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Pag-IBIG Fund Kicks-Off Stakeholders Accomplishment Report

Pag-IBIG Fund is set to recognize its partners in the first leg of the 2018 Stakeholders Accomplishment Report or StAR which will be held at the Crowne Plaza Manila Galleria in Quezon City.

The Pag-IBIG StAR 2018 stems from the Pag-IBIG Fund Chairman's Report held in January, and aims to distinguish organizations and individuals who contributed to the Fund's stellar performance last year. Pag-IBIG Fund Chief Executive Officer Acmad Rizaldy P. Moti will be reporting on the efforts of the Fund, which led to the record breaking accomplishments of Pag-IBIG Fund in 2018. Top real-estate developers, employers, and institutions and individuals will also receive awards and special citations during the event.

"Pag-IBIG achieved another banner year in 2018 as our net income, loan releases, and payment collections broke previous records. With the 2018 Pag-IBIG StAR, we would like to recognize the support of our partners as we continue to provide our members with social benefits, which is aligned with the directive of President Rodrigo Roa Duterte," said Secretary Eduardo D. del Rosario, Chairperson of the Housing and Urban Development Coordinating Council (HUDCC) and Pag-IBIG Fund Board of Trustees.

Last year, Pag-IBIG Fund broke records by earning P33.17 billion in net income, releasing P75.31 billion in home loans and disbursing P49.23 billion in short-term loans. Loan payment collections were also at its highest at P 55.73 billion for housing loans and P 53.21 billion for short term loans.

"We could not have done these without the tremendous effort of our stakeholders and personnel, and such determination in providing service to our members needs to be duly recognized," CEO Moti added. After its debut in the National Capital Region, the Pag-IBIG Fund StAR is set to recognize stakeholders in North Luzon, South Luzon, Visayas, and Mindanao in the coming weeks.

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