

## PRESS RELEASE

### **Pag-IBIG Fund wins back-to-back Most Outstanding Accounting Office Award**

For the second consecutive year, Pag-IBIG Fund was recognized as one of the Most Outstanding Accounting Offices by government accountants.

The Association of Government Accountants of the Philippines, Inc. (AGAP) gave Pag-IBIG Fund its second Most Outstanding Accounting Office Award at the group's annual convention held in Bohol on October 19. Department of Budget and Management (DBM) Secretary Benjamin Diokno presented the Award to Pag-IBIG Fund through its representative Senior Vice President Florentino Espana, Jr.

"Winning the Most Outstanding Accounting Office Award for two years in a row is an invaluable feat for us in Pag-IBIG. We thank AGAP and the auditors in COA for recognizing our efforts in complying with the highest standard of quality and transparency in reporting our financial performance," said Pag-IBIG President and CEO Atty. Darlene Marie B. Berberabe.

The Most Outstanding Accounting Offices are chosen yearly by AGAP based on the recommendations from the Commission on Audit (COA). State auditors evaluate nominees based on the timeliness of submission of financial reports and the accuracy in reporting the financial statements.

"Gaining this back-to-back recognition from government auditors and accountants from peer agencies is truly an honor for us. We were told that the list of awardees this year was shorter compared to last year's. We are grateful that we made the list again. As administrators of the Filipino workers' fund, nothing is more important to us than the trust of every Pag-IBIG member in the way we manage their fund. Our second Most Outstanding Accounting Office Award is another recognition that we go to great lengths to safeguard our members' savings," said Atty. Berberabe.(end)