

Pag-IBIG FUND
2015 APPROVED BUDGET

ACCOUNT DESCRIPTION	LENDING COSTS	FUND ADMINISTRATION COSTS	TOTAL
PERSONAL SERVICES			
Salaries and Wages	605,213,559	967,209,793	1,572,423,352
Other Compensations	185,269,414	314,802,988	500,072,402
Medical Benefits	31,642,700	47,966,300	79,609,000
Bonuses and Incentives	445,529,648	723,331,949	1,168,861,597
Personnel Benefits Contributions	297,051,315	473,813,451	770,864,766
Other Personnel Benefits	18,120,000	66,517,526	84,637,526
TOTAL PERSONAL SERVICES	1,582,826,636	2,593,642,007	4,176,468,643
MAINTENANCE and OTHER OPERATING EXPENSES			
Traveling Expenses	38,908,916	112,904,471	151,813,387
Supplies and Materials	75,843,539	237,238,398	313,081,937
Subscriptions and Library Material	211,292	2,258,253	2,469,545
Utility Expenses	63,832,393	226,442,711	290,275,104
Communication Expenses	32,537,044	191,634,127	224,171,171
Marketing and Advertising	16,441,190	545,886,633	562,327,823
Binding and Reproduction	2,980,298	6,746,710	9,727,008
Rent and Association Dues	188,406,740	475,913,661	664,320,401
Development Expenses	6,630,000	137,180,719	143,810,719
Extraordinary and Miscellaneous	4,836,600	8,259,800	13,096,400
Membership Dues	-	1,468,894	1,468,894
Socio Cultural and Athletic	91,588,000	156,392,500	247,980,500
Grants, Subsidies and Contributions	-	2,500,000	2,500,000
Professional Services	1,280,000	96,277,991	97,557,991
Outsourcing Services	473,175,511	258,841,307	732,016,818
Legal Expenses	84,573,300	7,191,760	91,765,060
General Services	343,026,850	810,211,580	1,153,238,430
Computer Data Processing Costs	3,627,400	335,376,766	339,004,166
Repairs and Maintenance	3,536,280	97,647,174	101,183,454
Taxes, Duties and Premiums	133,272,961	23,934,462	157,207,422
Discounts and Incentives	-	18,477,921	18,477,921
Financial Service Costs	61,550,829	25,735,797	87,286,626
TOTAL MAINTENANCE and OTHER OPERATING	1,626,259,143	3,778,521,634	5,404,780,777
FINANCIAL CHARGES			
Interest Expense -Borrowings	300,000,000	-	300,000,000
Other Financing Charges	-	-	-
TOTAL FINANCIAL CHARGES	300,000,000	-	300,000,000
OTHER EXPENSES			
Foreclosure	930,193,382	-	930,193,382
ROPA Expenses	2,637,211,309	-	2,637,211,309
ROPA (Classified -Lease)	-	-	-
ROPA (Classified -MOAD)	-	-	-
ROPA (Classified -Others)	-	-	-
Death Benefits	-	144,360,000	144,360,000
TOTAL OTHER EXPENSES	3,567,404,691	144,360,000	3,711,764,691
TOTAL OPERATING EXPENSES	7,076,490,470	6,516,523,641	13,593,014,111
CAPITAL OUTLAY			
Land -Property and Equipment	-	574,000,000	574,000,000
Land Improvements	-	1,275,000	1,275,000
Building and Improvements	-	70,666,116	70,666,116
Leasehold Rights and Improvements	4,425,000	171,721,668	176,146,668
Transportation Equipment	5,500,000	96,925,000	102,425,000
Furniture and Fixtures	8,050,000	171,300,000	179,350,000
Information Technology Equipment	15,918,421	314,348,846	330,267,267
Information Technology Software	27,361,581	104,733,553	132,095,134
Office Equipment	13,428,693	143,410,024	156,838,717
Other Property and Equipment	391,556	11,523,964	11,915,520
TOTAL CAPITAL OUTLAY	75,075,251	1,659,904,171	1,734,979,422
STATUTORY EXPENSES			
Dividends	-	-	12,661,772,633
TOTAL STATUTORY EXPENSES	-	-	12,661,772,633
GRAND TOTALS	7,151,565,721	8,176,427,812	27,989,766,166