

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF FINANCIAL POSITION
 March 31, 2022
 (In Philippine Peso)

ASSETS	
Current Assets	
Cash and cash equivalents	2,477,437,730
Investments	54,665,604,996
Receivables	214,068,001,775
Other current assets	14,593,315,655
	285,804,360,156
Non-current assets held for sale	
	1,420,778,126
Non-Current Assets	
Investments	24,498,060,241
Receivables	430,114,969,871
Investment property	15,213,432,411
Property and equipment	1,490,126,634
Right-of-Use Assets	1,492,586,224
Intangible assets	111,629,387
Other non-current assets	303,543,952
	473,224,348,720
TOTAL ASSETS	760,449,487,002
LIABILITIES AND EQUITY	
Current Liabilities	
Financial liabilities	59,739,264,713
Lease payable	624,834,407
Inter-agency payables	134,059,243
Trust liabilities	3,049,382,707
Provisions	1,773,035,867
Other payables	19,288,280,237
	84,608,857,174
Non-Current Liabilities	
Financial Liabilities	60,713,307,841
Financial liabilities	881,673,344
Provisions	367,305,562
Deferred Credits/Unearned Income	16,678,369,499
	78,640,656,246
TOTAL LIABILITIES	163,249,513,420

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Equity	
Retained Earnings	72,904,814,708
Cumulative Changes in Fair Value	(1,180,838,948)
Members' Equity	525,475,997,822
TOTAL EQUITY	597,199,973,582
TOTAL LIABILITIES AND EQUITY	760,449,487,002

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HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF COMPREHENSIVE INCOME
For the period ended March 31, 2022
(In Philippine Peso)

Income	
Service and Business Income	12,945,541,597
Gains	2,359,340,939
Other Non-Operating Income	272,461,793
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	15,577,344,329
Expenses	
Personnel Services	1,322,544,553
Maintenance and Other Operating Expenses	1,609,717,252
Financial Expenses	17,538,814
Non-Cash Expenses	528,899,223
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	3,478,699,842
Net Income	12,098,644,487
Other Comprehensive Losses	(1,065,930,812)
Comprehensive Income	11,032,713,675

HOME DEVELOPMENT MUTAL FUND
(Pag-IBIG Fund)
STATEMENT OF CHANGES IN EQUITY
For the period ended March 31, 2022
(In Philippine Peso)

	Cumulative Changes in Fair Value	Retained Earnings	Members' Equity	Total
Balance, January 1, 2022	(114,908,136)	89,732,539,537	493,748,589,560	583,366,220,961
Members' Contribution	-	-	19,144,155,049	19,144,155,049
Comprehensive Income for the period	(1,065,930,812)	12,098,644,487	-	11,032,713,675
Dividends	-	(28,974,674,335)	28,974,674,335	-
Provident Claims	-	-	(5,286,095,747)	(5,286,095,747)
Offsetting of Total Accumulated Value/Other Adjustments	-	48,305,019	(11,105,325,375)	(11,057,020,356)
Balance, March 31, 2022	(1,180,838,948)	72,904,814,708	525,475,997,822	597,199,973,582
Balance, January 1, 2021	2,669,136,775	85,535,019,286	438,449,020,186	526,653,176,247
Members' Contribution	-	-	63,592,195,414	63,592,195,414
Comprehensive Income for the year	(2,784,044,911)	31,911,823,340	-	29,127,778,429
Dividends	-	(27,738,436,759)	27,738,436,759	-
Provident Claims	-	-	(17,542,284,865)	(17,542,284,865)
Offsetting of Total Accumulated Value/Other Adjustments	-	24,133,670	(18,488,777,934)	(18,464,644,264)
Balance, December 31, 2021	(114,908,136)	89,732,539,537	493,748,589,560	583,366,220,961

HOME DEVELOPMENT MUTAL FUND
Pag-IBIG Fund
STATEMENT OF CASH FLOWS
For the period ended March 31, 2022
(In Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES	
Loan repayment – short-term loans	8,135,248,449
Loan repayment – end user and institutional loans	19,079,797,413
Interest received	38,705,728
Cash receipts from customers and employees	59,066,951
Proceeds (Acquisition / Placement) of Time Deposits	(11,969,219,404)
Loan releases – short-term loans	(11,175,312,430)
Loan releases – end user and institutional loans	(24,749,283,536)
Cash paid to suppliers and employees	(5,928,339,545)
Net Cash provided by/(used in) Operating Activities	(26,509,336,374)
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds of Investments	4,371,431,166
Proceeds from disposal of investment property	337,965,284
Acquisition of property and equipment	(80,453,834)
Acquisition of intangible assets	(262,940)
Net Cash provided by/(used in) Investing Activities	4,628,679,676
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from members' contributions	19,144,155,049
Provident benefit claims	(5,286,095,747)
Net Cash provided by/(used in) Financing Activities	13,858,059,302
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(8,022,597,396)
Effects of Exchange Rate Changes on Cash and	736,252
CASH AND CASH EQUIVALENTS, January 1	10,499,298,874
CASH AND CASH EQUIVALENTS, March 31	2,477,437,730