

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF FINANCIAL POSITION
As of March 31, 2017
(Amounts in Philippine Peso)

ASSETS	
Current Assets	
Cash and cash equivalents	4,190,795,898
Held for trading	985,186,317
Loans and receivables	109,076,180,106
Other current assets	1,372,641,941
	115,624,804,262
Non-current assets held for sale	1,986,223,743
Non-current Assets	
Available-for-sale	58,724,661,390
Loans and receivables	257,818,181,718
Investment properties	14,382,253,932
Property and equipment	1,327,589,561
Intangible assets	157,166,296
Other assets	1,652,128,180
	334,061,981,077
TOTAL ASSETS	451,673,009,082
LIABILITIES AND NET WORTH	
Current Liabilities	
Current portion of members' equity	10,600,545,045
Accounts payable and accrued expenses	20,005,379,849
Other current liabilities	6,329,794,862
	36,935,719,756
Non-current Liabilities	
Other non-current liabilities	18,353,520,309
	18,353,520,309
TOTAL LIABILITIES	55,289,240,065
NET WORTH	396,383,769,017
TOTAL LIABILITIES AND NET WORTH	451,673,009,082

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF COMPREHENSIVE INCOME
For the Period Ended March 31, 2017
(Amounts in Philippine Peso)

INTEREST INCOME	
Loans and receivables	7,281,356,565
Trading and investment securities	703,173,173
Deposits with banks and others	7,912,259
	7,992,441,997
OTHER INCOME	
Service fees	759,374,473
Trading and investment securities gains - net	14,190,072
Foreign exchange gains - net	35,501,818
Miscellaneous	1,402,248,554
	2,211,314,917
TOTAL OPERATING INCOME	10,203,756,914
OTHER EXPENSES	
Provision for impairment and other losses	461,454,029
Compensation and fringe benefits	879,823,932
Occupancy and equipment-related costs	194,027,076
Foreclosure and acquired asset management costs	151,982,865
Depreciation and amortization	65,409,168
Miscellaneous	588,840,657
TOTAL OPERATING EXPENSES	2,341,537,727
NET INCOME FOR THE YEAR	7,862,219,187
OTHER COMPREHENSIVE INCOME GAIN/(LOSS)	
Net unrealized gains (losses) available-for-sale investments	103,981,695
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	7,966,200,882

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF CHANGES IN NETWORTH
For the Period Ended March 31, 2017
(Amounts in Philippine Peso)

	Members' Equity	Donated Surplus	Other Comprehensive Income	Retained Earnings	Total Net Worth
January 1, 2017	317,744,306,482	250,890	(1,298,543,571)	67,536,283,294	383,982,297,095
Collections	8,490,464,907				8,490,464,907
Dividends	22,301,678,018			(22,301,678,018)	-
Net income				7,862,219,187	7,862,219,187
Net unrealized gains (losses) - Available-for-sale investments			103,981,695		103,981,695
Unclaimed savings/correction of prior years' errors				6,193,163	6,193,163
Reversal of unclaimed savings				(12,405)	(12,405)
Provident claims/ TAV offsetting	(4,061,374,625)				(4,061,374,625)
March 31, 2017	344,475,074,782	250,890	(1,194,561,876)	53,103,005,221	396,383,769,017

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF CASH FLOWS
For the Period Ended March 31, 2017
(Amounts in Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES	
Proceeds from matured time deposits	62,115,279,653
Loan repayment - short-term loans	10,841,491,704
Loan repayment - end user loans	5,555,423,196
Interest received	1,358,038,720
Proceeds from sale of held for trading investments	1,110,932,171
Cash receipts from customers and employees	289,517,668
Loan repayment - institutional loans	107,480,803
Placement of time deposit	(61,905,056,266)
Loan releases - end user loans	(11,937,643,114)
Loan releases - short-term loans	(9,195,868,203)
Cash paid to suppliers and employees	(2,744,686,190)
Acquisition of held for trading investments	(1,267,649,313)
Loan releases - institutional loans	(102,140,882)
Net cash used in operating activities	(5,774,880,053)
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sale of available-for-sale investments	679,122,209
Proceeds from disposal of investment property	115,578,626
Proceeds from redemptions	10,352,998
Dividends received	142,472
Acquisition/rollover of available-for-sale investments	(3,329,216,041)
Acquisition of property and equipment	(66,179,318)
Net cash used in investing activities	(2,590,199,054)
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from members' contributions	10,754,622,674
Provident benefit claims	(2,868,517,966)
Net cash generated by financing activities	7,886,104,708
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(478,974,399)
Effects of exchange rate changes on the balance of cash held in foreign currencies	3,578,077
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	4,666,192,220
CASH AND CASH EQUIVALENTS AT END OF YEAR	4,190,795,898