

Pag-IBIG Fund
Statement of Financial Position
September 30, 2014
(In Philippine Peso)
(Preliminary)

ASSETS	
Current Assets	
Cash and cash equivalents	9,136,695,277
Held for trading	10,450,802,388
Loans and receivables-net	77,227,737,509
Other current assets	913,458,536
	97,728,693,710
Non-current Assets	
Available-for-sale investments	32,907,457,368
Loans and receivables, net	217,584,120,212
Investment properties	14,103,084,547
Property and equipment, net	1,125,782,965
Intangible assets, net	274,270,276
Other assets	424,946,111
	266,419,661,479
TOTAL ASSETS	364,148,355,189
LIABILITIES AND NET WORTH	
Current Liabilities	
Current portion of members' equity	11,643,524,369
Accounts payable and accrued expenses	10,277,443,412
Bonds payable	11,953,000,310
Other current liabilities	3,154,738,696
	37,028,706,787
Non-current Liabilities	
Other non-current liabilities	18,075,025,319
	18,075,025,319
TOTAL LIABILITIES	55,103,732,106
NET WORTH	309,044,623,083
TOTAL LIABILITIES AND NET WORTH	364,148,355,189

Pag-IBIG Fund
Statement of Comprehensive Income
For the Period Ended September 30, 2014
(In Philippine Peso)
(Preliminary)

INTEREST INCOME	
Loans and receivables	18,090,854,974
Trading and investment securities	1,673,376,473
Deposits with banks and others	39,447,569
	19,803,679,016
INTEREST EXPENSE	
Bonds payable	531,891,540
Loans payable	35,872,939
	567,764,479
NET INTEREST INCOME	19,235,914,537
OTHER INCOME	
Service fees	1,375,401,373
Trading and investment securities gains -net	1,092,127,452
Foreign exchange gains – net	43,775,194
Miscellaneous	1,283,791,485
	3,795,095,504
TOTAL OPERATING INCOME	23,031,010,041
OTHER EXPENSES	
Provision for impairment and other losses	4,044,383,381
Compensation and fringe benefits	2,099,258,912
Occupancy and equipment-related costs	449,603,188
Foreclosure and acquired asset management costs	298,645,840
Depreciation and amortization	165,825,297
Miscellaneous	1,483,147,863
TOTAL OPERATING EXPENSES	8,540,864,481
NET INCOME FOR THE PERIOD	14,490,145,560
OTHER COMPREHENSIVE INCOME GAIN/(LOSS)	
Net Unrealized Gains (Losses) from Funds Held in Trust- TOLF	339,473
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	14,490,485,033

Pag-IBIG Fund
Statement of Changes In Net Worth
For the Period Ended September 30, 2014
(In Philippine Peso)
(Preliminary)

	Members' Equity	Reserve for Losses	Donated Surplus	Retained Earnings	Total Net Worth
January 1, 2014	240,412,913,814	163,841,599	250,890	41,493,588,353	282,070,594,656
Collections	20,913,026,717	-	-	-	20,913,026,717
Dividends	10,105,833,048	-	-	(10,105,833,048)	-
Comprehensive income	-	-	-	14,490,485,033	14,490,485,033
Net movement of Unclaimed Savings/Correction of prior years' errors	-	-	-	(35,741,074)	(35,741,074)
Reserve for future claims				16,429,365	16,429,365
Provident claims/ TAV offsetting	(8,246,330,015)	-	-	-	(8,246,330,015)
Reclassified Guarantee Insurance Premium due to Change in Accounting Policy		(163,841,599)			(163,841,599)
September 30, 2014	263,185,443,564	-	250,890	45,858,928,629	309,044,623,083

Pag-IBIG Fund
Statement of Cash Flows
For the Period Ended September 30, 2014
(In Philippine Peso)
(Preliminary)

CASH FLOWS FROM OPERATING ACTIVITIES	
Proceeds from mature Time Deposits	81,693,227,182
Loan repayment - short-term loans	33,876,115,620
Loan repayment - end user loans	23,213,669,008
Cash receipts from customers and employees	521,115,337
Loan repayment - institutional loans	547,560,294
Proceeds from Unquoted Debt Securities Classified as Loans	1,093,110,646
Placement of time deposit	(81,673,949,089)
Loan releases - end user loans	(27,618,652,857)
Loan releases - short-term loans	(31,192,125,829)
Cash paid to suppliers and employees	(6,539,894,204)
Interest paid	(674,923,332)
Loan releases - institutional loans	(388,065,983)
Net cash used in operating activities	(7,142,813,208)
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sale of available-for-sale investments	1,663,191,021
Proceeds from sale of held for trading investments	456,455,112
Proceeds from disposal of investment property	157,457,358
Proceeds from redemptions	40,215,341
Dividends received	377,827
Proceeds from disposal of property and equipment	88,786
Fund Transfer to/from Banks	(980,033,862)
Acquisition/rollover of available-for-sale investments	(825,019,589)
Acquisition of property and equipment	(105,653,020)
Acquisition of intangible assets	(187,281,712)
Net cash used in investing activities	219,797,262
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from members' contributions	21,294,719,552
Repayment of long - term borrowings	(5,000,000,000)
Provident benefit claims	(6,208,658,617)
Net cash used in financing activities	10,086,060,935
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	3,163,044,989
Effects of exchange rate changes on the balance of cash held in foreign currencies	(2,671,065)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	5,136,077,576
CASH AND CASH EQUIVALENTS AT END OF PERIOD*	8,296,451,500

*Exclusive of contingency trust fund amounting to P 840,243,777