

### **ADB Delegates Visit Pag-IBIG Fund During Cross-Regional Forum on Remittance**

Pag-IBIG Fund was one of the three key institutions in the country recently visited by around 37 delegates of the international forum on Promoting Remittance for Development Finance of the Asian Development Bank (ADB).

The event was the first cross-regional forum on remittance attended by delegates from development member countries (DMCs) of the ADB. The site visit, as indicated in the program, is on “remittance innovations in the Philippines.”

“We are honored that ADB has chosen Pag-IBIG Fund as one of the three government institutions in the Philippines to be visited by the delegates of the cross-regional forum on remittance,” said Pag-IBIG Fund President and Chief Executive Officer Atty. Darlene Marie Berberabe during her presentation of Pag-IBIG Fund Benefits for Migrant Workers before the delegates at the Pag-IBIG office in Justine Bldg., Makati City.

Atty. Berberabe presented to the ADB delegates Pag-IBIG’s programs for OFW members, including access to financial services like remittances and loans wherever they are in the world.

Atty. Berberabe informed the delegates that OFW membership with Pag-IBIG Fund continues to grow, reaching 3.9 million as of December 2014, and remitting a total of P1.7 billion Pag-IBIG membership contributions in the same year.

OFW members of the Fund represent 27 percent of the 14.8 million total Pag-IBIG membership level. They are one of the fastest growing sectors in terms of Pag-IBIG membership.

“In response to the growing Pag-IBIG membership of OFWs, we established an OFW Center at our Justine Bldg. Makati office that provides an integrated service for OFWs,” Atty. Berberabe added.

In partnership with the Philippine Overseas Employment Administration (POEA), Overseas Workers Welfare Administration (OWWA), and the Philippine Health Insurance Corporation (PhilHealth), the OFW Center offers services such as membership registration, remittance of member’s savings and loan payments, issuance of Overseas Employment Certificate, pre-departure orientation, investment center for modified Pag-IBIG 2, and acceptance and release of housing and short-term loans, among others.

“We recognize the sacrifices and efforts of our OFWs in order to give their families a better future. It is only right that we give them the best service,” Atty. Berberabe added.

The ADB delegates conducted a site visit for them to learn about public and private support activities for migrants and remittances.