

Board Governance Committee

Date of Meeting	Matters Endorsed to the Full Board
2015	
35th BGC Meeting January 23, 2015	<ol style="list-style-type: none"> 1 Proposed Office Memorandum on "No Gift Policy" 2 Appointment for Board Approval and Confirmation
36th BGC Meeting February 23, 2015	<ol style="list-style-type: none"> 1 Appointments 2 Proposed Dividend Declaration for 2014 3 Updates on the Corporate Headquarters and The Atrium of Makati 4 Decision of the Supreme Court in Dennis A.B. Funa, Petitioner, v. The Chairman, Civil Service Commission, Francisco T. Duque III, Executive Secretary Leandro r. Mendoza, Office of the President, Respondents (G.R. No. 191672, November 25, 2014)
37th BGC Meeting March 30, 2015	<ol style="list-style-type: none"> 1 Appointments
38th BGC Meeting May 26, 2015	<ol style="list-style-type: none"> 1 Deferment of Imposition of Penalties on Delayed Remittance of Pag-IBIG Membership Savings of Kasambahays and their Employers 2 Proposed Technical Specifications and Approved Budget for the Contract (ABC)-Procurement for the Subscription of Relational Database Management System (RDBMS) Software, Client-Runtime Infrastructure Software and Fourth Generation System Development Software 3 Proposed Unified Multi-Purpose Identification (UMID) Card Cost-Sharing 4 Appointments for Board Confirmation 5 Update on the Purchase of Land for the Corporate Headquarters (CHQ)
39th BGC Meeting July 23, 2015	<ol style="list-style-type: none"> 1 Proposed Revision to the HDMF No Gift Policy 2 Proposed Revisions to the HDMF Manual of Corporate Governance 3 Proposed Resolution Adopting the Performance-Based Incentive System in Accordance with GCG Memorandum Circular No. 2014-06 4 Appointments 5 Updates on the CHQ
40th BGC Meeting October 9, 2015	<ol style="list-style-type: none"> 1 Election of Board Governance Committee Chair 2 Proposal to Merge or Combine the Board Audit, and Board Risk and Capital Committees 3 Proposed Amendments to the HDMF Manual of Corporate Governance 4 Lease of Office Spaces for Pag-IBIG Fund NCR Housing Group and CHQ Support Services Group 5 Appointments 6 Property for the Proposed Pag-IBIG Fund CHQ Building 7 Letter-request of PAFELA Re: Interim Table of Organization 8 Report on the 2015-2018 CAN Negotiations 9 Pag-IBIG Fund 3-Peat COA's Unqualified Opinion
41st BGC Meeting November 23, 2015	<ol style="list-style-type: none"> 1 Appointments 2 Updates on Atrium 3 Delegation of Authority to Approve Travel Grants and Scholarships of Officers and Employees of HDMF 4 Updates on the CHQ

2014	
27th BGC Meeting January 30, 2014	<ol style="list-style-type: none"> 1 Proposed Pag-IBIG Fund's Interim Organizational Structure 2 Pag-IBIG Fund Performance Scorecard for 2013 and 2014 3 Appointments
28th BGC Meeting February 20, 2014	<ol style="list-style-type: none"> 1 Corporate Performance Rating (CPR) for 2013 2 Request for Approval of Donations and Realignment of Funds 3 Proposed New Qualification Standards for Positions Department Manager III and Higher
29th BGC Meeting April 7, 2014	<ol style="list-style-type: none"> 1 Updates on the Privilege (Loyalty) Card Project 2 Appointments 3 Updates on Corporate Headquarters (CHQ)
30th BGC Meeting May 8, 2014	<ol style="list-style-type: none"> 1 No Gift Policy 2 Adopting the Performance-Based Incentive System in Accordance with GCG Memorandum Circular No. 2013-06 3 Technical Specifications for Lease of Office Space for Pag-IBIG Fund Corporate Headquarters 4 Appointments
31st BGC Meeting July 9, 2014	<ol style="list-style-type: none"> 1 Consideration of Next-in-Rank Personnel for Vacant Positions 2 Property for the Proposed Pag-IBIG Fund CHQ Building 3 Updates on the Atrium of Makati Building 4 Appointments 5 Nomination of Usec. Rebecca C. Chato as Member of the Board Governance Committee (BGC) vice Usec. Danilo P. Cruz
(Joint meeting with BAC)	<ol style="list-style-type: none"> 6 Compliance to the Requirements of Governance Commission for GOCCs (GCG)
32nd BGC Meeting August 5, 2014	<ol style="list-style-type: none"> 1 Appointments
BGC and BAC Joint meeting and 33rd BGC Meeting September 23, 2014	<ol style="list-style-type: none"> 1 Compliance to the Requirements of Governance Commission for GOCC-Strategy Map / Performance Scorecard 2 HDMF Manual of Corporate Governance
34th BGC Meeting October 24, 2014	<ol style="list-style-type: none"> 1 Report on Loyalty Card Pilot Program 2 Appointments for Board Approval and Confirmation

Board Audit Committee

Date of Meeting	Matters Endorsed to the Full Board
2015	
January 23, 2015	<ol style="list-style-type: none"> 1 2014 Operational Performance vs. 2014 Targets and 2013 Actual 2 2014 Financial Performance vs. 2014 Approved Budget and 2013 Actual 3 Update on IISP
February 20, 2015	<ol style="list-style-type: none"> 1 2014 Financial Performance vs. 2014 Approved Budget 2 2015 Plans and Targets 3 2015 Financial Projections 4 Corporate Performance Rating for the Year 2014
March 24, 2015	<ol style="list-style-type: none"> 1 February 2015 Operational Highlights 2 February 2015 Financial Highlights 3 Updates on Acquired Asset Disposition 4 Updates on Housing Loan Collections 5 Request of LGU-Palayan City to Restructure Outstanding Loan Obligation
May 20, 2015	<ol style="list-style-type: none"> 1 March 2015 Operational Highlights 2 Update on Insurance Arbitration 3 Supplemental Dividends 4 Proposed Revision to Terms of Reference (TOR) in the Selection for Non Life Insurance Broker
June 24, 2015	<ol style="list-style-type: none"> 1 May 2015 Operational Highlights 2 May 2015 Financial Highlights 3 Updates on Foreclosure 4 Updates on Acquired Assets Disposal 5 Updates on Pending BAC Directives
June 30, 2015	<ol style="list-style-type: none"> 1 2016-2020 Plans and Targets 2 2016-2020 Financial Projections
July 23, 2015 Joint Meeting with BRCC	<ol style="list-style-type: none"> 1 June 2015 Operational Highlights 2 June 2015 Financial Highlights 3 Financial Risk Management Policy 4 Updates on IISP Implementation 5 2016 - 2020 Plans and Targets 6 Recommendation to enter into a Memorandum of Agreement (MOA) with Banco de Oro (BDO) 7 Proposed Loan Restructuring Program (LRP) and Non-Performing Assets Resolution Program (NPARP) for Institutional Loans
August 27, 2015 Joint Meeting with BRCC	<ol style="list-style-type: none"> 1 July 2015 Operational Highlights 2 July 2015 Financial Highlights 3 Status of Accounts under Foreclosure 4 Status of Acquired Assets Disposal
September 29, 2015 Joint Meeting with BRCC	<ol style="list-style-type: none"> 1 August 2015 Operational Highlights 2 August 2015 Financial Highlights 3 Capital Adequacy Ratio (CAR) as of August 31, 2015 4 Update on Risk Management Measures being undertaken by the Fund 5 Guidelines on Sale of Non-Performing Loans 6 Non-Performing Loans Report
October 30, 2015 Joint Meeting with BRCC	<ol style="list-style-type: none"> 1 September 2015 Operational Highlights 2 September 2015 Financial Highlights 3 Update on Disposition of Acquired Assets 4 Probability of Default Model

2014	
January 21, 2014	<ol style="list-style-type: none"> 1 2013 Operational Highlights 2 2013 Financial Highlights 3 Update on Disposal of Acquired Assets 4 Guidelines on the Take Out of Developer-Assisted Accounts using the Deed of Conditional Sale 5 Updates on Termination of MOAs with Insurance Pools 6 Counterparties for the Purchase of Government Securities (GS)
February 20, 2014	<ol style="list-style-type: none"> 1 2013 Financial Highlights 2 Proposed Dividend Declaration for 2013 3 Update on Past Due Accounts - 60 days and over 4 Updates on Termination on MOAs with Insurance Pools
April 7, 2014	<ol style="list-style-type: none"> 1 February 2014 Operational Highlights 2 February 2014 Financial Highlights 3 Updates on the Disposal of Acquired Assets 4 Internal Audit Plan
April 24, 2014	<ol style="list-style-type: none"> 1 Status/Updates of Non-Performing Loans 2 Status/Updates on IISP 3 March 2014 Operational Highlights 4 March 2014 Financial Highlights
June 6, 2014	<ol style="list-style-type: none"> 1 April 2014 Operational Highlights 2 April 2014 Financial Highlights 3 Updates on Acquired Assets 4 Updates on Pending BAC Directives
BAC/BGC Joing Meeting July 9, 2014	<ol style="list-style-type: none"> 1 Compliance to the Requirements of Governance Commission for GOCCs (GCG)
July 22, 2014	<ol style="list-style-type: none"> 1 June 2014 Operational Highlights 2 June 2014 Financial Highlights 3 Update on Assets under Foreclosure
August 28, 2014	<ol style="list-style-type: none"> 1 July 2014 Operational Highlights 2 July 2014 Financial Highlights 3 Updates on Collections of Past Dues 4 Performing Loans (PL) Ratio of Accounts per Circular or Program
BAC/BGC Joint Meeting September 23, 2014	<ol style="list-style-type: none"> 1 Compliance to the Requirements of Governance Commission for GOCC-Strategy Map / Performance Scorecard
September 23, 2014	<ol style="list-style-type: none"> 1 August 2014 Operational Highlights 2 August 2014 Financial Highlights 3 Updates on Globe Asiatique (GA) Accounts 4 Updates on Asset Disposition
October 23, 2014	<ol style="list-style-type: none"> 1 September 2014 Operational Highlights 2 September 2014 Financial Highlights 3 Proposed Adjustment in Loan Loss Provisions 4 Updates on Asset Disposition 5 Request for Penalty Condonation of Ilaw ng May Kapansanan Foundation
November 26, 2014	<ol style="list-style-type: none"> 1 October 2014 Operational Highlights 2 Updates on Assets under Foreclosure and Items under Litigation
BAC/BIC Joint Meeting December 9, 2014 December 9, 2014	<ol style="list-style-type: none"> 1 Updates on the developments and Financial Regulatory Reforms in the Financial Services Sector 1 Globe Asiatique Issue
December 19, 2014	<ol style="list-style-type: none"> 1 Corporate Plans and Targets for CY 2015 2 Corporate Operating Budget for CY 2015 3 Property for Corporate Headquarters Building

Board Investment Committee

Date of Meeting	Matters Endorsed to the Full Board
2015	
55th BIC Meeting January 23, 2015	<ol style="list-style-type: none"> 1 Returns on Investments per Investment Category excluding Trading Gains & Trading Gains vs. Funds Held / 2015 Projected Report on Investible Funds of HDMF / Investment Strategies for 2015 & Funding Strategies for Funding Gaps and Solutions
56th BIC Meeting March 24, 2015	<ol style="list-style-type: none"> 1 CHQ Updates 2 P250 Million Loan of DDC Land, Inc. under the Pag-IBIG Fund's Direct Developmental Loan Program (DDLDP) 3 P231.859 Million Loan Application of Cordillera Homes Saint Francis Community Association, Inc. (CHSFCAI) for its Cordillera Homes St. Francis Community Housing Project in Poblacion La Trinidad, Benguet under the Pag-IBIG Fund's Group Land Acquisition and Development (GLAD)
57th BIC Meeting May 20, 2015	<ol style="list-style-type: none"> 1 FMG Updates to the Board Investment Committee 2 E-Collect Circular
58th BIC Meeting August 6, 2015	<ol style="list-style-type: none"> 1 Update on Investment Portfolio 2 Update on Existing Cash Management Policy on Liquidity 3 Proposed Partnership between Home Development Mutual Fund (HDMF) and the Bases Conversion and Development Authority (BCDA)
2014	
49th BIC Meeting January 16, 2014	<ol style="list-style-type: none"> 1 2013 Investment Portfolio Performance 2 Update on the Manila North Harbour Centre
50th BIC Meeting February 20, 2014	<ol style="list-style-type: none"> 1 Terms of Reference (TOR) and Approved Budget for the Contract (ABC) for the Outsourcing of the Pag-IBIG Contact Center 2 Update on the CHQ Building
51st BIC Meeting February 24, 2014	<ol style="list-style-type: none"> 1 Terms of Reference and Approved Budget for the Contract (ABC) for Outsourcing of the Pag-IBIG Contact Center
52nd BIC Meeting April 7, 2014	<ol style="list-style-type: none"> 1 P210.0 Million Developmental Loan Application of P.A. Alvarez Properties and Development Corporation (PAAPDC) 2 Terms of Reference (TOR) and Approved Budget for the Contract (ABC) for the Outsourcing of the Pag-IBIG Contact Center
53rd BIC Meeting August 28, 2014	<ol style="list-style-type: none"> 1 Trade in Dollar-Denominated Securities issued by RP and Foreign Currency 2 Pag-IBIG Fund Emergency Home Improvement Loan Program 3 Update on the Hiring of the Fund Managers
54th BIC Meeting October 23, 2014	<ol style="list-style-type: none"> 1 Proposed Guidelines on the Broker's Accreditation Program 2 Requesting Approval to Hire Third Party Custodian (TPC) and the Salient Features of the Proposed Terms of Reference (TOR)
BAC/BIC Joint Meeting December 9, 2014	<ol style="list-style-type: none"> 1 Updates on the developments and Financial Regulatory Reforms in the Financial Services Sector

Board Risk and Capital Committee

Date of Meeting	Matters Endorsed to the Full Board
2015	
February 20, 2015	<ol style="list-style-type: none"> 1 Acquired Assets Management Key Results Areas (KRAs), Accomplishments, and Targets 2 Capital Adequacy Ratio (CAR) as of 31 December 2014 3 2015 Approved Funding Allocation in Excess of P1B as of February 11, 2015 4 Request for Approval to Convert the GS Counterparty Lines to Omnibus Counterparty Lines
July 23, 2015 Joint Meeting with BAC	<ol style="list-style-type: none"> 1 June 2015 Operational Highlights 2 June 2015 Financial Highlights 3 Financial Risk Management Policy 4 Updates on IISP Implementation 5 2016 - 2020 Plans and Targets 6 Recommendation to enter into a Memorandum of Agreement (MOA) with Banco de Oro (BDO) 7 Proposed Loan Restructuring Program (LRP) and Non-Performing Assets Resolution Program (NPARP) for Institutional Loans
August 27, 2015 Joint Meeting with BAC	<ol style="list-style-type: none"> 1 July 2015 Operational Highlights 2 July 2015 Financial Highlights 3 Status of Accounts under Foreclosure 4 Status of Acquired Assets Disposal
September 29, 2015 Joint Meeting with BAC	<ol style="list-style-type: none"> 1 August 2015 Operational Highlights 2 August 2015 Financial Highlights 3 Capital Adequacy Ratio (CAR) as of August 31, 2015 4 Update on Risk Management Measures being undertaken by the Fund 5 Guidelines on Sale of Non-Performing Loans 6 Non-Performing Loans Report
October 30, 2015 Joint Meeting with BAC	<ol style="list-style-type: none"> 1 September 2015 Operational Highlights 2 September 2015 Financial Highlights 3 Update on Disposition of Acquired Assets 4 Probability of Default Model

2014	
January 16, 2014	<ol style="list-style-type: none"> 1 Financial Highlights and Capital Adequacy Ratio as of 31 December 2013 2 Request for Authority to Enter into an Agreement with Land Bank of the Philippines for the use of its Internet Banking Facility called the "weACCESS"
January 23, 2014	<ol style="list-style-type: none"> 1 Contingency Trust Fund for Pag-IBIG Housing Loans (Housing Contingency Fund) 2 Updates on the Life and Non-Life Insurance Court Cases
February 20, 2014	<ol style="list-style-type: none"> 1 Capital Adequacy Ratio as of 31 December 2013 2 Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) as of 31 December 2013 3 Updates on the Non-Life Insurance Court Cases
April 7, 2014	<ol style="list-style-type: none"> 1 Terms of Reference for Insurance Brokerage
June 6, 2014	<ol style="list-style-type: none"> 1 Presentation of Financial Highlights and Capital Adequacy Ratio (CAR) as of March and April 2014
August 28, 2014	<ol style="list-style-type: none"> 1 Update on HGC Guaranty Call 2 Update on Electronic Collection Platform (Facilities) and Performance 3 Capital Adequacy Ratio (CAR) as of July 2014 4 Report on the Above 1 Billion Funding Allocation for Developers 5 Update on the MRI/SRI Broker Selection Process
October 30, 2014	<ol style="list-style-type: none"> 1 Report on Developer's Funding Allocation Beyond P1 Billion 2 Presentation of Financial Highlights and Capital Adequacy Ratio (CAR) as of September 30, 2014 3 Update on E-collection Platforms 4 Update on HGC Guaranty