

Pag-IBIG Fund
Corporate Headquarters
Petron Mega Plaza
358 Sen. Gil Puyat Avenue
Makati City

Circular No. 435

TO : ALL CONCERNED

SUBJECT : EXTENDED DEADLINE OF PAYMENT OF HOUSING LOAN
AMORTIZATIONS DUE WITHIN THE MODIFIED/ENHANCED
COMMUNITY QUARANTINE PERIOD ON ALL RETAIL,
DEVELOPER-ASSISTED AND INSTITUTIONAL LOANS

In relation to Item III.2 and III.3 of Pag-IBIG Fund Circular No. 433, or the *Guidelines on the Grant of Mandatory 30-Day Grace Period on All Loans Affected by the Enhanced Community Quarantine*, the **Extended Deadline of Payment of Housing Loan Amortizations Due within the Modified/Enhanced Community Quarantine (M/ECQ) Period on All Retail, Developer-Assisted and Institutional Loans** is hereby issued as approved by the Senior Management Committee:

Due to force majeure resulting from the Corona Virus Disease (COVID- 19) pandemic, the deadline for payment of all housing amortizations due within the M/ECQ period shall be extended for another thirty (30) calendar days from the due date following the lifting of the M/ECQ; provided, that no penalty shall be charged on housing amortizations paid on or before the said deadline; and, provided further, that the borrower, at any time during the remaining term of the loan, may opt to pay the accrued interest for said amortizations.

The grant of extension of the deadline shall not preclude the borrowers from paying their obligations as they fall due during the 30-day grace period mentioned in the previously issued Guidelines

This Circular takes effect immediately.


ACMAD RIZALDY P. MOTI
Chief of Executive Officer

Makati City,
26 June 2020
