

**Pag-IBIG Fund**  
**Statement of Financial Position**  
As of September 30, 2015  
(Amount in Philippine Peso)

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and cash equivalents	3,440,392,204
Held for trading	5,868,874,745
Available for sale investments	1,241,592
Loans and receivables	112,847,794,102
Non - current assets held for sale	2,058,936,015
Other current assets	248,589,301
	<b>124,465,827,959</b>
<b>Non-current Assets</b>	
Available-for-sale	48,680,268,591
Loans and receivables	200,237,535,757
Investment properties	16,247,593,932
Property and equipment	1,211,280,055
Intangible assets	233,066,467
Other assets	986,256,122
	<b>267,596,000,924</b>
<b>TOTAL ASSETS</b>	<b>392,061,828,883</b>
<b>LIABILITIES AND NET WORTH</b>	
<b>Current Liabilities</b>	
Current portion of members' equity	10,497,357,435
Accounts payable and accrued expenses	12,157,945,880
Other current liabilities	5,159,115,192
	<b>27,814,418,507</b>
<b>Non-current Liabilities</b>	<b>18,356,228,403</b>
<b>TOTAL LIABILITIES</b>	<b>46,170,646,910</b>
Members' Equity	287,773,222,485
Retained Earnings	55,547,475,390
Donated Surplus	250,890
Reserve for Losses	
Net Unrealized gains/(losses) on Available-for-Sale Investments	2,570,233,208
<b>NET WORTH</b>	<b>345,891,181,973</b>
<b>TOTAL LIABILITIES AND NET WORTH</b>	<b>392,061,828,883</b>

**Pag-IBIG Fund**  
**Statement of Comprehensive Income**  
For the Period Ended September 30, 2015  
(Amounts in Philippine Peso)

<b>INTEREST INCOME</b>	
Loans and receivables	18,877,720,779
Trading and investment securities	1,723,220,259
Deposits with banks and others	45,550,791
	<b>20,646,491,829</b>
<b>INTEREST EXPENSE</b>	
	<b>139,643,302</b>
<b>NET INTEREST INCOME</b>	
	<b>20,506,848,527</b>
<b>OTHER INCOME</b>	
Service fees	1,654,255,909
Foreign Exchange Gain	159,715,569
Trading and investment securities gains - net	1,845,925,326
Miscellaneous	2,306,022,242
	<b>5,965,919,046</b>
<b>TOTAL OPERATING INCOME</b>	
	<b>26,472,767,573</b>
<b>OTHER EXPENSES</b>	
Provision for impairment and other losses	2,500,648,339
Compensation and fringe benefits	2,284,132,120
Occupancy and equipment-related costs	452,891,262
Foreclosure and acquired asset management costs	317,289,154
Depreciation and amortization	165,361,818
Miscellaneous	1,444,971,540
	<b>7,165,294,233</b>
<b>TOTAL OPERATING EXPENSES</b>	
	<b>7,165,294,233</b>
<b>NET INCOME FOR THE PERIOD</b>	
	<b>19,307,473,340</b>
<b>OTHER COMPREHENSIVE INCOME GAIN/(LOSS)</b>	
Net Unrealized Gains (Losses) Available- for- sale investments	(1,583,613,362)
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	
	<b>17,723,859,978</b>

**Pag-IBIG Fund**  
**Statement of Changes in Net Worth**  
For the Period Ended September 30, 2015  
(Amount in Philippine Peso)

	Members' Equity	Donated Surplus	Retained Earnings	Total Net Worth
January 1, 2015	266,037,074,818	250,890	51,758,215,987	317,795,541,695
Collections	22,864,809,922	-	-	22,864,809,922
Dividends	11,350,364,155	-	(11,350,364,155)	-
Comprehensive income	-	-	17,723,859,978	17,723,859,978
Correction of prior years' errors	-	-	(7,083,713)	(7,083,713)
Reserve for future claims	-	-	(6,919,499)	(6,919,499)
Provident claims/ TAV offsetting	(12,479,026,410)	-	-	(12,479,026,410)
<b>September 30, 2015</b>	<b>287,773,222,485</b>	<b>250,890</b>	<b>58,117,708,598</b>	<b>345,891,181,973</b>

**Pag-IBIG Fund**  
**Statement of Cash Flows**  
For the Period Ended September 30, 2015  
(Amount in Philippine Pesos)

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**CASH FLOWS FROM OPERATING ACTIVITIES**

Proceeds from mature time deposits	105,786,845,352
Loan repayment - short-term loans	30,832,429,970
Loan repayment - end user loans	23,621,107,497
Cash receipts from customers and employees	624,996,592
Loan repayment - institutional loans	337,148,622
Proceeds from matured unquoted debt securities classified as loans	52,246,961
Placement of time deposit	(105,122,476,548)
Loan releases - short-term loans	(27,668,261,690)
Loan releases - end user loans	(26,711,379,029)
Cash paid to suppliers and employees	(7,526,501,884)
Loan releases - institutional loans	(386,333,625)
Interest paid	(301,666,667)
<b>Net cash used in operating activities</b>	<b>(6,461,844,449)</b>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Proceeds from sale of available-for-sale investments	6,526,069,335
Proceeds from sale of held for trading investments	1,293,183,497
Proceeds from disposal of investment property	335,856,498
Proceeds from redemptions	44,985,719
Dividends received	62,805
Proceeds from disposal of property and equipment	3,800
Acquisition of held for trading investments	(7,058,798,320)
Acquisition/rollover of available-for-sale investments	(3,319,454,364)
Acquisition of intangible assets	(1,121,520)
Acquisition of property and equipment	(102,563,210)
<b>Net cash used in investing activities</b>	<b>(2,281,775,760)</b>

**CASH FLOWS FROM FINANCING ACTIVITIES**

Proceeds from members' contributions	23,055,119,250
Provident benefit claims	(8,529,913,055)
Repayment of long - term borrowings	(12,000,000,000)
<b>Net cash used by financing activities</b>	<b>2,525,206,195</b>

**NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS**

	(6,218,414,014)
Effects of exchange rate changes on the balance of cash held in foreign currencies	1,554,222

**CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR**

9,657,251,996

**CASH AND CASH EQUIVALENTS AT END OF THE PERIOD**

**3,440,392,204**

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