

Press Release

“We are determined to keep Pag-IBIG Fund graft- and corruption-free” – OIC Acmad Moti

Pag-IBIG Fund Officer-in-Charge Acmad Rizaldy P. Moti drew wide support from stakeholders, particularly housing developers, in his bid to keep Pag-IBIG Fund free from graft and corrupt practices.

More than 400 partner-developers recited the Integrity Pledge at the recently concluded nationwide series of Home Lending Accomplishment Report fora to renew their commitment to promote integrity and transparency in all their transactions with the agency. The fora were held in Makati City for the National Capital Region (NCR); Alabang, Muntinlupa for South Luzon; San Fernando, Pampanga for North Luzon; Cebu City for the Visayas; and, Davao City for Mindanao.

“The renewal of commitment is in support of President Rodrigo Roa Duterte’s zero tolerance for any form of corruption in government. The Integrity Pledge is tantamount to Pag-IBIG’s determination to keep itself graft- and corruption-free in all its transactions and to forestall any questionable deals,” Mr. Moti said, as he thanked the participants.

In response to the OIC’s call, the partner-developers committed to doing business with Pag-IBIG with utmost professionalism and business ethical standards; respect rules and regulations; observe accuracy and truthfulness in preparing documents; require employees to be fair and honest in their dealings; adopt best practices and ethical business policies; avoid dubious deals; and be reliable and trustworthy in all partnership activities with the government.

Pag-IBIG Fund Acting Deputy Chief Executive Officer for Home Lending Operations Cluster Ms. Marilene C. Acosta expressed optimism that with the renewed commitment of the housing developers backing it, the agency will reach its targets for 2017.

Pag-IBIG Fund initiated a nationwide simultaneous recitation and signing of the pledge by all its employees in 2014; introduced the pledge to its partners and stakeholders in 2015; and required its employees to renew their commitment by revisiting the pledge in 2016.

The Integrity Pledge received a Gold Award from the Association of Development Financing Institutions in Asia and the Pacific (ADFIAP) as one of three outstanding corporate governance initiatives. Pag-IBIG Fund was cited for its integrity practices and good governance, improved insurance coverage for home borrowers, and proper management of its acquired assets. (end)