

**Pag-IBIG Fund**  
**APPROVED CY2022 CORPORATE OPERATING BUDGET**

BUDGET EXPENDITURE ITEMS	TOTAL
<b>PERSONNEL SERVICES</b>	
Salaries and Wages	1,977,510,225
Other Compensation	1,837,813,281
Personnel Benefits Contributions	1,175,923,800
Other Personnel Benefits	308,225,409
<b>TOTAL PERSONNEL SERVICES</b>	<b>5,299,472,715</b>
<b>MAINTENANCE and OTHER OPERATING EXPENSES</b>	
Traveling Expenses	128,788,330
Training and Scholarship Expenses	18,536,000
Supplies and Materials Expenses	859,093,567
Utility Expenses	319,982,091
Communications Expenses	338,328,758
Awards/Rewards, Prizes and Indemnities	8,566,400
Survey, Research, Exploration and Development Expenses	53,608,500
Professional Services	3,965,316,534
General Services	885,435,361
Repairs and Maintenance	234,262,210
Assistance/Subsidy/Contribution to	2,500,000
Taxes, Insurance Premiums and Other Fees	109,916,639
Members' Benefits	277,008,000
Other Maintenance and Operating Expenses	
Advertising, Promotional and Marketing Expenses	489,758,346
Printing and Publication Expenses	78,261,579
Representation Expenses	69,700,000
Transportation and Delivery Expenses	26,202,953
Rent/Lease Expenses	1,895,252,627
Membership Dues and Contributions to Organizations	731,000
Subscription Expenses	494,304,302
Litigation/Acquired Assets Expenses	1,500,670,365
Fees and Commission Expenses	696,480
Major Events and Conventions Expenses	66,350,803
Other Maintenance and Operating Expenses	9,737,955
<b>TOTAL MAINTENANCE and OTHER OPERATING EXPENSES</b>	<b>11,833,008,800</b>
<b>FINANCIAL EXPENSES</b>	
Management Supervision/Trusteeship Fees	24,000,000
Interest Expense	-
Bank Charges	86,604,448
<b>TOTAL FINANCIAL EXPENSES</b>	<b>110,604,448</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>17,243,085,963</b>
<b>CAPITAL OUTLAY</b>	
Land	-
Land Improvements	950,000
Buildings and Other Structures	4,618,650,401
Machinery and Equipment	825,490,996
Transportation Equipment	40,500,000
Furniture, Fixtures and Books	121,933,200
Leased Assets Improvements	126,202,400
Intangible Assets	91,640,184
<b>TOTAL CAPITAL OUTLAY</b>	<b>5,825,367,181</b>
<b>TOTAL BEFORE STATUTORY EXPENSES</b>	<b>23,068,453,144</b>
<b>STATUTORY EXPENSES</b>	
Dividends	22,605,079,152
<b>TOTAL STATUTORY EXPENSES</b>	<b>22,605,079,152</b>
<b>GRAND TOTAL</b>	<b>45,673,532,296</b>