



*Photo shows Pag-IBIG Fund officers with the top 10 North Luzon developers at the Home Lending Accomplishment Report in North Luzon. Top row from left to right: Manager Philip Keith, Housing Business Center (HBC) Head Danilo Catolos, Area Head Imelda de Guzman, Manager Josephine Reyes, OIC-Vice President (VP) Arlene Reyes, OIC-Senior Vice President (SVP) Benjamin Felix Jr., Deputy Chief Executive Officer (DCEO) Marilene Acosta, (top developer Wilfredo Tan of Fiesta Communities), DCEO Alexander Aguilar, SVP Fermin Sta. Teresa Jr., VP Joseph Quiboloy, HBC Head Lydia de Castro, and OIC-Manager Brenda Cao.*

## **Pag-IBIG Fund thanks partner-developers in North Luzon for quality accounts in H1 2018**

Pag-IBIG Fund held its 1<sup>st</sup> semester Home Lending Accomplishment Report in North Luzon and extended its appreciation to the regions's housing developers for delivering quality accounts that led to its high home lending achievement.

Pag-IBIG Fund released over P32.7 billion in housing loans in the first half of 2018, 13% higher than the 2017's figure for the same period, setting yet another record in its history.

With Pag-IBIG Fund's steady growth, Secretary Eduardo D. del Rosario, Chairperson of the Housing and Urban Development Coordinating Council (HUDCC) and the Pag-IBIG Board of Trustees, cited the Fund for fully supporting President Rodrigo Roa Duterte's development agenda and the BALAI Filipino (Building Adequate, Livable, Affordable, and Inclusive Filipino Communities) program.

Speaking on behalf of Pag-IBIG Fund Chief Executive Officer (CEO) Acmad Rizaldy P. Moti, Deputy CEO Marilene C. Acosta thanked partner-developers for committing to grow yearly. *“Thank you for partnering with us. Pag-IBIG Fund is now on track to hit its 2018 yearend takeout target of P71.5 billion,”* she said.

DCEO Acosta reported that Pag-IBIG Fund’s home lending in North Luzon has been on the uptrend since 2012. She said that from January to June 2018 alone, it released P5.45 billion in home loans, nearly half of the P11.35 billion released for the whole of 2017.

Top-performing North Luzon partner-developers were recognized in terms of takeout value, performing accounts ratio, performing loans ratio, and conversion. (END)