

PRESS RELEASE

Pag-IBIG Fund offers penalty condonation to delinquent employers

Pag-IBIG Fund is offering a one-time opportunity for delinquent and unregistered employers who were previously disqualified from availing the Fund's penalty condonation programs to settle their obligations.

"Among President Rodrigo Roa Duterte's directives is prioritizing workers' benefits. It is important that Filipino workers enjoy government benefits like those from Pag-IBIG Fund," said Pag-IBIG Fund Board of Trustees and Housing and Urban Development Coordinating Council (HUDCC) Chairperson Eduardo D. del Rosario.

Pag-IBIG Fund Chief Executive Officer (CEO) Acmad Rizaldy P. Moti added, *"The ongoing Penalty Condonation Program or PenCon is specific to employers who deducted their employees' monthly members' savings (MS) but did not remit these to Pag-IBIG Fund. We encourage these employers to take advantage of the PenCon and comply with the program, and enable their employees to avail of Pag-IBIG Fund benefits and services."*

The Penalty Condonation Program gives employers the opportunity to comply with the mandate of Republic Act No. 9679, or the Pag-IBIG Fund Law of 2009, to register their employees with Pag-IBIG Fund and remit their employees' members' savings. Also covered under this program are employers who have pending applications for plan of payment.

Employers who opted for plan of payment will be granted discount on the total assessed penalties (TAP). A 70% discount on the TAP will be given to employers who will fully settle their total unremitted monthly mandatory savings, deprived dividends, and the remaining 30% of the TAP. Other employers who signified their intent to pay in full but later on opted for a plan of payment will be granted discount based on the settlement term.

Employers are required to accomplish the Application for Penalty Condonation form (For Employers Who Deducted MS but Failed to Remit, HQP-PF-318), Membership Savings Remittance form (MSRF, HQP-PFF-053), payroll for the applicable period or SSS R-3, and other required supporting documents. These documents are submitted to the Pag-IBIG Fund branch which covers the employer. Only applications with complete documents will be accepted and processed. Once approved, the employer will receive a Notice of Approval (NOA) from the branch.

Pag-IBIG Fund Deputy CEO for Member Services Cluster Alexander Hilario G. Aguilar emphasized, *"The PenCon started last June 26, 2018 and will last until June 26, 2019. We have already informed employers about this program through letters, email, company representatives, and phone calls. Eligible employers may avail of this program within one year. Those who failed to avail of the PenCon will continue to incur penalties on their unremitted savings and will be held criminally liable and prosecuted in accordance with the penal provisions of R.A. 9679. Employers who want to avail of the PenCon must visit the Pag-IBIG Fund branch in their area."*

Another PenCon for employers was also offered starting mid-2017, to help them settle their arrears in the remittance of their employees' monthly membership savings. This earlier program was offered to unregistered or registered but delinquent employers who have coverable employees from whom they did not collect monthly membership savings from. (END)