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Pag-IBIG Fund partners with HLURB, NHA, NHMFC, and LTFRB at the BALAI Filipino launch

Pag-IBIG Fund signed Memoranda of Agreement and Understanding with four government agencies at the launch of the BALAI Filipino (Building Adequate Livable Affordable and Inclusive Filipino Communities) Program, held today at the Crown Plaza, in Quezon City.

“President Rodrigo Roa Duterte is very emphatic in addressing the needs of those who have less in life, particularly their housing needs. Pag-IBIG Fund will play a very big role in achieving our target of 250,000 housing units per year for both the formal and informal sectors. With the 70% reduction in the national housing budget, Pag-IBIG will come into the picture,” said Housing and Urban Development Coordinating Council (HUDCC) Chairperson Eduardo D. del Rosario.

“The partnerships are Pag-IBIG Fund’s way of supporting the BALAI Filipino Program. The four Memoranda show Pag-IBIG’s commitment to serve our public better. As we build our corporate headquarters through National Housing Authority (NHA), we help build the homes of our brothers and sisters in the Land Transportation Franchising and Regulatory Board (LTFRB). And as we fast-track our services by partnering with Housing and Land Use Regulatory Board (HLURB), we ensure due diligence and evaluation on our socialized housing receivables by partnering with National Home Mortgage and Finance Corporation (NHMFC),” Pag-IBIG Fund Chief Executive Officer Acmad Rizaldy P. Moti said.

The MOA with HLURB will be for the synchronization of the implementation of policies and business rules to ease the flow of transactions. The MOU with NHA will be for the construction of Pag-IBIG Fund’s corporate headquarters inside the NHA Main Compound in Quezon City. The MOU with NHMFC will be for NHMFC’s purchase of socialized housing receivables from Pag-IBIG Fund. Lastly, the MOU with LTFRB will be for the housing project of LTFRB employees.

The launch of the BALAI Filipino Program was attended by officials from HUDCC and the six key shelter agencies, as well as representatives from other government agencies, the private sector, and other stakeholders. (END)

For Reference:

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