



Photo Release
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Pag-IBIG Fund and Housing and Land Use Regulatory Board (HLURB) forge deal to ease transactions

Pag-IBIG Fund and the Housing and Land Use Regulatory Board (HLURB) agreed to synchronize their policies and rules to ease the flow of transactions between them. Pag-IBIG Chief Executive Officer (CEO) Acmad Rizaldy P. Moti (2nd from left) and HLURB CEO and Commissioner Atty. Lloyd Christopher A. Lao (2nd from right) signed the Memorandum of Agreement (MOA) to work together on the following areas: priority in the processing of requests, issuance of License to Sell, non-duplication of requirements, and substantial compliance to the annotation of the mortgage clearance. They were joined by honorary witnesses Housing and Urban Development Coordinating Council (HUDCC) Chairperson Eduardo D. del Rosario (3rd from left) and HUDCC Secretary General Atty. Falconi V. Millar (3rd from right); and institutional witnesses Pag-IBIG Deputy CEO Marilene C. Acosta (leftmost) and HLURB Commissioner Atty. Luis A. Paredes (rightmost). The signing of the MOA took place at the recent launch of BALAI Filipino (Building Adequate, Livable, Affordable, and Inclusive Filipino Communities) program, the brainchild of Secretary del Rosario. *“This is a landmark agreement that will do away with duplication of housing loan requirements. It also aligns with President Rodrigo Roa Duterte’s directive to simplify government processes and enables key shelter agencies like Pag-IBIG and HLURB to meet the country’s housing needs,”* Mr. Moti said. (END)

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