to a SPA consists of \_\_\_\_\_ (\_\_\_\_) pages  
including the page on which the acknowledgment is written, has been signed by the  
parties and instrumental witnesses on all pages thereof, in my presence, and sealed with  
my Notarial Seal.

**WITNESS MY HAND AND NOTARIAL SEAL.**

**NOTARY PUBLIC**

Doc. No. \_\_\_\_\_;  
Page No. \_\_\_\_\_;  
Book No. \_\_\_\_\_;  
Series of \_\_\_\_\_.

**SPECIAL POWER OF ATTORNEY**

**KNOW ALL MEN BY THESE PRESENTS:**

I/We \_\_\_\_\_, Filipino citizen/s, of legal age, single/married, with residence and postal address at \_\_\_\_\_ do hereby name, constitute, and appoint \_\_\_\_\_, of legal age, single/married, with residence and postal address at \_\_\_\_\_ to be my/our true and lawful Attorney-in-Fact, for me/us in my/our name, place and stead, to do and perform the following acts, to wit:

1. To make, sign and submit any documents which may be required by the Pag-IBIG Fund subject of my/our application to purchase a Pag-IBIG Fund acquired assets through long-term installment sale;
2. To receive notices issued by the Pag-IBIG Fund once my/our application is approved;
3. To receive my/our housing documents from Pag-IBIG Fund and refund of advance insurance payment in case my/our application is disapproved; and
4. To perform other acts that the buyer is required to perform in relation to my/our purchase of Pag-IBIG Fund acquired assets through long-term installment sale.

**HEREBY GIVING AND GRANTING** unto my/our said Attorney-in-Fact full power and authority to do and perform each and every act which may be necessary or convenient, in connection with any of the foregoing as fully to all intents and purposes as I/We might or could do, if personally present and acting in person, **HEREBY RATIFYING AND CONFIRMING** all that my said Attorney-in-Fact may also do or cause to be done under and by virtue of these presents.

**IN WITNESS WHEREOF**, I have hereunto set my hand this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ at the Province/City of \_\_\_\_\_.

\_\_\_\_\_  
 Attorney-in-Fact

\_\_\_\_\_  
 No. \_\_\_\_\_

Date of Issue \_\_\_\_\_

Expiry Date \_\_\_\_\_

\_\_\_\_\_  
 Buyer

\_\_\_\_\_  
 No. \_\_\_\_\_

Date of Issue \_\_\_\_\_

Expiry Date \_\_\_\_\_

With marital consent

\_\_\_\_\_

**SIGNED IN THE PRESENCE OF:**

\_\_\_\_\_

\_\_\_\_\_



## ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)  
PROVINCE/CITY OF \_\_\_\_\_) S.S.

**BEFORE ME,** a Notary Public for and in \_\_\_\_\_, province/city of \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, personally appeared the named-persons in this Special Power of Attorney (SPA), who have satisfactorily proven to me their identity through their identifying documents written below their names and signature, that they are the same persons who executed and voluntarily signed the foregoing SPA, duly signed by their instrumental witnesses at the spaces herein provided which they acknowledged before me as their free and voluntary act and deed.

The foregoing instrument which relates to a SPA consists of \_\_\_\_\_ (\_\_\_) pages including the page on which the acknowledgment is written, has been signed by the parties and instrumental witnesses on all pages thereof, in my presence, and sealed with my Notarial Seal.

**WITNESS MY HAND AND NOTARIAL SEAL.**

**NOTARY PUBLIC**

Doc. No. \_\_\_\_\_;  
Page No. \_\_\_\_\_;  
Book No. \_\_\_\_\_;  
Series of \_\_\_\_\_.

Rank

# OFFER TO BID

\_\_\_\_\_ Date

## To: **Pag-IBIG FUND COMMITTEE ON DISPOSITION OF ACQUIRED ASSETS**

Relative to your **“INVITATION TO BID”** on sale of acquired properties published in the newspaper/Pag-IBIG Fund website to be held on \_\_\_\_\_ at \_\_\_\_\_, I/We hereby submit my/our bid offer, subject to the terms and conditions stated in the Invitation to Bid and the Guidelines Implementing the Sale of Pag-IBIG Fund Acquired Assets Program:

1. Location of the Property: \_\_\_\_\_  
\_\_\_\_\_ Property Number: \_\_\_\_\_
2. Bid Offer: \_\_\_\_\_  
\_\_\_\_\_ (P\_\_\_\_\_)
3. Bid Bond (5% of Bid Offer): \_\_\_\_\_  
\_\_\_\_\_ (P\_\_\_\_\_)
4. Mode of Payment for the Remaining Balance of Bid Offer:
  - Cash (to pay within 30 days from signing of Deed of Conditional Sale)
  - Short-Term Installment (to pay within \_\_\_\_\_ months) (maximum of 12 months)
  - Long-Term Installment (to pay within \_\_\_\_\_ years) (maximum of 30 years) (please attached a copy of proof of income)

I/We certify that the information/statement indicated herein is to my/our knowledge, true, correct, complete and updated and I/We investigate and inspect the said property/ies before tendering this offer to bid. The signature appearing below is genuine. Further, I/We hereby agree of the following:

- 1) To purchase the property/ies on **“As Is, Where Is”** basis on which I/We accept the physical condition of the property/ies including whether it is occupied or not. That whatever fees and dues pertaining to the property/ies shall be for the account of the me/us;
- 2) To hold Pag-IBIG Fund free and harmless from liabilities of whatever kind and nature arising out of any legal claims which may be filed by third persons involving the property/ies;
- 3) That I/We enclose my/our CASH payment/s or MANAGER’s CHECK payable to the Pag-IBIG FUND, as bidder’s bond in the amount at least 5% of the bid offer. The said deposit shall be returned if my/our proposal is deemed unsuccessful, or applied as part of the payment if my/our bid is declared as winning bid by the Pag-IBIG FUND.
- 4) That Pag-IBIG Fund has no commitment and makes no guaranty to approve the offer, as it is understood to be subject to final approval by Pag-IBIG Fund’s approving authorities.
- 5) That should my/our application be approved, notarial and all other fees pertaining to the purchase of the property/ies shall be for my/our account.
- 6) That any notification posted on website and/or sent by Pag-IBIG Fund through email or SMS shall be sufficient compliance to the notification requirement and presumed to be deemed and received.

Further, I/We hereby agree and consent to the collection, generation, use, processing, storage and retention of my/our personal information for the purpose/s of acquiring a Pag-IBIG Fund acquired asset/s. I/We understand that my/our personal information will be shared with other government agencies and to third parties as may be necessary, for the use of which shall be governed by the Republic Act No. 10173 also known as the “Data Privacy Act of 2012” and its implementing rules and regulations, I/We promise to notify Pag-IBIG Fund should there be any amendment or changes in my/our personal information indicated herein.

\_\_\_\_\_  
SIGNATURE OF BIDDER  
OVER PRINTED NAME

\_\_\_\_\_  
SIGNATURE OF AUTHORIZED  
REPRESENTATIVE OVER PRINTED NAME  
(IF ANY)

\_\_\_\_\_  
DATE

