

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENTS OF FINANCIAL POSITION
As at March 31, 2021
(In Philippine Peso)

ASSETS

Current Assets

Cash and Cash Equivalents	11,309,550,472
Investments	7,197,378,350
Receivables	208,792,815,603
Other Current Assets	232,499,663
	227,532,244,088

Non-Current Assets Held for Sale	1,404,665,165
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Non-Current Assets

Investments	42,814,209,989
Receivables	361,884,969,941
Investment Property	15,617,043,905
Property and Equipment	1,480,671,028
Intangible Assets	134,856,247
Other Non-Current Assets	27,376,024,804
	449,307,775,914

TOTAL ASSETS	678,244,685,167
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LIABILITIES AND EQUITY

Current Liabilities

Financial Liabilities	89,446,831,619
Inter-Agency Payables	162,636,123
Trust Liabilities	4,346,500,796
Provisions	1,939,072,388
Other Payables	1,803,967,254
	97,699,008,180

Non-Current Liabilities

Provisions	335,797,276
Deferred Credits/Unearned Income	14,655,598,315
	14,991,395,591

TOTAL LIABILITIES	112,690,403,771
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Equity

Retained Earnings	65,645,541,425
Cumulative Changes in Fair Value	85,219,700
Members' Equity	499,823,520,271
	565,554,281,396

TOTAL EQUITY	565,554,281,396
TOTAL LIABILITIES AND EQUITY	678,244,685,167

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HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENTS OF COMPREHENSIVE INCOME
For the period ended March 31, 2021
(In Philippine Peso)

Income	
Service and Business Income	10,123,132,321
Gains	1,930,420,705
Other Non-Operating Income	246,900,639
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	12,300,453,665
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Expenses	
Personnel Services	1,403,359,836
Maintenance and Other Operating Expenses	1,457,551,487
Financial Expenses	731,886
Non-Cash Expenses	1,106,016,939
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	3,967,660,148
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Profit	8,332,793,517
Net Assistance/Subsidy	4,736,800
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Net Income	8,328,056,717
Other Comprehensive Income (Losses) for the Period	(2,583,917,075)
Comprehensive Income	5,744,139,642

HOME DEVELOPMENT MUTAL FUND
(Pag-IBIG Fund)
STATEMENTS OF CHANGES IN EQUITY
For the period ended March 31, 2021
(In Philippine Peso)

	Cumulative Changes in Fair Value	Retained Earnings	Members' Equity	Total
Balance, January 1, 2021	2,669,136,775	86,711,135,448	465,220,602,822	554,600,875,045
CHANGES IN EQUITY FOR 2021				
Members' Contribution	-	-	16,636,941,459	16,636,941,459
Comprehensive Income for the period	(2,583,917,075)	8,328,056,717	-	5,744,139,642
Dividends	-	(29,402,722,423)	29,402,722,423	-
Provident Claims	-	-	(5,041,462,037)	(5,041,462,037)
Offsetting of Total Accumulated Value/Other Adjustments	-	9,071,683	(6,395,284,396)	(6,386,212,713)
Balance as at March 31, 2021	85,219,700	65,645,541,425	499,823,520,271	565,554,281,396
Balance, January 1, 2020	(2,102,878,187)	86,522,507,589	436,645,292,769	521,064,922,171
CHANGES IN EQUITY FOR 2020				
Members' Contribution	-	-	44,585,931,719	44,585,931,719
Comprehensive Income for the year	4,772,014,962	31,182,578,845	-	35,954,593,807
Dividends	-	(31,072,799,783)	31,072,799,783	-
Provident Claims	-	-	(12,815,222,102)	(12,815,222,102)
Offsetting of Total Accumulated Value/Other Adjustments	-	78,848,797	(34,268,199,347)	(34,189,350,550)
Balance as at December 31, 2020	2,669,136,775	86,711,135,448	465,220,602,822	554,600,875,045

HOME DEVELOPMENT MUTAL FUND
Pag-IBIG Fund
STATEMENTS OF CASH FLOWS
For the period ended March 31, 2021
(In Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES

Loan repayment - short-term loans	8,751,807,509
Loan repayment - end user and institutional loans	14,835,469,533
Interest received	7,998,663
Cash receipts from customers and employees	174,112,554
Proceeds (Acquisition / Placement) of Time Deposits	(3,446,727,073)
Loan releases – short-term loans	(9,492,005,516)
Loan releases – end user and institutional loans	(20,231,518,629)
Cash paid to suppliers and employees	(5,078,256,972)
Net Cash provided by/(used in) Operating Activities	(14,479,119,931)

CASH FLOWS FROM INVESTING ACTIVITIES

Proceeds of Investments	7,190,639,311
Acquisition of property and equipment	(58,585,469)
Acquisition of intangible assets	(54,048,195)
Net Cash provided by/(used in) Investing Activities	7,078,005,647

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from members' contributions	16,636,941,459
Provident benefit claims	(5,041,462,037)
Net Cash provided by/(used in) Financing Activities	11,595,479,422

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	4,194,365,138
Effects of Exchange Rate Changes on Cash and Cash Equivalents	194,208
CASH AND CASH EQUIVALENTS, January 1	7,114,991,126
CASH AND CASH EQUIVALENTS, March 31	11,309,550,472