

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF FINANCIAL POSITION
As at June 30, 2021
(In Philippine Peso)

ASSETS

Current assets

Cash and cash equivalents	21,741,468,884
Investments	6,334,901,792
Receivables	220,509,419,979
Other current assets	291,638,045
	248,877,428,700

Non-current assets held for sale

1,185,048,891

Non-current assets

Investments	44,337,115,133
Receivables	365,416,660,663
Investment property	15,825,305,406
Property and equipment	1,544,225,808
Intangible assets	127,150,777
Other non-current assets	21,935,634,056
	449,186,091,843

TOTAL ASSETS

699,248,569,434

LIABILITIES AND EQUITY

Current liabilities

Financial liabilities	66,381,330,852
Inter-agency payables	108,403,174
Trust liabilities	3,901,549,053
Provisions	1,865,792,113
Other payables	20,987,510,348
	93,244,585,540

Non-current liabilities

Provisions	265,516,777
Deferred credits/Unearned income	14,541,187,043
	14,806,703,820

TOTAL LIABILITIES

108,051,289,360

Equity

Retained earnings	73,956,297,629
Cumulative changes in fair value	857,092,921
Members' equity	516,383,889,524
	591,197,280,074


TOTAL EQUITY

591,197,280,074

TOTAL LIABILITIES AND EQUITY

699,248,569,434


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HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENTS OF COMPREHENSIVE INCOME
For the period ended June 30, 2021
(In Philippine Peso)

Income

Service and business income	21,118,119,597
Gains	4,178,841,858
Other non-operating income	1,845,885,657
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	27,142,847,112

Expenses

Personnel services	2,182,062,249
Maintenance and other operating expenses	3,166,337,644
Financial expenses	50,102,861
Non-cash expenses	5,629,859,190
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	11,028,361,944

Profit	16,114,485,168
Net Assistance/Subsidy	(4,730,000)
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Net Income	16,109,755,168
Other comprehensive income	(1,812,043,854)
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Comprehensive Income	14,297,711,314

HOME DEVELOPMENT MUTAL FUND
(Pag-IBIG Fund)
STATEMENTS OF CHANGES IN EQUITY
For the period ended June 30, 2021
(In Philippine Peso)

	Cumulative Changes			
	in Fair Value	Retained Earnings	Members' Equity	Total
Balance, January 1, 2021	2,669,136,775	87,234,365,027	465,220,602,822	555,124,104,624
Members' contribution	0	0	32,571,872,288	32,571,872,288
Comprehensive Income for the period	(1,812,043,854)	16,109,755,168	0	14,297,711,314
Dividends	0	(29,402,722,423)	29,402,722,423	0
Provident claims	0	0	(8,866,490,049)	(8,866,490,049)
Offsetting of Total Accumulated Value/Other adjustments	0	14,899,857	(1,944,817,960)	(1,929,918,103)
Balance, June 30, 2021	857,092,921	73,956,297,629	516,383,889,524	591,197,280,074
Balance, January 1, 2020	(2,102,878,187)	86,522,507,589	436,645,292,769	521,064,922,171
Members' contribution	0	0	44,585,931,719	44,585,931,719
Comprehensive income for the year	4,772,014,962	31,705,808,424	0	36,477,823,386
Dividends	0	(31,072,799,783)	31,072,799,783	0
Provident claims	0	0	(12,815,222,102)	(12,815,222,102)
Offsetting of Total Accumulated Value/Other adjustments	0	78,848,797	(34,268,199,347)	(34,189,350,550)
Balance, December 31, 2020	2,669,136,775	87,234,365,027	465,220,602,822	555,124,104,624

HOME DEVELOPMENT MUTAL FUND

Pag-IBIG Fund

STATEMENTS OF CASH FLOWS

For the period ended June 30, 2021

(In Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES

Loan repayment - short-term loans	17,275,939,393
Loan repayment - end user and institutional loans	31,003,990,866
Interest received	31,803,751
Cash receipts from customers and employees	563,773,244
Proceeds (Acquisition / Placement) of Time Deposits	1,339,443,502
Loan releases – short-term loans	(18,096,393,998)
Loan releases – end user and institutional loans	(40,203,670,335)
Cash paid to suppliers and employees	(9,521,709,552)
Net cash used in operating activities	(17,606,823,129)

CASH FLOWS FROM INVESTING ACTIVITIES

Proceeds of Investments	8,503,487,433
Acquisition of property and equipment	(104,213,659)
Acquisition of intangible assets	(55,029,175)
Net cash provided by investing activities	8,344,244,599

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from members' contributions	32,571,872,288
Provident benefit claims	(8,866,490,049)
Net cash provided by financing activities	23,705,382,239

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS **14,442,803,709**Effects of Exchange Rate Changes on Cash and
Cash Equivalents**281,410****CASH AND CASH EQUIVALENTS, January 1****7,298,383,765****CASH AND CASH EQUIVALENTS, June 30****21,741,468,884**