

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2018

ASSETS

Current Assets	
Cash and Cash Equivalents	8,611,220,978
Receivables	107,101,201,495
Non-Current Assets Held for Sale	1,609,552,896
Other Current Assets	<u>154,799,736</u>
Total Current Assets	<u>117,476,775,105</u>
Non-Current Assets	
Financial Assets	53,688,716,721
Receivables	301,853,601,752
Investment Property	18,214,940,740
Property, Plant and Equipment	1,375,511,048
Intangible Assets	174,239,538
Other Non-Current Assets	<u>2,048,446,975</u>
Total Non-Current Assets	<u>377,355,456,774</u>
Total Assets	<u>494,832,231,879</u>

LIABILITIES

Current Liabilities	
Financial Liabilities	30,619,759,626
Inter-Agency Payables	106,225,710
Trust Liabilities	6,596,441,817
Other Payables	<u>7,699,509,794</u>
Total Current Liabilities	<u>45,021,936,947</u>
Non-Current Liabilities	
Deferred Credits/Unearned Income	<u>14,071,300,387</u>
Total Non-Current Liabilities	<u>14,071,300,387</u>
Total Liabilities	<u>59,093,237,334</u>

EQUITY

Retained Earnings/(Deficit)	56,243,504,822
Cumulative Changes in Fair Value	(10,255,332,854)
Members' Equity	<u>389,750,822,577</u>
Total Equity	<u>435,738,994,545</u>
Total Liabilities and Equity	<u>494,832,231,879</u>

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2018

Income	
Service and Business Income	9,428,943,462
Gains	1,363,714,352
Other Non-Operating Income	23,769,185
Total Income	<u>10,816,426,999</u>
Expenses	
Personnel Services	931,533,577
Maintenance and Other Operating Expenses	983,973,149
Financial Expenses	5,540,276
Non-Cash Expenses	787,354,011
Total Expenses	<u>2,708,401,013</u>
Profit/(Loss) Before Tax	8,108,025,986
Income Tax Expense/(Benefit)	-
Profit/(Loss) After Tax	<u>8,108,025,986</u>
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	-
Net Income/(Loss)	8,108,025,986
Other Comprehensive Income/(Loss) for the Period	<u>(4,922,058,426)</u>
Comprehensive Income/(Loss)	<u><u>3,185,967,560</u></u>

HOME DEVELOPMENT MUTAL FUND
(Pag-IBIG Fund)
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2018

	Cumulative Changes in Fair Value of Investments	Retained Earnings/ (Deficit)	Members' Equity	TOTAL
BALANCE AT DECEMBER 31, 2017	(5,333,274,428)	75,430,195,221	361,436,072,685	431,532,993,478
CHANGES IN EQUITY				
Add/(Deduct):				
Members' Contribution			9,327,084,642	9,327,084,642
Comprehensive Income for the year	(4,922,058,426)	8,108,025,986		3,185,967,560
Dividends		(27,293,614,914)	27,293,614,914	-
Provident Claims			(2,911,203,309)	(2,911,203,309)
Other Adjustments		(1,101,471)	(5,394,746,355)	(5,395,847,826)
BALANCE AT MARCH 31, 2018	(10,255,332,854)	56,243,504,822	389,750,822,577	435,738,994,545

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED MARCH 31, 2018

CASH FLOWS FROM OPERATING ACTIVITIES	
Loan repayment - end user loans	11,573,330,329
Loan repayment - short-term loans	8,313,788,524
Interest received	1,303,423,234
Cash receipts from customers and employees	291,860,536
Loan repayment - institutional loans	15,578,246
Proceeds from matured time deposits	9,242,637
Loan releases - end user loans	(13,110,792,467)
Loan releases - short-term loans	(8,135,965,515)
Cash paid to suppliers and employees	(3,563,388,087)
Loan releases - institutional loans	(77,016,507)
Net cash used in operating activities	(3,379,939,070)
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sale of available-for-sale investments	254,477,946
Proceeds from disposal of investment property	104,299,126
Proceeds from redemptions	9,962,039
Dividends received	30,476
Acquisition/rollover of available-for-sale investments	(2,887,551,532)
Acquisition of property and equipment	(47,525,903)
Acquisition of intangible assets	(14,565,400)
Net cash used in investing activities	(2,580,873,248)
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from members' contributions	9,366,641,617
Provident benefit claims	(3,071,544,292)
Net cash generated by financing activities	6,295,097,325
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	334,285,007
Effects of exchange rate changes on the balance of cash held in foreign currencies	55,252,267
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	8,221,683,704
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	8,611,220,978