



Photo Release  
23 October 2017



**Pag-IBIG Fund recognizes top developers in North Luzon.** Pag-IBIG Fund, led by its Chief Executive Officer (CEO) Acmad Rizaldy P. Moti (top row, 5<sup>th</sup> from left), recognized its top ten developers in North Luzon based on housing loan takeouts at the Home Lending Accomplishment Report for the 1<sup>st</sup> semester of 2017 held in Angeles City, Pampanga. He was joined by other Pag-IBIG officers (top row, left to right): San Fernando Housing Business Center (HBC) Loans Origination Department Manager Philip S. Keith, Tuguegarao HBC Head Engr. Danilo P. Catolos, acting Senior Vice President (SVP) for Loans Operations Sector Fermin A. Sta. Teresa, Jr., Deputy CEO for Home Lending Operations Cluster Marilene C. Acosta, acting SVP for Business Development Sector Benjamin R. Felix, Jr., acting Vice President for Home Lending Operations in Luzon Group Atty. Joseph P. Quiboloy, San Fernando HBC acting Manager for Business Development Department Brenda T. Cao, La Union HBC Head Lydia T. de Castro, and San Fernando HBC Loans Management and Recovery Department Manager Josephine S. Reyes. *“From January to August this year, North Luzon had a loan takeout value of P7.23 Billion, equivalent to construction and/or purchase of 7,623 housing units. Pag-IBIG’s Affordable Housing Program, with an interest rate of as low as 3%, is our response to President Rodrigo Roa Duterte’s directive to put emphasis on serving the minimum- and low-wage earners. This also aligns with Housing and Urban Development Coordinating Council (HUDCC) Chairperson Eduardo D. del Rosario’s BALAI Filipino (Building Adequate, Livable, Affordable, and Inclusive Filipino Communities) program,”* Mr. Moti said. (END)

**For Reference:**

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