

May 2, 2019



PRESS RELEASE

Pag-IBIG Fund holds StAR Awards to recognize top employers and developers in Mindanao

Pag-IBIG Fund recognized the best performing developers and employers as it held the Mindanao leg of its Stakeholders Accomplishment Report (StAR) in Cagayan de Oro City on Friday (April 26).

The Pag-IBIG StAR stems from the Pag-IBIG Fund Chairman's Report held in Pasay City in January. The Pag-IBIG StAR aims to distinguish organizations and individuals who contributed to the agency's stellar performance last year.

"Pag-IBIG achieved another banner year in 2018 as our net income, loan releases, and payment collections broke previous records. We could not have done it all without the unrelenting support from our partner employers and developers. We conduct the StAR to recognize their efforts to help the Fund. We want to maintain the good business relationship with all our stakeholders as we work to heed the call of President Rodrigo Roa Duterte to provide working Filipinos with social benefits they deserve," said Secretary Eduardo D. del Rosario, Chairperson of the Housing and Urban Development Coordinating Council (HUDCC) and Pag-IBIG Fund Board of Trustees.

In the event, executives of Pag-IBIG Fund also reported the accomplishments of the Fund in 2018 and provided updates to stakeholders in attendance.

"We hold the Pag-IBIG StAR to recognize the efforts of our stakeholders but we also want report to them what we have accomplished in the past year as we continue to be transparent in our operations. Last year, we broke records by earning P33.17 billion in net income, releasing P75.31 billion in home loans and disbursing P49.23 billion in short-term loans. Loan payment collections were also at its highest at P 55.73 billion for housing loans and P 53.21 billion for short term loans and our stakeholders all played significant roles in achieving such feats," said Acmad Rizaldy P. Moti, Chief Executive Officer of Pag-IBIG Fund.

In Mindanao, Pag-IBIG recognized 8990 Housing Development Corporation, VCDU Realty Corporation, Agan Land Corporation, Bria Homes, Incorporated, Liberty Land Corporation, Malate Construction & Development Corp., Mc Gregor Development Corporation, Primeland Properties, Inc., Prestige Homes & Realty Development Corp., and Pueblo De Oro Development Corporation as its top developers based on the amount of home loans released.

Special citations were given to Pueblo De Oro Development Corporation for Best in Conversion, VCDU Realty and Development Corporation for Best in Performing Loans Ratio, and the Prestige Homes & Realty Development Corporation for Best in Performing Accounts Ratio, while SP Madrid and Associates, GCCS and Associates, and Molaer Law Office were named as top collection agencies for 2018.

Pag-IBIG Fund also recognized the main campus of the Mindanao State University, the Provincial Government of Bukidnon, and the Philippine Army as Top Employers in the Government Sector while Tagum Agricultural Development Company, Inc. (TADECO), DOLE Philippines, Inc., and General Services Cooperative were named Top Employers in the Private Sector.

The stakeholders also took part in the recital of the Integrity Pledge as they renewed their commitment to transact with Pag-IBIG Fund with the highest degree of professionalism and business ethical standards.

Pag-IBIG StAR debuted on April 3 in the National Capital Region with its second leg held on April 10 in Muntinlupa City for South Luzon. Within the next few weeks, the Fund will hold the same event in Cebu City for stakeholders in Visayas and in Pampanga for stakeholders in North Luzon. #

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