

Pag-IBIG Fund recognizes South Luzon's top partner-developers in 2017



PRELIMINARY RELEASE



Pag-IBIG Fund, led by its Chief Executive Officer (CEO) Acmad Rizaldy P. Moti (top row, center), recognized its top ten partner-developers in South Luzon in terms of takeout loan value and other top performers at the 2017 South Luzon Home Lending Accomplishment Report (HOLAR) held in Alabang, Muntinlupa City recently.

Joining the CEO were (top row, left to right): Pag-IBIG Fund Vice President for Home Lending Operations in Luzon Atty. Joseph P. Quiboloy, Trustee Crisostomo G. Gotladera, Deputy CEO for Home Lending Operations Cluster Marilene C. Acosta, and Acting Senior Vice President for Business Development Sector Benjamin R. Felix, Jr. and the representatives from the top 10 partner-developers (bottom row).

“In 2017, Pag-IBIG Fund posted record-breaking accomplishments in our housing programs. We breached the P60-billion mark and released P65.1 billion worth of housing loan takeout to finance 80,964 residential units. This includes P8.9 billion to finance 24,705 socialized housing units, which comprised 30.5% of the total units. These, along with our reduced interest rates of as low as 3%, are Pag-IBIG Fund’s way of supporting President Rodrigo Roa Duterte’s directive to shelter our fellow Filipinos, especially the low-income and minimum-wage earners; and also the BALAI Filipino (Building Adequate, Livable, and Affordable Filipino Communities) program led by Secretary Eduardo D. del Rosario, Chairperson of the Housing and Urban Development Coordinating Council (HUDCC) and Pag-IBIG Fund Board of Trustees,” said Mr. Moti.

Pag-IBIG Fund holds the bi-annual HOLAR to keep its operations transparent by reporting its home loan accomplishments. Deputy CEO Acosta highlighted, *“Pag-IBIG South Luzon’s housing loan takeout of P9.44 billion grew by 35% from its 2016 figures and comprised 14.5% of the corporate total of P65.1 billion. The amount financed 12,129 housing units. The region released P1.49 billion worth of socialized housing, or loans up to P450,000, to finance 3,757 units.”*

The event is also to recognize top-performing developers in the country. *“Through this event, we hope to make our partnership in the delivery of decent and affordable housing even stronger,”* said Vice President Quiboloy.

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