

March 11, 2019



**PRESS RELEASE**

## **Pag-IBIG Fund releases highest-ever P47B in multi-purpose loans in 2018; 2.3M members assisted, up 11%**

Pag-IBIG Fund released P46.96 billion in multi-purpose loans or MPL last year, the highest ever released in a single year and posting growth of P1.58 billion or 4 percent higher than the amount released in 2017.

The amount assisted 2,268,715 members with their immediate financial needs, 11 percent more than in 2017.

“Pag-IBIG Fund’s performance in 2018 is outstanding. Among our record-breaking feats is the amount we disbursed as multi-purpose loans which many of our members rely on. The amount of cash loans and the number of borrowers have been steadily increasing since 2016 because more and more members are turning to Pag-IBIG Fund for their financial needs. And we intend to help more members in 2019 as we continue to heed the call of President Rodrigo Roa Duterte to provide social services to more Filipinos,” said Secretary Eduardo D. del Rosario, who heads both the Housing and Urban Development Coordinating Council (HUDCC) and the Pag-IBIG Fund Board of Trustees.

Pag-IBIG Fund also released P2.26 billion in calamity loans (CL) to 160,203 members for them to recover from the effects of calamities in their area. In total, the Fund released P49.23 billion under the MPL and CL programs for the benefit of 2,428,918 borrowers in 2018.

“In Pag-IBIG Fund, we always find ways to serve our members better. So in 2018, despite our transition to a new system, our Multi-Purpose Loan Program was able to assist nearly 2.3 million members with their immediate financial needs. This year, we expect to process loans faster with this new system. This is a testament to our commitment to deliver nothing less than the Lingkod Pag-IBIG Brand of Service. Ang pangangailangan ng bawat miyembro ay aming tinutugunan ng mahusay at tapat na serbisyo, mula sa puso,” said Pag-IBIG Fund Chief Executive Officer Acmad Rizaldy P. Moti. (END)

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