

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF FINANCIAL POSITION
June 30, 2022
(In Philippine Peso)

ASSETS

Current assets

Cash and cash equivalents	3,366,451,538
Investments	54,864,040,337
Receivables	220,321,441,938
Other current assets	14,197,885,490
	292,749,819,303

Non-current assets held for sale

1,426,926,134

Non-current assets

Investments	25,332,571,613
Receivables	442,004,388,695
Investment property	14,811,210,862
Property and equipment	1,519,563,417
Right-of-Use assets	1,760,599,848
Intangible assets	99,516,961
Other non-current assets	310,815,026
	485,838,666,422

TOTAL ASSETS

780,015,411,859

LIABILITIES AND EQUITY

Current liabilities

Financial liabilities	60,008,138,462
Lease payable	579,970,923
Inter-agency payables	552,303,298
Trust liabilities	2,912,357,213
Provisions	1,752,116,955
Other payables	19,374,435,287
	85,179,322,138

Non-current liabilities

Financial liabilities	72,042,881,013
Lease payable	1,192,882,264
Provisions	406,660,284
Deferred credits/Unearned income	16,472,761,482
	90,115,185,043

TOTAL LIABILITIES

175,294,507,181

Equity

Members' equity	525,243,914,650
Cumulative changes in fair value	(1,780,319,132)
Retained earnings	81,257,309,160
	604,720,904,678


TOTAL EQUITY

604,720,904,678

TOTAL LIABILITIES AND EQUITY

780,015,411,859

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HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF COMPREHENSIVE INCOME
For the period ended June 30, 2022
(In Philippine Peso)

Income	
Service and business Income	26,175,254,915
Gains	5,148,592,290
Other non-operating income	870,210,810
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	32,194,058,015
Expenses	
Personnel services	3,884,791,995
Maintenance and other operating expenses	3,410,191,636
Financial expenses	35,092,896
Non-cash expenses	4,382,144,099
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	11,712,220,626
Net income before Modified Pag-IBIG 2 Returns	20,481,837,389
Investment Contract Benefit Expense	0
Net Income	20,481,837,389
Other comprehensive income	(1,665,410,996)
Comprehensive Income	18,816,426,393

HOME DEVELOPMENT MUTAL FUND
(Pag-IBIG Fund)
STATEMENT OF CHANGES IN EQUITY
For the period ended June 30, 2022
(In Philippine Peso)

	Members' Equity	Cumulative Changes in Fair Value	Retained Earnings	Total
Balance, January 1, 2022	493,748,435,511	(114,908,136)	89,691,642,184	583,325,169,559
Members' contributions	39,041,651,264	0	0	39,041,651,264
Comprehensive income for the period	0	(1,665,410,996)	20,481,837,389	18,816,426,393
Dividends declared for 2021	28,974,674,335	0	(28,974,674,335)	0
Provident benefit claims	(11,003,548,296)	0	0	(11,003,548,296)
Offsetting of Total Accumulated Value/Other Adjustments	(25,517,298,164)	0	58,503,922	(25,458,794,242)
Balance as at June 30, 2022	525,243,914,650	(1,780,319,132)	81,257,309,160	604,720,904,678
Balance, January 1, 2021	438,449,020,186	2,669,136,775	85,570,079,363	526,688,236,324
Effect of adoption of PFRS 16	0	0	(35,060,077)	(35,060,077)
Balance, As restated	438,449,020,186	2,669,136,775	85,535,019,286	526,653,176,247
Members' contributions	63,592,401,670	0	0	63,592,401,670
Comprehensive income for the year	0	(2,784,044,911)	31,871,029,504	29,086,984,593
Dividends declared for 2020	27,738,436,759	0	(27,738,436,759)	0
Provident benefit claims	(17,541,664,307)	0	0	(17,541,664,307)
Offsetting of Total Accumulated Value/Other Adjustments	(18,489,758,797)	0	24,030,153	(18,465,728,644)
Balance as at December 31, 2021	493,748,435,511	(114,908,136)	89,691,642,184	583,325,169,559

HOME DEVELOPMENT MUTAL FUND

Pag-IBIG Fund

STATEMENT OF CASH FLOWS

For the period ended June 30, 2022

(In Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES

Loan repayment – short-term loans	16,467,188,942
Loan repayment – end user and institutional loans	38,762,369,508
Interest received	48,236,383
Cash receipts from customers and employees	215,239,413
Proceeds (Acquisition / Placement) of Time Deposits	(11,307,371,254)
Loan releases – short-term loans	(22,163,738,780)
Loan releases – end user and institutional loans	(48,322,626,512)
Cash paid to suppliers and employees	(12,310,190,968)
Net Cash provided by/(used in) Operating Activities	(38,610,893,267)

CASH FLOWS FROM INVESTING ACTIVITIES

Proceeds of Investments	2,815,965,315
Proceeds from disposal of investment property	776,552,404
Acquisition of property and equipment	(172,933,538)
Acquisition of intangible assets	(1,418,300)
Net Cash provided by/(used in) Investing Activities	3,418,165,881

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from members' contributions	39,041,651,264
Provident benefit claims	(11,003,548,296)
Net Cash provided by/(used in) Financing Activities	28,038,102,968

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (7,154,624,419)**Effects of Exchange Rate Changes on Cash and****Cash Equivalents 1,618,227****CASH AND CASH EQUIVALENTS, January 1 10,519,457,730****CASH AND CASH EQUIVALENTS, June 30 3,366,451,538**