

Pag-IBIG Fund
Statement of Financial Position
As of March 31, 2012
(Amount in Philippine Peso)

ASSETS	
Cash and cash equivalents	5,780,175,342
Held for trading	1,893,369,035
Available for sale investments	28,333,570,363
Held to maturity investments	565,663,371
Loans and receivables	261,280,667,768
Investment properties	9,487,366,703
Property and equipment	1,164,473,813
Intangible assets	203,288,499
Other assets	342,206,093
TOTAL ASSETS	309,050,780,987
LIABILITIES AND NET WORTH	
Current Liabilities	
Current portion of members' equity	7,504,746,599
Accounts payable and accrued expenses	9,399,995,506
Loans Payable	5,000,000,000
Other current liabilities	2,670,567,915
	24,575,310,020
Non-current Liabilities	
Loans Payable	5,000,000,000
Bonds Payable	11,693,303,471
Other non-current liabilities	19,431,399,605
	36,124,703,076
TOTAL LIABILITIES	60,700,013,096
NET WORTH	248,350,767,891
TOTAL LIABILITIES AND NET WORTH	309,050,780,987

Pag-IBIG Fund
Statement of Comprehensive Income
For the Period Ended March 31, 2012
(Amounts in Philippine Peso)

INTEREST INCOME	
Loans and receivables	5,206,861,165
Trading and investment securities	483,371,390
Deposits with banks and others	50,351,019
	5,740,583,574
INTEREST EXPENSE	
Loans payable	60,472,553
Bonds payable	197,413,627
	257,886,180
NET INTEREST INCOME	5,482,697,394
OTHER INCOME	
Service fees	417,619,911
Miscellaneous	119,014,544
	536,634,455
TOTAL OPERATING INCOME	6,019,331,849
OTHER EXPENSES	
Provision for impairment and other losses	1,109,175,485
Compensation and fringe benefits	693,814,340
Foreign exchange loss	82,649,783
Occupancy and equipment-related costs	86,233,140
Foreclosure and acquired asset management costs	44,314,635
Depreciation and amortization	61,307,949
Miscellaneous	280,779,098
TOTAL OPERATING EXPENSES	2,358,274,430
COMPREHENSIVE INCOME	3,661,057,419
OTHER COMPREHENSIVE INCOME GAIN/(LOSS)	
Available-for-sale-investments - equity securities	2,832,692
TOTAL COMPREHENSIVE INCOME	3,663,890,111

Pag-IBIG Fund
Statement of Changes in Net Worth
For the Period Ended March 31, 2012
(Amount in Philippine Peso)

	Members' Equity	Reserve for Losses	Donated Surplus	Retained Earnings	Total Net Worth
January 1, 2012	207,682,571,141	161,579,085	250,890	33,281,325,381	241,125,726,497
Collections of Members' Contributions	5,858,464,058	-	-	-	5,858,464,058
Dividends	8,491,052,930	-	-	(8,491,052,930)	-
Comprehensive income	-	-	-	3,663,890,111	3,663,890,111
Net movement of HFC/Unclaimed savings/correction of prior years' errors	-	279,896.00	-	(14,517)	265,379
Provident claims	(2,297,578,154)	-	-	-	(2,297,578,154)
March 31, 2012	219,734,509,975	161,858,981	250,890	28,454,148,045	248,350,767,891

Pag-IBIG Fund
Statement of Cash Flows
For the Period Ended March 31, 2012
(Amount in Philippine Pesos)

CASH FLOWS FROM OPERATING ACTIVITIES

Loan repayment - short-term loans	11,655,479,635
Loan repayment - end user loans	6,818,458,970
Cash receipts from customers and employees	283,964,946
Loan repayment - institutional loans	462,902,453
Loan releases - short-term loans	(11,299,119,294)
Loan releases - end user loans	(7,395,394,031)
Cash paid to suppliers and employees	(2,069,751,230)
Interest paid	(438,678,500)
Loan releases - institutional loans	(38,249,516)
Net cash used in operating activities	(2,020,386,567)

CASH FLOWS FROM INVESTING ACTIVITIES

Proceeds from investment maturities	68,969,563,777
Proceeds from disposal of investment property	45,788,251
Proceeds from redemption of foreclosed properties	16,093,320
Proceeds from sale of property and equipment	71,500
Dividends received	65,107
Acquisition/rollover of investments	(72,746,276,183)
Acquisition of property and equipment	(15,714,723)
Net cash used in investing activities	(3,730,408,951)

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from members' contributions	6,019,701,604
Provident benefit claims	(1,558,943,218)
Repayment of long - term borrowings	(2,000,000,000)
Net cash used by financing activities	2,460,758,386

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

	(3,290,037,132)
Effects of exchange rate changes on the balance of cash held in foreign currencies	(2,563,668)

CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR

9,072,776,142

CASH AND CASH EQUIVALENTS AT END OF THE PERIOD

5,780,175,342
