

PHOTO RELEASE

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Pag-IBIG Fund donates house and lot in Labor Day celebration in Cebu City

President Rodrigo Roa Duterte (3rd from left) was joined by (from left) Pag-IBIG Fund Chief Executive Officer (CEO) Acmad Rizaldy P. Moti and Housing and Urban Development Coordinating Council (HUDCC) Chairperson Eduardo D. del Rosario in presenting the facsimile key to Restituto M. Contreras (rightmost), winner of the house and lot package donated by Pag-IBIG Fund and raffled off during the 116th Labor Day Celebration held on May 1, 2018 in Cebu City. The house and lot will be sourced from Pag-IBIG Fund's foreclosed properties.

"Pag-IBIG Fund is happy to take part in the Labor Day celebration and support President Duterte in pursuing the rights and benefits of our Filipino workers. Being a true Filipino Worker's Fund, Pag-IBIG Fund will continue to provide programs and services that will cater to the savings and housing needs of all Filipino workers," said Chairperson del Rosario.

CEO Moti added, *"Pag-IBIG Fund caters to the needs of all types of workers, not just those with formal employment. Workers in all sectors including those working in public or private companies, overseas or self-employed, and even those in the informal sectors or other working groups such as farmers, kasambahays, street vendors, and the likes can avail of our programs."*

Pag-IBIG Fund lowered its interest rates to make home acquisition more affordable to its members: 3% per annum for socialized housing loan worth P450,000 and below, and 5.375% per annum for one-year fixing for its regular housing loan. Pag-IBIG Fund's savings programs also continue to be stronger, which allowed the Fund to declare a 7.61% dividend rate for its members in 2017. (END)

For Reference:

Atty. Karin-Lei N. Franco-Garcia
Vice President
Public Relations and Information Services Group

Florencio Pedro O. Galang, Jr.
Manager
Public & Media Affairs Department



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