

Photo Release



Pag-IBIG Fund President and CEO Atty. Darlene Marie B. Berberabe (third from right) and PADPAO National President Ramon D. Bergado (second from right) lead the ground breaking of the housing project for security guards in Davao City. With them are (from left): PADPAO President for Region 12 and National Housing Coordinator Elpidio Tan, Pag-IBIG Fund's Senior Vice President Engr. Juanito V. Eje and Deputy CEO Acmad Rizaldy P. Moti; PrimeWorld Construction and Development Corporation Vice President and General Manager Engr. Nick Suva, and Pag-IBIG Fund Vice President Fermin A. Sta. Teresa, Jr.

Pag-IBIG Fund and PADPAO launch housing project for security guards

Pag-IBIG Fund and the Philippine Association of Detective and Protective Agency Operators, Inc. (PADPAO) started the housing project for security guards in Sitio Ilam, Mulig Toril, Davao City through a groundbreaking ceremony led by Pag-IBIG President & CEO Atty. Darlene Marie B. Berberabe and PADPAO National President Ramon D. Bergado. Beneficiaries of the project are PADPAO security guard members and operators.

Atty. Berberabe said that the project is expected to generate 748 socialized housing units.

"Our Chairman of the Board of Trustees and also the Chairman of the Housing and Urban Development Coordinating Council, Atty. Chito M. Cruz, acknowledges the efforts of our members, especially low wage earners, to ensure a quality life for their families. He is pleased with our partnership with PADPAO, as the project will definitely benefit security guards. They will be reporting for work, particularly those in night shift, with peace of mind, knowing that their families are in the comforts of their own homes located within a safe community," Atty. Berberabe said.

Pag-IBIG and PADPAO signed a Memorandum of Understanding in 2012 that aims to provide assistance to PADPAO members in their home financing needs.

Mr. Bergado thanked Pag-IBIG Fund for the assistance extended to PADPAO members saying, "PADPAO's corporate life is already 57 years. This is not just a historic event for us but also a breakthrough. We would like to thank Pag-IBIG Fund for affording our security guards a decent shelter. This was just a dream before, now it's a reality."

The event was also attended by 40 of the initial 53 pre-qualified security personnel who earlier signified interest in the project.

PADPAO has 1,800 operator-members, with a total manpower complement of 664,000 security guards to date. In Davao alone, there are around 30,000 security guards under the employ of about 100 PADPAO operator-members.

The 748-unit housing project within an area of 71,887 sq.m. will be developed by PrimeWorld Construction and Development Corporation (PWCDC). The developer will build 641 units of Arianna Model and 107 Brianna Model units. The Arianna Model, with a size of 48 sq.m. lot area and 25.15 sq.m. floor area, will cost P450,000. Brianna units will cost higher at P550,000 but the units have slightly bigger dimensions, with a lot area of 54 sq.m. and floor area of 29.85 sq.m.

"Pag-IBIG recognizes the significance of decent shelter in the lives of Filipino families. That is why we have been actively collaborating with both the private and public employers of Pag-IBIG members in order to make the Pag-IBIG housing loan programs more accessible to our members," Atty. Berberabe said.

Prospective projects of PWCDC in Butuan City and General Santos City will also be intended for PADPAO beneficiaries.