



*Pag-IBIG Fund Chief Executive Officer (CEO) Acmad Rizaldy P. Moti (7th from left) is shown with Mindanao's top-performing partner-developers after the awarding ceremony at the 2018 1<sup>st</sup> semester Home Lending Accomplishment Report held in Davao City. Joining them are Pag-IBIG Fund Officers (second row, 2<sup>nd</sup> from left onwards) Davao Housing Business Center (HBC)'s Loans Origination Department Manager Noli D. Armada and Business Development Department Manager Cesar C. Bazan, Acting Senior Vice President (SVP) Benjamin R. Felix, Jr., Deputy CEO Marilene C. Acosta, Trustee Pedrito G. Angeles, SVP Fermin A. Sta. Teresa Jr., VP Atty. Marie Antoniette D. Diaz, Cagayan de Oro HBC Head Reynaldo P. Cue, Davao Loans Management and Recovery Department Manager Cesar Virgilio A. Labuguen, and Zamboanga HBC Head Eric Ignacio F. Matutino.*

### **Pag-IBIG Fund posts 19% growth in Mindanao home loans for H1 2018**

Pag-IBIG Fund posted a 19% year-on-year increase in its home lending in Mindanao for the first half of 2018, surpassing its feat for the same period in 2017. Chief Executive Officer (CEO) Acmad Rizaldy P. Moti made the report at the Fund's 2018 First Semester Home Lending Accomplishment Report for Mindanao held in Davao City.

From January to June this year, Pag-IBIG Fund posted a total loan value of P3.82 billion in Mindanao home loans – higher by P610 million than 2017's P3.21 billion. This translates to a 13% increase in residential units or a total of 4,060 in the first semester of 2018 against 2017's 3,591.

CEO Moti said, *"In recent months, we have seen more Mindanaoans turning as homeowners. This is the realization of President Rodrigo Roa Duterte's social agenda amplified by BALAI Filipino (Building Adequate, Livable, Affordable, and Inclusive Filipino communities) program led*

*by Secretary Eduardo D. del Rosario, Chairperson of the Housing and Urban Development Coordinating Council (HUDCC) and the Pag-IBIG Fund Board of Trustees.”*

He also said that Pag-IBIG Fund appreciates partner-developers. Top-performing developers were recognized at the event in terms of takeout loan value, performing loans ratio, performing accounts ratio, and conversion.

*“Through the quality accounts they pass on to Pag-IBIG Fund, our partner-developers give more Filipinos the opportunity to own a home,”* he added. Corporate-wide, Pag-IBIG Fund targets P71.5 billion in home loans by the end of 2018. (END)