



13 October 2017

Pag-IBIG Fund reports 1st semester housing accomplishments to partner-developers in North Luzon forum

Pag-IBIG Fund gathered its partner-developers and housing stakeholders based in North Luzon for its Home Lending Accomplishment Report (HOLAR) for the first half of 2017 on 13 October 2017 in Angeles City.

Housing and Urban Development Coordinating Council (HUDCC) Chairperson Eduardo D. Del Rosario expressed support for the event. *"Aligned with the 'Build, Build, Build' program of President Rodrigo Roa Duterte, we in the housing sector will make sure to build resilient houses in safer communities. Our battle cry will be the BALAI FILIPINO program, which stands for Building Adequate, Livable, Affordable, and Inclusive Filipino Communities. The government cannot do this alone. We have to harness the resources of both the public and private sectors,"* he said.

Pag-IBIG Chief Executive Officer Acmad Rizaldy P. Moti added, *"We at Pag-IBIG have been working closely with the private sector. We involve our stakeholders and apprise them of the updates or development on Pag-IBIG's housing programs. It keeps us accountable of our actions, while giving our members the assurance that the funds that they have entrusted to us are managed well."*

Pag-IBIG recorded a total loan value takeout amounting to P28.83 Billion, topping the P24.74 Billion loan value takeout during the 1st half of 2016 by P4 Billion or a 17% year-on-year growth. Pag-IBIG North Luzon showed 21% year-on-year growth from last year's P4.31 Billion, as it disbursed a P5.21 Billion loan value takeout in the first half of 2017 which benefitted 5,500 Filipino worker families.

As of end of June 2017, Pag-IBIG's Performing Loans Ratio reached 90.2% corporate-wide, and 86.50% in North Luzon. Its non-performing loans ratio went down to a single-digit level of 9.8% for the whole agency, and 13.50% in North Luzon.

"Pag-IBIG Fund surpassed both its 1st semester 2017 targets and its same period performance in 2016. The accomplishments in North Luzon were achieved through the efforts of the Home Lending Operations Group in Luzon headed by Atty. Joseph Quiboloy. We did these with the support and participation of our partner-developers. Thus, in the forum, we recognize the top developers and partners for their efforts," said Pag-IBIG Deputy CEO for Home Lending Operations Cluster Marilene C. Acosta. (END)

For Reference:

Florencio O. Galang Jr.
OIC-Vice President
Public Relations
and Information Services Group

PRESS RELEASE