

**PAG-IBIG FUND
CONSOLIDATED TRIAL BALANCE**

Of the ledger of Pag-IBIG Fund showing balances of accounts on June 30, 2021

ACCOUNT TITLES and CODES		AMOUNT
ASSETS		
1	Assets	
101	Cash and Cash Equivalents	
10101	Cash on Hand	
10101010	Cash-Collecting Officers	288,536,479.16
10101020	Petty Cash	4,178,000.00
10102	Cash in Bank-Local Currency	
10102020	Cash in Bank-Local Currency, Current Account	2,733,427,026.48
10102030	Cash in Bank-Local Currency, Savings Account	119,946,721.96
10103	Cash in Bank-Foreign Currency	
10103020	Cash in Bank-Foreign Currency, Current Account	2,431,519.20
10103030	Cash in Bank-Foreign Currency, Savings Account	23,774,086.62
10105	Cash Equivalents	
10105020	Time Deposits-Local Currency	18,235,496,200.00
10105030	Time Deposits-Foreign Currency	333,678,850.86
Total Cash and Cash Equivalents		21,741,468,884.28
102	Investments	
10201	Financial Assets at Fair Value Through Surplus/Profit or Deficit/Loss	
10201020	Financial Assets Designated at Fair Value Through Surplus/Profit or Deficit/Loss	4,638,978,491.90
10211	Investments in Time Deposits	
10211010	Investments in Time Deposits-Local Currency	1,195,923,300.00
10212	Investment Securities at Amortized Cost	
10212010	Investment Securities at Amortized Cost	500,000,000.00
10213	Financial Assets at Fair Value Through Other Comprehensive Income	
10213010	Financial Assets at Fair Value Through Other Comprehensive Income	44,337,115,133.27
Total Investments		50,672,016,925.17
103	Receivables	
10301	Loans and Receivable Accounts	
10301010	Accounts Receivable	1,396,750,341.81
10301012	Allowance for Impairment-Accounts Receivable	(540,328,317.25)
10301050	Interests Receivable	6,660,020,004.61
10301052	Allowance for Impairment-Interests Receivable	(1,077,971,665.31)
10301070	Loans Receivable-Other Government Corporations	3,150,961,523.20
10301072	Allowance for Impairment-Loans Receivable-Other Government Corporations	(1,118,663,237.70)
10301100	Mortgage Contracts Receivable	273,700,370,595.07
10301102	Allowance for Impairment-Mortgage Contracts Receivable	(25,293,067,399.02)
10301160	Sales Contract Receivable	283,049,886,401.30
10301162	Allowance for Impairment-Sales Contract Receivable	(14,085,861,584.26)
10301280	Loans Receivable	53,511,260,600.42
10301282	Allowance for Impairment-Loans Receivable	(97,546,174.20)
10301990	Loans Receivables-Others	25,270,165.45
10301992	Allowance for Impairment-Loans Receivable-Others	(25,270,165.45)
10302	Lease Receivable	
10303010	Due from National Government Agencies	13,898,762.70
10303012	Allowance for Impairment-Due from National Government Agencies	(234,835.56)
10303030	Due from Local Government Units	810,808.14
10303050	Due from Other Government Corporations	6,730,589.90
10303052	Allowance for Impairment-Due from Other Government Corporations	(4,689,143.28)
10399	Other Receivables	
10399010	Receivables-Disallowances/Charges	1,187,148.61
10399020	Due from Officers and Employees	58,100,916.64
10399022	Allowance for Impairment-Due from Officers and Employees	(359,593.28)
10399040	Insurance Claims Receivable	155,051,197.99
10399042	Allowance for Impairment-Insurance Claims Receivable	(102,356,589.21)
10399990	Other Receivables	6,571,975,657.07
10399992	Allowance for Impairment-Other Receivables	(29,845,367.50)
Total Receivables		585,926,080,640.89
104	Inventories	
10404	Inventory Held for Consumption	
10404010	Office Supplies Inventory	61,679,417.95
10404020	Accountable Forms, Plates and Stickers Inventory	15,953,237.81
10404030	Non-Accountable Forms Inventory	345,262.96
10404060	Drugs and Medicines Inventory	1,328,905.88
10404070	Medical, Dental and Laboratory Supplies Inventory	1,799,649.00
10404130	Construction Materials Inventory	619,129.50
10404990	Other Supplies and Materials Inventory	4,805,167.87
10405	Semi-Expendable Machinery and Equipment	
10405020	Semi-Expendable Office Equipment	38,940.00

ACCOUNT TITLES and CODES		AMOUNT
10405030	Semi-Expendable Information and Communications Technology Equipment	1,354,641.80
10405070	Semi-Expendable Communications Equipment	21,810.00
10405110	Semi-Expendable Printing Equipment	185,267.78
10405990	Semi-Expendable Other Machinery and Equipment	1,313,466.16
10406	Semi-Expendable Furniture, Fixtures and Books	
10406010	Semi-Expendable Furniture and Fixtures	9,781,752.17
Total Inventories		99,226,648.88
105	Investment Property	
10501	Land and Buildings	
10501010	Investment Property, Land	8,781,767,658.44
10501012	Accumulated Impairment Losses-Investment Property, Land	(258,000,941.54)
10501020	Investment Property, Buildings	9,232,654,229.66
10501021	Accumulated Depreciation-Investment Property, Buildings	(1,204,240,979.98)
10501022	Accumulated Impairment Losses-Investment Property, Buildings	(726,874,560.51)
Total Investment Property		15,825,305,406.07
106	Property, Plant and Equipment	
10601	Land	
10601010	Land	109,025,989.45
10602	Land Improvements	
10602990	Other Land Improvements	1,588,428.32
10602991	Accumulated Depreciation-Other Land Improvements	(1,085,801.94)
10604	Buildings and Other Structures	
10604010	Buildings	1,239,246,575.30
10604011	Accumulated Depreciation-Buildings	(851,527,536.89)
10605	Machinery and Equipment	
10605020	Office Equipment	403,431,782.68
10605021	Accumulated Depreciation-Office Equipment	(245,069,181.28)
10605030	Information and Communications Technology Equipment	1,190,709,795.09
10605031	Accumulated Depreciation-Information and Communications Technology Equipment	(828,394,352.55)
10605070	Communications Equipment	48,731,586.06
10605071	Accumulated Depreciation-Communications Equipment	(24,991,499.33)
10605110	Medical Equipment	1,082,474.00
10605111	Accumulated Depreciation-Medical Equipment	(187,383.43)
10605120	Printing Equipment	953,659.60
10605121	Accumulated Depreciation-Printing Equipment	(723,255.84)
10605130	Sports Equipment	8,910,229.89
10605131	Accumulated Depreciation-Sports Equipment	(7,478,718.12)
10605140	Technical and Scientific Equipment	10,327,108.71
10605141	Accumulated Depreciation-Technical and Scientific Equipment	(7,523,429.17)
10605990	Other Machinery and Equipment	28,335,328.48
10605991	Accumulated Depreciation-Other Machinery and Equipment	(18,373,069.18)
10606	Transportation Equipment	
10606010	Motor Vehicles	327,007,768.90
10606011	Accumulated Depreciation-Motor Vehicles	(175,891,506.16)
10607	Furniture, Fixtures and Books	
10607010	Furniture and Fixtures	380,817,895.16
10607011	Accumulated Depreciation-Furniture and Fixtures	(182,832,239.20)
10609	Leased Assets Improvements	
10609020	Leased Asset Improvements, Buildings and Other Structures	276,423,045.02
10609021	Accumulated Depreciation-Leased Asset Improvements, Buildings and Other Structures	(141,303,637.61)
10699	Other Property, Plant and Equipment	
10699990	Other Property, Plant and Equipment	9,842,346.92
10699991	Accumulated Depreciation-Other Property, Plant and Equipment	(6,826,595.46)
Total Property, Plant and Equipment		1,544,225,807.42
108	Intangible Assets	
10801	Intangible Assets	
10801020	Computer Software	209,259,212.00
10801021	Accumulated Amortization-Computer Software	(93,658,434.59)
10898	Development in Progress	
10898020	Development in Progress-Computer Software	11,550,000.00
Total Intangible Assets		127,150,777.41
111	Non-Current Assets Held for Sale	
11101	Non-Current Assets Held for Sale	
11101010	Non-Current Assets Held for Sale	1,185,048,891.35
Total Non-Current Assets Held for Sale		1,185,048,891.35
199	Other Assets	
19901	Advances	
19901030	Advances to Special Disbursing Officer	50,000.00
19901040	Advances to Officers and Employees	820,830.00
19902	Prepayments	
19902020	Prepaid Rent	4,304,359.54
19902030	Prepaid Registration	34,874.70
19902050	Prepaid Insurance	3,650,111.29

ACCOUNT TITLES and CODES		AMOUNT
19902990	Other Prepayments	223,384,762.73
19903	Deposits	
19903020	Guaranty Deposits	192,003,681.53
19903990	Other Deposits	44,818,621.50
19904	Restricted Fund	
19904010	Restricted Fund	21,639,609,623.23
19999	Other Assets	
19999990	Other Assets	19,368,588.25
Total Other Assets		22,128,045,452.77
TOTAL ASSETS		699,248,569,434.24
2	Liabilities	
201	Financial Liabilities	
20101	Payables	
20101010	Accounts Payable	62,518,183,418.19
20101020	Due to Officers and Employees	4,958,241.73
20101110	Insurance/Reinsurance Premium Payable	3,858,189,192.20
Total Financial Liabilities		66,381,330,852.12
202	Inter-Agency Payables	
20201	Inter-Agency Payables	
20201010	Due to BIR	49,908,727.56
20201020	Due to GSIS	19,587,123.16
20201030	Due to Pag-IBIG	26,179.37
20201040	Due to PhilHealth	825,526.44
20201050	Due to NGAs	1,454,766.06
20201060	Due to Other Government Corporations	36,533,576.07
20201070	Due to LGUs	67,220.75
20201110	Due to SSS	55.00
Total Inter-Agency Payables		108,403,174.41
204	Trust Liabilities	
20401	Trust Liabilities	
20401010	Trust Liabilities	867,120,109.40
20401040	Guaranty/Security Deposits Payable	163,690,990.59
20401050	Customers' Deposits Payable	2,870,737,953.19
Total Trust Liabilities		3,901,549,053.18
205	Deferred Credits/Unearned Income	
20501	Deferred Credits	
20501990	Other Deferred Credits	13,730,119,460.73
20502	Unearned Revenue/Income	
20502050	Unearned Interest Income	810,752,305.13
20502990	Other Unearned Revenue/Income	315,277.23
Total Deferred Credits/Unearned Income		14,541,187,043.09
206	Provisions	
20601	Provisions	
20601020	Leave Benefits Payable	797,613,862.64
20601990	Other Provisions	1,333,695,026.55
Total Provisions		2,131,308,889.19
29999	Other Payables	
29999040	Undistributed Collections	1,368,468,025.71
29999990	Other Payables	19,619,042,322.49
Total Other Payables		20,987,510,348.20
TOTAL LIABILITIES		108,051,289,360.19
3	Equity	
305	Unrealized Gain/(Loss)	
30501	Unrealized Gain/(Loss)	
30501020	Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Instruments	857,092,920.76
Total Unrealized Gain/(Loss)		857,092,920.76
307	Retained Earnings/(Deficit)	
30701	Retained Earnings/(Deficit)	
30701010	Retained Earnings/(Deficit)	57,846,542,460.78
Total Retained Earnings/(Deficit)		57,846,542,460.78
311	Members' Equity	
31101	Members' Equity	
31101010	Members' Equity	516,383,889,524.03
Total Members' Equity		516,383,889,524.03
TOTAL EQUITY		575,087,524,905.57
4	Revenue	
402	Service and Business Income	
40201	Service Income	
40201130	Processing Fees	129,358,041.81
40201170	Fees and Commissions Income	130,939,006.16
40201990	Other Service Income	14,115,139.56
40202	Business Income	

ACCOUNT TITLES and CODES		AMOUNT
40202050	Rent/Lease Income	36,472,992.64
40202200	Dividend Income	7,660.81
40202210	Interest Income	19,684,373,207.11
40202230	Fines and Penalties-Business Income	667,089,766.78
40202260	Income from Acquired/Foreclosed Assets	397,078,811.24
40202990	Other Business Income	58,684,970.91
Total Service and Business Income		21,118,119,597.02
403	Assistance and Subsidy from	
40301	Assistance and Subsidy from	
40402	Donations	
40402020	Donations in Kind	(11,093,208.00)
Total Shares, Grants and Donations		(11,093,208.00)
405	Gains	
40501	Gains	
40501010	Gain on Foreign Exchange (FOREX)	116,751,589.69
40501030	Gain on Sale of Investment Property	3,539,008,315.93
40501040	Gain on Sale of Property, Plant and Equipment	567,037.99
40501110	Gain from Changes in Fair Value of Financial Instruments	500,743,519.68
40501990	Other Gains	21,771,395.03
Total Gains		4,178,841,858.32
406	Other Non-Operating Income	
40602	Reversal of Impairment Loss	
40602010	Reversal of Impairment Loss	1,278,524,408.24
40699	Miscellaneous Income	
40699010	Proceeds from Insurance/Indemnities	450,232.22
40699990	Miscellaneous Income	578,004,224.66
Total Other Non-Operating Income		1,856,978,865.12
TOTAL REVENUE		27,142,847,112.46
5	Expenses	
501	Personnel Services	
50101	Salaries and Wages	
50101010	Salaries and Wages-Regular	902,058,297.80
50102	Other Compensation	
50102010	Personnel Economic Relief Allowance (PERA)	44,928,224.10
50102020	Representation Allowance (RA)	23,630,095.94
50102030	Transportation Allowance (TA)	24,322,109.05
50102040	Clothing/Uniform Allowance	22,548,000.00
50102070	Quarters Allowance	5,163,385.24
50102110	Hazard Pay	3,099,000.00
50102120	Longevity Pay	9,022,049.42
50102130	Overtime and Night Pay	2,270,758.03
50102140	Year-End Bonus	42,105.60
50102150	Cash Gift	4,500.00
50102170	Directors and Committee Members' Fees	2,996,042.40
50102990	Other Bonuses and Allowances	595,529,681.42
50103	Personnel Benefit Contributions	
50103010	Retirement and Life Insurance Premiums	109,243,703.45
50103020	Pag-IBIG Contributions	2,248,719.44
50103030	PhilHealth Contributions	12,991,582.05
50103040	Employees Compensation Insurance Premiums	2,271,903.99
50103050	Provident/Welfare Fund Contributions	406,004,694.57
50104	Other Personnel Benefits	
50104030	Terminal Leave Benefits	424,997.73
50104990	Other Personnel Benefits	13,262,399.20
Total Personnel Services		2,182,062,249.43
502	Maintenance and Other Operating Expenses	
50201	Traveling Expenses	
50201010	Traveling Expenses-Local	8,260,325.27
50202	Training and Scholarship Expenses	
50202010	Training Expenses	1,374,665.58
50203	Supplies and Materials Expenses	
50203010	Office Supplies Expenses	61,833,679.77
50203020	Accountable Forms Expenses	17,211,667.26
50203030	Non-Accountable Forms Expenses	419,203.40
50203070	Drugs and Medicines Expenses	4,372,301.24
50203080	Medical, Dental and Laboratory Supplies Expenses	11,756,236.85
50203090	Fuel, Oil and Lubricants Expenses	19,426,578.28
50203210	Semi-Expendable Machinery and Equipment Expenses	6,768,992.70
50203220	Semi-Expendable Furniture, Fixtures and Books Expenses	10,585,049.94
50203990	Other Supplies and Materials Expenses	7,423,612.88
50204	Utility Expenses	
50204010	Water Expenses	6,212,687.88
50204020	Electricity Expenses	91,577,111.03

ACCOUNT TITLES and CODES		AMOUNT
50205	Communications Expenses	
50205010	Postage and Courier Services	21,762,098.54
50205020	Telephone Expenses	17,859,294.99
50205030	Internet Subscription Expenses	59,253,368.95
50205040	Cable, Satellite, Telegraph and Radio Expenses	279,926.44
50207	Survey, Research, Exploration and Development Expenses	
50207010	Survey Expenses	1,430,000.00
50207020	Research, Exploration and Development Expenses	1,487,938.21
50210	Confidential, Intelligence and Extraordinary Expenses	
50210030	Extraordinary and Miscellaneous Expenses	212,937,153.62
50211	Professional Services	
50211010	Legal Services	540,763.36
50211020	Auditing Services	25,667,841.00
50211030	Consultancy Services	15,194,468.30
50211990	Other Professional Services	1,073,237,710.49
50212	General Services	
50212020	Janitorial Services	84,158,141.23
50212030	Security Services	170,272,653.53
50212990	Other General Services	85,583,048.64
50213	Repairs and Maintenance	
50213040	Repairs and Maintenance-Buildings and Other Structures	11,114,134.32
50213050	Repairs and Maintenance-Machinery and Equipment	29,429,005.93
50213060	Repairs and Maintenance-Transportation Equipment	9,735,054.63
50213070	Repairs and Maintenance-Furniture and Fixtures	403,780.07
50213090	Repairs and Maintenance-Leased Assets Improvements	1,012,193.19
50213210	Repairs and Maintenance-Semi-Expendable Machinery and Equipment	13,318.00
50213220	Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	5,000.00
50213980	Repairs and Maintenance-Others	4,727.92
50213990	Repairs and Maintenance-Other Property, Plant and Equipment	107,621.00
50214	Assistance/Subsidy/Contribution to	
50214990	Assistance/Subsidies/Contribution-Others	4,730,000.00
50215	Taxes, Insurance Premiums and Other Fees	
50215010	Taxes, Duties and Licenses	604,203.27
50215020	Fidelity Bond Premiums	1,566,156.42
50215030	Insurance/Reinsurance Expenses	7,755,238.49
50217	Members' Benefits	
50217010	Members' Benefits	93,480,724.13
50299	Other Maintenance and Operating Expenses	
50299010	Advertising, Promotional and Marketing Expenses	117,967,650.94
50299020	Printing and Publication Expenses	7,051,595.09
50299030	Representation Expenses	13,466,223.03
50299040	Transportation and Delivery Expenses	4,337,589.71
50299050	Rent/Lease Expenses	575,799,837.39
50299060	Membership Dues and Contributions to Organizations	247,109.61
50299070	Subscription Expenses	129,695,065.60
50299080	Donations	892,156.39
50299090	Litigation/Acquired Assets Expenses	140,974,194.98
50299150	Fees and Commission Expenses	338,868.09
50299180	Major Events and Conventions Expenses	1,612,581.45
50299990	Other Maintenance and Operating Expenses	1,837,094.78
Total Maintenance and Other Operating Expenses		3,171,067,643.81
503	Financial Expenses	
50301	Financial Expenses	
50301010	Management Supervision/Trusteeship Fees	49,536,172.32
50301040	Bank Charges	566,688.79
Total Financial Expenses		50,102,861.11
505	Non-Cash Expenses	
50501	Depreciation	
50501010	Depreciation-Investment Property	203,048,768.96
50501020	Depreciation-Land Improvements	209,792.82
50501040	Depreciation-Buildings and Other Structures	20,776,843.21
50501050	Depreciation-Machinery and Equipment	77,262,763.27
50501060	Depreciation-Transportation Equipment	16,591,709.39
50501070	Depreciation-Furniture, Fixtures and Books	13,245,207.26
50501090	Depreciation-Leased Assets Improvements	21,062,806.85
50501990	Depreciation-Other Property, Plant and Equipment	413,477.65
50502	Amortization	
50502010	Amortization-Intangible Assets	16,285,198.34
50503	Impairment Loss	
50503020	Impairment Loss-Loans and Receivables	3,849,233,503.09
50503060	Impairment Loss-Other Receivables	97,140.78

ACCOUNT TITLES and CODES		AMOUNT
50503080	Impairment Loss-Investment Property	571,114,934.40
50504	Losses	
50504010	Loss on Foreign Exchange (FOREX)	67,194,776.71
50504030	Loss on Sale of Investment Property	8,369,724.97
50504040	Loss on Sale of Property, Plant and Equipment	1,456,780.50
50504090	Loss of Assets	7,281.60
50504120	Loss from Changes in Fair Value of Financial Instruments	527,200,972.58
50504990	Other Losses	236,287,507.25
Total Non-Cash Expenses		5,629,859,189.63
TOTAL EXPENSES		11,033,091,943.98
TOTAL LIABILITIES & EQUITY		699,248,569,434.24
TOTAL DEBITS		710,281,661,378.22
TOTAL CREDITS		710,281,661,378.22


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