

**Pag-IBIG Fund**  
**Statement of Financial Position**  
As of June 30, 2015  
(Amount in Philippine Peso)

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and cash equivalents	3,800,471,012
Held for trading	1,583,756,427
Available for sale investments	1,488,608
Loans and receivables	112,196,412,691
Non-current assets held for sale	1,917,906,192
Other current assets	161,644,273
	119,661,679,203
<b>Non-current Assets</b>	
Available-for-sale	50,422,619,440
Loans and receivables	196,671,776,798
Investment properties	14,281,637,393
Property and equipment	1,207,861,713
Intangible assets	244,833,441
Other assets	935,887,510
	263,764,616,295
<b>TOTAL ASSETS</b>	<b>383,426,295,498</b>
<b>LIABILITIES AND NET WORTH</b>	
<b>Current Liabilities</b>	
Current portion of members' equity	10,997,092,032
Accounts payable and accrued expenses	12,568,130,060
Other current liabilities	5,675,502,524
	<b>29,240,724,616</b>
<b>Non-current Liabilities</b>	
Other non-current liabilities	18,180,064,449
	<b>18,180,064,449</b>
<b>TOTAL LIABILITIES</b>	<b>47,420,789,065</b>
<b>NET WORTH</b>	<b>336,005,506,433</b>
<b>TOTAL LIABILITIES AND NET WORTH</b>	<b>383,426,295,498</b>

**Pag-IBIG Fund**  
**Statement of Comprehensive Income**  
For the Period Ended June 30, 2015  
(Amounts in Philippine Peso)

<b>INTEREST INCOME</b>	
Loans and receivables	12,540,059,538
Trading and investment securities	1,091,128,864
Deposits with banks and others	40,437,354
	<b>13,671,625,756</b>
<b>INTEREST EXPENSE</b>	
Bonds payable	139,643,302
	<b>139,643,302</b>
<b>NET INTEREST INCOME</b>	<b>13,531,982,454</b>
<b>OTHER INCOME</b>	
Service fees	995,081,113
Foreign Exchange Gain	30,198,032
Trading and investment securities gains - net	417,820,147
Miscellaneous	1,163,526,709
	<b>2,606,626,001</b>
<b>TOTAL OPERATING INCOME</b>	<b>16,138,608,455</b>
<b>OTHER EXPENSES</b>	
Provision for impairment and other losses	1,852,648,277
Compensation and fringe benefits	1,633,795,427
Occupancy and equipment-related costs	297,241,902
Foreclosure and acquired asset management costs	185,724,656
Depreciation and amortization	109,792,412
Miscellaneous	880,302,405
	<b>4,959,505,079</b>
<b>NET INCOME FOR THE PERIOD</b>	<b>11,179,103,376</b>
<b>OTHER COMPREHENSIVE INCOME GAIN/(LOSS)</b>	
Net Unrealized Gains (Losses) Available- for- sale investments	(212,747,690)
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>10,966,355,686</b>

**Pag-IBIG Fund**  
**Statement of Changes in Net Worth**  
For the Period Ended June 30, 2015  
(Amount in Philippine Peso)

	Members' Equity	Donated Surplus	Retained Earnings	Total Net Worth
January 1, 2015	266,037,074,818	250,890	51,758,215,987	317,795,541,695
Collections	15,164,603,322	-	-	15,164,603,322
Dividends	11,350,364,155	-	(11,350,364,155)	-
Comprehensive income	-	-	10,966,355,686	10,966,355,686
Net movement of HFC/Unclaimed savings/correction of prior years' errors	-	-	(73,794)	(73,794)
Provident claims/ TAV offsetting	(7,920,920,476)	-	-	(7,920,920,476)
<b>June 30, 2015</b>	<b>284,631,121,819</b>	<b>250,890</b>	<b>51,374,133,724</b>	<b>336,005,506,433</b>

**Pag-IBIG Fund**  
**Statement of Cash Flows**  
For the Period Ended June 30, 2015  
(Amount in Philippine Pesos)

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**CASH FLOWS FROM OPERATING ACTIVITIES**

Proceeds from mature time deposits	43,682,334,305
Loan repayment - short-term loans	21,170,897,643
Loan repayment - end user loans	16,072,887,057
Proceeds from matured unquoted debt securities classified as loans	34,819,160
Cash receipts from customers and employees	395,622,393
Loan repayment - institutional loans	215,257,413
Placement of time deposit	(42,995,239,172)
Loan releases - short-term loans	(18,748,419,153)
Loan releases - end user loans	(17,219,235,966)
Cash paid to suppliers and employees	(4,750,339,187)
Interest paid	(301,666,667)
Loan releases - institutional loans	(290,833,625)
<b>Net cash used in operating activities</b>	<b>(2,733,915,799)</b>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Proceeds from sale of available-for-sale investments	3,893,786,174
Proceeds from sale of held for trading investments	318,371,676
Proceeds from disposal of investment property	197,996,558
Proceeds from redemptions	33,251,032
Dividends received	12,855
Acquisition/rollover of available-for-sale investments	(3,157,454,759)
Acquisition of intangible assets	(67,458,072)
Acquisition of property and equipment	(81,119,138)
Acquisition of held for trading investments	(1,737,863,876)
Acquisition of held-to-maturity investments	-
<b>Net cash used in investing activities</b>	<b>(600,477,550)</b>

**CASH FLOWS FROM FINANCING ACTIVITIES**

Proceeds from members' contributions	15,224,332,723
Provident benefit claims	(5,747,833,378)
Repayment of long - term borrowings	(12,000,000,000)
<b>Net cash used by financing activities</b>	<b>(2,523,500,655)</b>

**NET INCREASE (DECREASE) IN CASH AND CASH**

<b>EQUIVALENTS</b>	<b>(5,857,894,004)</b>
Effects of exchange rate changes on the balance of cash held in foreign currencies	1,113,020

**CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR**

9,657,251,996

**CASH AND CASH EQUIVALENTS AT END OF THE PERIOD**

**3,800,471,012**

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