

Press Release  
14 March 2016

Reference: Pag-IBIG Fund

### **Pag-IBIG declares highest ever P 14.24 B dividend**

State-owned Pag-IBIG Fund has declared more than P 14 billion in dividends, the highest payout in the 35-year history of the agency.

“This year, we declared dividends worth P 14.24 billion. This is the highest amount that Pag-IBIG has ever declared since it opened its doors three and half decades ago. This will be credited directly to the accounts of our members within the first quarter of 2016,” said Pag-IBIG Chairman Atty. Chito M. Cruz.

Every year, Pag-IBIG Fund credits dividends to members’ accounts. This year’s dividend is more than 25 percent, or P 2.89 billion, higher compared to the P 11.35 billion declared last year. Since 2010, Pag-IBIG has declared more than P 61.33 billion in dividends.

“Remember that the members’ monthly contributions are the members’ savings, and their savings earn dividends each year. The dividend rate this year is 4.83 percent, which is much higher compared to interest rates on other savings instruments. The best part is that Pag-IBIG dividends are not subject to withholding tax *kaya walang kaltas kahit isang sentimo*,” said Pag-IBIG President and CEO Atty. Darlene Marie B. Berberabe.

She also reminded members aged 65 and above to claim their matured Pag-IBIG savings, otherwise known as their Total Accumulated Value (TAV). The TAV comprises of the member’s contributions, the employer counterpart share, and Pag-IBIG dividends earned throughout the years of one’s membership.

In December 2014, the agency launched its BalikSavings65 program which simplified the savings withdrawal process for elderly Pag-IBIG members. About 7,662 members who are 65ers have received their TAV as of December 31, 2015. Their savings total to more than P 301 million pesos that were claimed.

“There are still many 65er-members who have yet to withdraw their TAV. Their TAV is money which they saved and now is the time to reap the benefits. The TAV usually ranges from P40,000 to P70,000 but some members upgrade their monthly contribution so they can have a much bigger TAV. Some of the biggest TAVs I’ve seen ranged from P 532,000 to more than P 733,000. I’m calling our retired members to claim their matured savings to help with their finances. It’s time for them to enjoy their hard-earned savings,” said Berberabe.