



APPLICATION FOR MORATORIUM ON HOUSING LOAN AMORTIZATION PAYMENTS

(For Borrowers affected by the closure of business establishments in Boracay, Aklan)

Pag-IBIG MID Number/RTN									

(PLEASE READ GUIDELINES AND INSTRUCTIONS AT THE BACK. PRINT ALL ENTRIES IN BLOCK OR CAPITAL LETTERS)

LAST NAME	FIRST NAME	NAME EXTENSION	MIDDLE NAME	AGE	HOUSING ACCOUNT No.
PERMANENT HOME ADDRESS Unit/Room No., Floor Building Name Lot No., Blk No., Phase No., House No. Street Name				CONTACT DETAILS (indicate country code if abroad) COUNTRY + AREA CODE TELEPHONE NUMBER	
Subdivision Barangay Municipality/City Province and State Country (if abroad) Zip Code				Home <input style="width: 100%;" type="text"/>	
PRESENT HOME ADDRESS Unit/Room No., Floor Building Name Lot No., Block No., Phase No., House No. Street Name				Cell Phone <input style="width: 100%;" type="text"/>	
Subdivision Barangay Municipality/City Province and State Country (if abroad) Zip Code				E-mail Address <input style="width: 100%;" type="text"/>	
EMPLOYER/BUSINESS NAME				CONTACT DETAILS (indicate country code if abroad) COUNTRY + AREA CODE TELEPHONE NUMBER	
EMPLOYER/BUSINESS ADDRESS Unit/Room No., Floor Building Name Lot No., Block No., Phase No., House No. Street Name				Business (Direct Line) <input style="width: 100%;" type="text"/>	
Subdivision Barangay Municipality/City Province and State Country (if abroad) Zip Code				Business (Trunk Line) <input style="width: 100%;" type="text"/>	
				Employer/Business Email Address <input style="width: 100%;" type="text"/>	

CERTIFICATION

I hereby certify, under pain of perjury that;

- | | |
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| <ol style="list-style-type: none"> 1. I am an employee/owner of business stated above. 2. My employer/business has been impaired due to closure of business establishments in Boracay, Aklan. 3. The information given and any or all statements made herein are true and correct to the best of my knowledge and belief; 4. My signature appearing herein is genuine and authentic; and | <ol style="list-style-type: none"> 5. If upon verification of Pag-IBIG Fund, it is found out that there is a falsification, misrepresentation or any similar acts committed by me, Pag-IBIG Fund shall automatically disapprove my application or cancel my moratorium and I shall pay Pag-IBIG Fund the housing loan amortization due with corresponding penalties. I shall abide with all applicable rules and regulations governing this moratorium that Pag-IBIG Fund may promulgate from time to time. |
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Signature of Applicant Over
Printed Name

Date

EMPLOYER CERTIFICATION

This is to certify that Mr./Ms. _____ is an employee of _____ located at _____.

It is further certified that he/she was affected by the closure of business establishments in Boracay, Aklan.

This Certification is being issued in relation to the application for moratorium of the above-mentioned Pag-IBIG Fund member.

Issued this _____ day of _____ at _____.

HEAD OF OFFICE OR AUTHORIZED REPRESENTATIVE
(Signature Over Printed Name)

DESIGNATION/POSITION

THIS PORTION IS FOR Pag-IBIG FUND USE ONLY

DATE FILED: _____ <input type="checkbox"/> WITHIN 90 DAYS <input type="checkbox"/> BEYOND 90 DAYS	STATUS OF ACCOUNT <input type="checkbox"/> UPDATED <input type="checkbox"/> IN ARREARS	AGE UPON MATURITY <input type="checkbox"/> WITHIN 70 <input type="checkbox"/> BEYOND 70
VERIFIED BY: _____ DATE _____	APPROVED BY: _____ DATE _____	DISAPPROVED BY: _____ DATE _____
REMARKS		

GUIDELINES AND INSTRUCTIONS

A. WHO MAY FILE

All Pag-IBIG Fund housing loan borrowers who were affected by the closure of business establishments in Boracay, Aklan and were able to meet the following eligibility requirements:

1. He is an employee or owner of a business establishment in Boracay and his/her source of income has been impaired.
2. With age not exceeding seventy (70) years old at the end of the loan term inclusive of the extended period/s due to availment/s; and
3. With updated housing loan account, as of the month prior to the date of application. In case of delayed posting, amortization payments must be updated as of date of last posting of payments. If with arrears, full payment of arrearages shall be done prior to availment of the program.

B. HOW TO FILE

The applicant shall:

1. Accomplish and submit two (2) copies of Application for Moratorium on Housing Loan Amortization Payments (AMHLA).
Note: Applications for availment of the loan moratorium shall be filed with Pag-IBIG Fund branches where the loan is maintained within ninety (90) days from the effectivity of the guidelines.
2. The application may be filed by the borrower, his or her spouse, or the duly authorized representative.

C. TERMS AND CONDITIONS

1. Eligible borrowers shall be granted a moratorium on housing loan amortization payments based on the following:
 - a. If the borrower has paid his amortizations before filing his application for the program, the moratorium period shall start on the nearest due date following the approval of his application;
 - b. The reckoning date of moratorium period is the nearest due date after the date of last amortization payment made; or
 - c. For tacked loans, either the principal borrower or the co-borrower/s may apply for moratorium.
2. The borrower's loan term shall be extended for period equivalent to the moratorium's effectivity but the housing loan amortization, interest rate, and other terms of the loan shall remain the same. Application for moratorium shall be approved provided the age of the borrower will not exceed the age seventy (70) at the end of the loan term inclusive of the extended period/s due to availment thereof.
3. HL payments shall be suspended for the period approved at no additional cost to the borrower. Thus, no penalty or additional interest shall be charged during the moratorium period.
4. Borrowers shall be required to pay upfront their corresponding premiums for the Mortgage Redemption Insurance (MRI), and Fire and Allied Perils Insurance upon application for the moratorium program.
5. Payment of HL amortizations shall resume on the month following the last month of the borrower's moratorium period.
6. A borrower may pay his monthly amortization even during the moratorium period. Said payment, however, shall be applied to the month when member is slated to resume payment.
7. Availment of the moratorium shall not preclude the member from enjoying other Pag-IBIG Fund programs, which may be beneficial to the member.