

Press Release

7 Pag-IBIG projects honored at ASSA Recognition Awards 2016

Pag-IBIG Fund had the most projects, numbering seven, which were presented with the Excellence Award among 19 member-agencies of the ASEAN Social Security Association (ASSA) at the ASSA Recognition Awards 2016. A total of 19 projects from 13 member-agencies were recognized during the 33rd ASSA Board Meeting and Conference at Sofitel Hotel, Manila.

The Employees Provident Fund, an ASSA member from Malaysia, introduced the ASSA Recognition Awards at the 32nd ASSA Board Meeting and Conference in Singapore last year. The Awards aim to recognize outstanding projects and spur innovation among member-agencies for them to continue doing more for their respective clients.

Pag-IBIG Senior Vice President for Financial Services Sector Florentino E. Espana, Jr. received the awards on behalf of the Fund. Mr. Ng Chee Peng, ASSA Chairman and Chief Executive Officer of the Central Provident Fund Board in Singapore, presented the awards to the following Pag-IBIG projects: Pag-IBIG Loyalty Card and Group Housing Loan Program (GHLP) under Innovation; Outsourcing of Collections of Delinquent Accounts through Collection Agencies under Transformation; Pag-IBIG Overseas Filipino Worker (OFW) Center under Customer Service; I Do, I Do! Araw ng Pag-IBIG and Alam mo ba? Series under Strategic Communication, and OFW Dagdag-Ipon Raffle Promo under Financial Literacy.

The GHLP and Outsourced Collections of Delinquent Accounts are under Pag-IBIG's home lending operations that make the purchase of homes easier for prospective homeowners. Through the GHLP, Pag-IBIG partners with LGUs, employers, and associations to make home finance more accessible to their respective constituents or beneficiaries. On the other hand, by outsourcing collections through accredited collection agencies, Pag-IBIG guided borrowers on the prompt payment of their home loans and increased its performing loans portfolio, leading to more funds for home finance.

The Loyalty Card, OFW Center, Araw ng Pag-IBIG, and OFW Dagdag-Ipon Raffle Promo are under member services operations that promote membership and savings. The Loyalty Card specifically offers discounts and peso points from partners nationwide. The Araw ng Pag-IBIG is an annual event every February where Pag-IBIG conducts mass weddings for its members and prospective members. The OFW Center offers a one-stop shop to Pag-IBIG OFW members, while the OFW Dagdag-Ipon Raffle Promo encourages them to upgrade their monthly savings.

Alam mo ba? is a series of infographics posted at Pag-IBIG's official Facebook page to update its 16.4 million members on Pag-IBIG's programs and services.

Two other projects from the Philippines were also recognized, one each from PhilHealth and Government Service Insurance System. The awarded projects came from ASSA members in 8 countries.

The ASSA Executive Board also approved Pag-IBIG's recommendation to include Good Governance as a new category in next year's awards. Mr. Ng Chee Peng agreed that good governance is a very important component in provident fund and social security administration. (end)