

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF FINANCIAL POSITION
As of June 30, 2017
(Amounts in Philippine Peso)

ASSETS	
Current Assets	
Cash and cash equivalents	5,304,097,883
Held for trading	428,772,865
Loans and receivables - net	109,731,205,380
Other current assets	1,189,737,610
	116,653,813,738
Non-current assets held for sale	1,910,708,277
Non-current Assets	
Available-for-sale	58,877,902,970
Loans and receivables - net	268,711,688,198
Investment properties - net	14,195,239,474
Property and equipment - net	1,367,281,828
Intangible assets - net	158,162,655
Other assets	1,783,597,807
	345,093,872,932
TOTAL ASSETS	463,658,394,947
LIABILITIES AND NET WORTH	
Current Liabilities	
Current portion of members' equity	10,434,641,408
Accounts payable and accrued expenses	20,722,201,878
Other current liabilities	8,779,035,758
	39,935,879,044
Non-current Liabilities	
Other non-current liabilities	18,483,442,709
	18,483,442,709
TOTAL LIABILITIES	58,419,321,753
NET WORTH	405,239,073,194
TOTAL LIABILITIES AND NET WORTH	463,658,394,947

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF COMPREHENSIVE INCOME
For the Period Ended June 30, 2017
(Amounts in Philippine Peso)

INTEREST INCOME	
Loans and receivables	14,366,530,416
Trading and investment securities	1,431,276,851
Deposits with banks and others	14,347,040
	15,812,154,307
OTHER INCOME	
Service fees	1,225,459,227
Trading and investment securities gains - net	67,391,603
Foreign exchange gains - net	55,032,164
Miscellaneous	2,520,474,338
	3,868,357,332
TOTAL OPERATING INCOME	19,680,511,639
OTHER EXPENSES	
Provision for impairment and other losses	2,374,462,737
Compensation and fringe benefits	1,795,257,135
Occupancy and equipment-related costs	406,528,318
Foreclosure and acquired asset management costs	296,311,068
Depreciation and amortization	127,370,804
Miscellaneous	1,297,130,648
TOTAL OPERATING EXPENSES	6,297,060,710
NET INCOME FOR THE YEAR	13,383,450,929
OTHER COMPREHENSIVE INCOME GAIN/(LOSS)	
Net unrealized gains (losses) available-for-sale investments	(627,022,872)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	12,756,428,057

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF CHANGES IN NETWORTH
For the Period Ended June 30, 2017
(Amounts in Philippine Peso)

	Members' Equity	Donated Surplus	Other Comprehensive Income	Retained Earnings	Total Net Worth
January 1, 2017	317,744,306,482	250,890	(1,298,543,571)	67,536,283,294	383,982,297,095
Collections	15,808,470,526				15,808,470,526
Dividends	22,301,678,018			(22,301,678,018)	-
Net income				13,383,450,929	13,383,450,929
Net unrealized gains (losses) - Available-for-sale investments			(627,022,872)		(627,022,872)
Unclaimed savings/correction of prior years' errors				(11,565,535)	(11,565,535)
Reserve for Future Claims				4,638,982	4,638,982
Provident claims/ TAV offsetting	(7,301,195,931)				(7,301,195,931)
June 30, 2017	348,553,259,095	250,890	(1,925,566,443)	58,611,129,652	405,239,073,194

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF CASH FLOWS
For the Period Ended June 30, 2017
(Amounts in Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES	
Proceeds from matured time deposits	103,925,151,238
Loan repayment - end user loans	21,408,470,560
Loan repayment - short-term loans	16,361,472,698
Proceeds from sale of held for trading investments	1,685,006,914
Interest received	1,486,453,822
Cash receipts from customers and employees	505,569,827
Loan repayment - institutional loans	188,097,146
Placement of time deposit	(103,504,190,956)
Loan releases - end user loans	(24,056,775,489)
Loan releases - short-term loans	(18,532,430,680)
Cash paid to suppliers and employees	(5,584,360,045)
Acquisition of held for trading investments	(1,267,649,313)
Loan releases - institutional loans	(145,331,955)
Net cash used in operating activities	(7,530,516,233)
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sale of available-for-sale investments	2,041,737,325
Proceeds from disposal of investment property	239,981,148
Proceeds from redemptions	18,205,006
Proceeds from disposal of property and equipment	2,194,446
Dividends received	230,528
Acquisition/rollover of available-for-sale investments	(5,410,600,405)
Acquisition of property and equipment	(103,392,751)
Net cash used in investing activities	(3,211,644,703)
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from members' contributions	16,543,435,682
Provident benefit claims	(5,173,495,001)
Net cash generated by financing activities	11,369,940,681
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	627,779,745
Effects of exchange rate changes on the balance of cash held in foreign currencies	10,125,918
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	4,666,192,220
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	5,304,097,883