



PRESS RELEASE

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Pag-IBIG Fund updates NCR partner-developers in forum

Pag-IBIG Fund gathered its partner-developers and housing stakeholders based in the National Capital Region (NCR) for its Home Lending Accomplishment Report (HOLAR) for the first half of 2017 on 11 August 2017 in Quezon City.

Newly-appointed Housing and Urban Development Coordinating Council (HUDCC) Chairperson Eduardo D. Del Rosario expressed support for the event, saying, *“President Rodrigo Roa Duterte was clear in his campaign against corruption in the government. So, when he appointed me to HUDCC, my first initiative was to form an audit team that will monitor the performance of our shelter agencies. Pag-IBIG is in the right step to conduct forums such as this to practice transparency.”*

Pag-IBIG recorded a total loan value take-out amounting to P28.8 Billion, topping the P24.7 Billion loan value take-out during the 1st half of 2016 by P4 Billion or a 17% year-on-year growth. Pag-IBIG NCR showed 5% year-on-year growth from last year’s P11.6 Billion, as it disbursed a P12.2 Billion loan value take-out in the first half of 2017 which benefitted 17,733 Filipino worker families.

As of end of June 2017, Pag-IBIG’s collection efficiency reached 90.2% corporate-wide, and 91.61% in the NCR. Its non-performing loans ratio went down to a single-digit level of 9.8% for the whole agency, and 8.39% in the NCR.

“This is good governance, that we involve our stakeholders and apprise them of the updates or development on Pag-IBIG’s housing programs. It keeps us accountable of our actions, while giving our members the assurance that the funds that they have entrusted to us are managed well,” Pag-IBIG Chief Executive Officer Acmad Rizaldy P. Moti said.

The Pag-IBIG HOLAR will also be conducted in various regional cities in the country.

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