

Pag-IBIG Fund
Corporate Headquarters
Petron Mega Plaza
358 Sen. Gil Puyat Avenue
Makati City

Circular No. 436

TO : ALL CONCERNED


SUBJECT : EXTENDED DEADLINE OF EMPLOYER REMITTANCE OF MONTHLY SAVINGS (MS) AND SHORT-TERM LOAN (STL) AMORTIZATION PAYMENTS DUE WITHIN THE MODIFIED/ ENHANCED COMMUNITY QUARANTINE (M/ECQ) PERIOD

In relation to Item III.2 of Pag-IBIG Fund Circular No. 433, or the *Guidelines on the Grant of Mandatory 30-Day Grace Period in All Loans Affected by the Enhanced Community Quarantine* and Policy on the Extension of Deadline of Remittance of Membership Savings (MS) for Employers, the **Extended Deadline of Employer Remittance of Monthly Savings (MS) and Short-Term Loan (STL) Amortization Payments Due within the Modified/Enhanced Community Quarantine(M/ECQ) Period** is hereby issued as approved by the Senior Management Committee:

Due to force majeure resulting from the Corona Virus Disease (COVID-19) pandemic, employer remittance for all monthly savings (MS) and short-term loan (STL) amortization payments due within the M/ECQ period shall be extended until 30 June 2020; provided that no penalty shall be charged if payment is made on or before 30 June 2020; and, provided further that the borrower, at any time during the term of the loan, may opt to pay the accrued interest for said amortizations.

The grant of extension of the deadline shall not preclude the borrowers from paying their obligations as they fall due during the 30-day grace period mentioned in the previously issued Guidelines.

This Circular takes effect immediately.


ACMAD RIZALDY P. MOTI
Chief of Executive Officer

Makati City,

26 June 2020
